

# Oregon

STATE SYSTEM OF HIGHER EDUCATION

## FINANCIAL REPORT

**For The Year Ended  
JUNE 30, 1994**

OREGON STATE UNIVERSITY • UNIVERSITY OF OREGON • PORTLAND STATE UNIVERSITY  
WESTERN OREGON STATE COLLEGE • SOUTHERN OREGON STATE COLLEGE  
EASTERN OREGON STATE COLLEGE • OREGON INSTITUTE OF TECHNOLOGY  
OREGON HEALTH SCIENCES UNIVERSITY



# **FINANCIAL REPORT FOR FISCAL YEAR**

**1993-94**

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# Oregon

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## STATE SYSTEM OF HIGHER EDUCATION

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CONTROLLER'S DIVISION  
OFFICE OF FINANCE AND ADMINISTRATION  
P.O. BOX 488  
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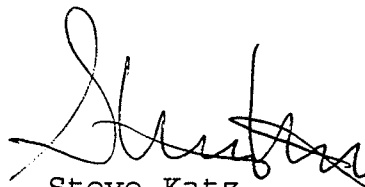
November 1, 1994

Weldon E. Ihrig  
Vice Chancellor for Finance and Administration  
Oregon State System of Higher Education  
Eugene, OR 97403

I am pleased to transmit the Annual Financial Statements for the fiscal year ended June 30, 1994.

The Oregon State System of Higher Education (the System) financial accounting records are maintained in accordance with generally accepted accounting principles as prescribed by the National Association of College and University Business Officers in **Financial Accounting and Reporting Manual for Higher Education**, the American Institute of Certified Public Accountants in **Audits of Colleges and Universities**, and applicable pronouncements of the **Governmental Accounting Standards Board**.

The financial statements of the System for the past year have been audited by Deloitte & Touche LLP, Independent Public Accountants.



Steve Katz  
Controller  
(503) 737-2092



# OREGON STATE SYSTEM OF HIGHER EDUCATION

## GENERAL STATEMENT

The Oregon State Board of Higher Education, (the Board) a citizen board appointed by the governor with confirmation by the senate, governs the eight state-supported institutions of higher learning in Oregon. These universities and colleges are known as the Oregon State System of Higher Education. The law creating the Board was passed in 1929 by the state legislature and went into effect July 1, 1931.

The Board, from its inception, has maintained for the institutions a program allocation policy which is based on an analysis of need and budgetary considerations. The purpose of this policy is to provide students the fullest range of programs possible without unnecessary or wasteful duplication among the institutions.

The chief administrative officer, the chancellor, directs and integrates the entire system and is responsible for implementing the Board's decisions and policies. The presidents of the eight institutions are members of the chancellor's executive staff.

The State System of Higher Education offers a broad learning and training experience through its three universities, three regional colleges, two specialized schools and 28 off campus instructional centers. Opportunities for general education are distributed as widely as possible throughout the state, while specialized, professional and technical programs are centered at specific institutions.

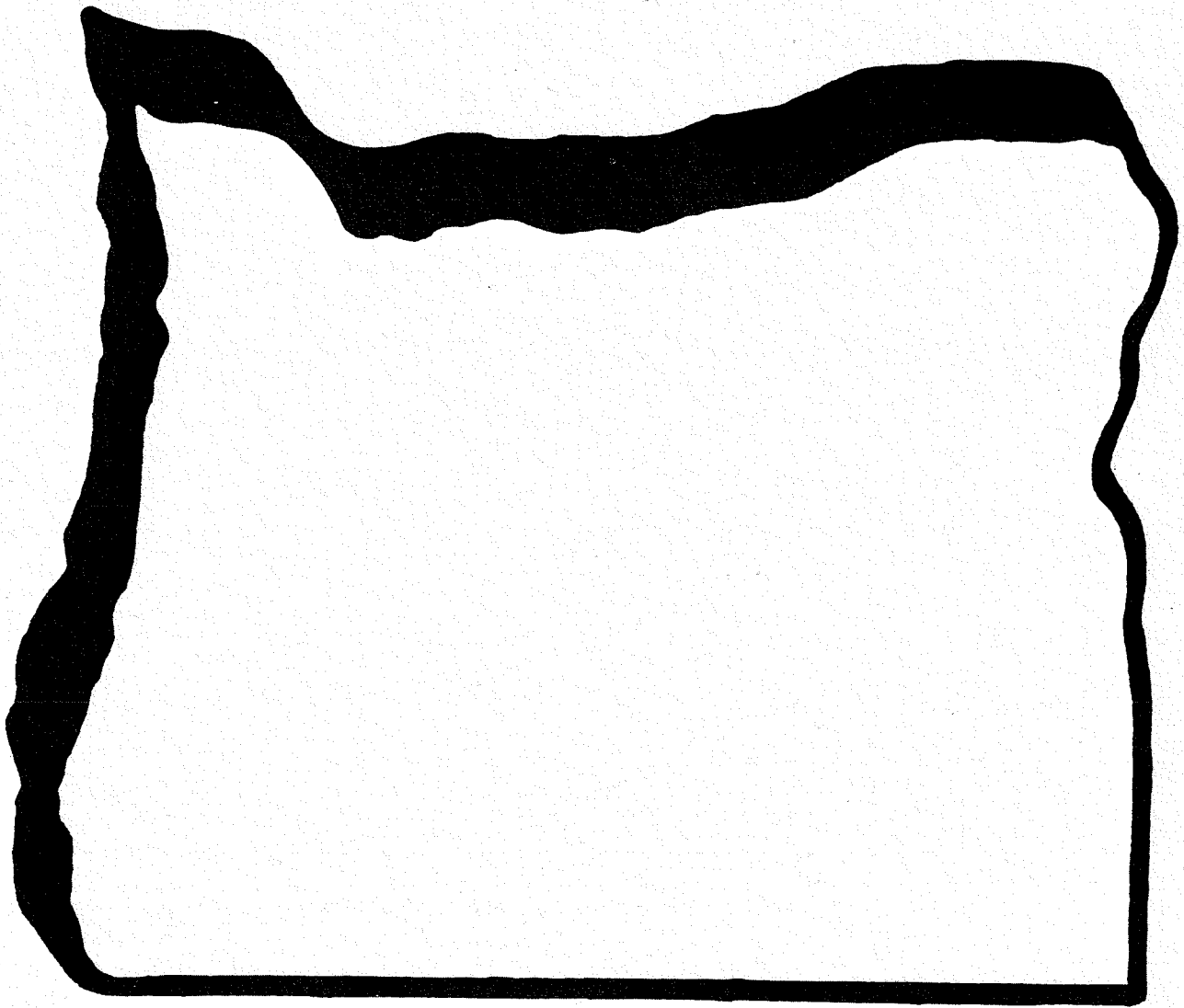
The three principal functions of the public higher education system--instruction, research and public service--play a vital role in the economic and intellectual growth of the state, as well as in the health and well-being of its citizens. While the primary purpose of Oregon's eight public institutions of higher learning is instruction, each institution provides to the people of the state a considerable range of benefits through efforts and activities in research and public service. These partnership arrangements with cities, counties, state and federal governmental agencies, and public and private groups provide extensive agricultural, economic, industrial and health services that help a major portion of the state's population, either directly or indirectly. The services include, among others, agricultural and forestry research and health services derived from teaching hospitals and medical and dental clinics.

Funds for support of public higher education are provided through state appropriations; student tuition; sales and service fees; and gifts, grants, and contracts.





**Oregon State System of Higher Education**  
**Annual Financial Statements**







## INDEPENDENT AUDITORS' REPORT

Oregon State Board of Higher Education  
Eugene, Oregon

We have audited the accompanying financial statements of the Oregon State System of Higher Education as of June 30, 1994 and for the year then ended, as listed in the foregoing table of contents. These financial statements are the responsibility of the Oregon State System of Higher Education's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the financial position of the Oregon State System of Higher Education as of June 30, 1994, and the changes in fund balances and current fund revenues, expenditures, and other changes for the year then ended in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The additional information listed in the foregoing table of contents is presented for the purpose of additional analysis and is not a required part of the basic financial statements. This additional information is also the responsibility of the Oregon State System of Higher Education's management. Such information has been subjected to the auditing procedures applied to our audit of the basic financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

*Deloitte & Touche LLP*

November 9, 1994



# OREGON STATE SYSTEM OF HIGHER EDUCATION

BALANCE SHEET  
JUNE 30, 1994

## ASSETS

### CURRENT FUNDS UNRESTRICTED

Cash	\$ 108,751,804
Investments	1,899
Receivables (Net of \$40,061,983 Allowance)	69,126,254
Inventories	10,237,660
Prepaid Expenses and Deferred Charges	9,784,533
Due from Other Funds	<u>112,932</u>
	<u>\$ 198,015,082</u>

### RESTRICTED

Cash	9,655,710
Investments	45,920,659
Receivables	22,741,555
Prepaid Expenses and Deferred Charges	<u>22,708</u>
	<u>78,340,632</u>
	<u>\$ 276,355,714</u>

TOTAL CURRENT FUNDS

### LOAN FUNDS

Cash	\$ 10,010,975
Investments	52,802
Notes Receivable (Net of \$3,612,193 Allowance)	<u>75,618,086</u>
	<u>\$ 85,681,863</u>

### ENDOWMENT FUNDS (Note 4)

Cash	\$ 1,107,046
Investments	<u>68,040,000</u>
	<u>\$ 69,147,046</u>

TOTAL ENDOWMENT FUNDS

## LIABILITIES AND FUND BALANCES

### CURRENT FUNDS UNRESTRICTED

Accounts Payable and Accrued Expenses	\$ 24,055,153
Salaries and Wages Payable	8,565,952
Compensated Absences Liability	24,858,234
Deposits	852,394
Undistributed Income	21,485,363
Due to Other Funds	8,432
Fund Balance (Note 9)	<u>118,189,554</u>
	<u>\$ 198,015,082</u>

### RESTRICTED

Accounts Payable and Accrued Expenses	31,566,410
Salaries and Wages Payable	355,039
Undistributed Income	1,396,332
Due to Other Funds	100,000
Fund Balance	<u>44,922,851</u>
	<u>78,340,632</u>
	<u>\$ 276,355,714</u>

TOTAL CURRENT FUNDS

### LOAN FUNDS

Undistributed Income	\$ 136,015
Institutional Loan Funds	9,880,955
Institutional Matching Funds	978
Governmental Loan Funds	<u>75,663,915</u>
	<u>\$ 85,681,863</u>

### ENDOWMENT FUNDS (Note 4)

Endowments	\$ 14,489,217
Term Endowments	2,519,136
Quasi-Endowments, Restricted	19,404,723
Quasi-Endowments, Unrestricted	4,934,176
Reserves	<u>27,799,794</u>
	<u>\$ 69,147,046</u>

TOTAL ENDOWMENT FUNDS

# OREGON STATE SYSTEM OF HIGHER EDUCATION

BALANCE SHEET  
JUNE 30, 1994

## ASSETS

### PLANT FUNDS UNEXPENDED

Cash \$ 58,825,027  
Investments 2,138,934  
Receivables 568,212  
Prepaid Expenses and Deferred Charges 1,277,682  
62,809,855

### RENEWALS AND REPLACEMENTS

Cash 21,923,362  
Investments 14,350,414  
Receivables 139,937  
Prepaid Expenses 56,145  
36,469,858

### RETIREMENT OF INDEBTEDNESS

Cash 32,044,797  
Investments 29,407,235  
Receivables 605,916  
62,057,948

### INVESTMENT IN PLANT (Note 5)

Land 33,445,506  
Buildings (Net of \$45,467,570 Accumulated Depr.) 816,215,936  
Equipment (Net of \$42,646,624 Accumulated Depr.) 570,217,945  
Improvements Other than Buildings 56,775,877  
Museum Collections 27,503,516  
1,504,158,780  
\$1,665,496,441

### AGENCY FUNDS

Cash \$ 3,543,672  
Receivables 97,583  
\$ 3,641,255

Notes to Financial Statements are an integral part of these statements.

## LIABILITIES AND FUND BALANCES

### PLANT FUNDS UNEXPENDED

Accounts Payable and Accrued Expenses \$ 1,834,079  
Salaries and Wages Payable 759  
Due to Agencies and Foundations 76,000  
Bonds Payable (Note 8) 43,832,106  
Due to Other Funds 4,500  
Fund Balance 17,062,411  
62,809,855

### RENEWALS AND REPLACEMENTS

Undistributed Income 139,937  
Fund Balance (Note 10) 36,329,921  
36,469,858

### RETIREMENT OF INDEBTEDNESS

Accounts Payable 4,267,263  
Undistributed Income 1,350,293  
Bonds and Mortgages Payable 1,058,695  
Fund Balance 55,381,697  
62,057,948

### INVESTMENT IN PLANT

C.O.P.'s Payable (Note 8) 33,141,054  
Accounts Payable 6,319,262  
Bonds Payable (Note 8) 251,368,043  
Net Investment in Plant 1,213,330,421  
1,504,158,780  
\$1,665,496,441

### TOTAL PLANT FUNDS

### AGENCY FUNDS

Accounts Payable \$ 67,118  
Undistributed Income 17,588  
Funds Held in Custody for Others 3,556,549  
\$ 3,641,255

# OREGON STATE SYSTEM OF HIGHER EDUCATION

## STATEMENT OF CHANGES IN FUND BALANCES YEAR ENDED JUNE 30, 1994

	-----CURRENT FUNDS-----			-----PLANT FUNDS-----				
	UNRESTRICTED	RESTRICTED	LOAN FUNDS	ENDOWMENTS	UNEXPENDED	RENEWALS AND REPLACEMENTS	RETIREMENT OF INDEBTEDNESS	INVESTMENT IN PLANT
<b>REVENUES AND OTHER ADDITIONS</b>								
Revenue	\$ 579,973,965	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,588,665	\$ -
Gifts, Grants and Contracts	-	305,017,555	-	1,512,994	18,817,632	-	-	-
Student Building Fees and Other Resources	-	-	-	-	13,334,815	9,071,790	-	-
State Appropriations	318,971,327	-	53,543	-	4,750,000	-	6,352,472	-
Sale of Building Bonds	-	-	-	-	43,081,927	-	-	-
Contribution to Loan Principal	-	-	2,036,665	-	-	-	-	-
Property, Plant and Equipment	-	-	-	-	-	-	-	71,121,261
Interest, Investments and Other Revenue	-	11,238,862	2,503,184	11,212,653	-	-	-	-
Auxiliary Enterprises	129,298,309	-	-	-	-	-	-	-
<b>TOTAL REVENUES AND OTHER ADDITIONS</b>	<b>1,028,243,601</b>	<b>316,256,417</b>	<b>4,593,392</b>	<b>12,725,647</b>	<b>79,984,374</b>	<b>9,071,790</b>	<b>13,941,137</b>	<b>71,121,261</b>
<b>EXPENDITURES AND OTHER DEDUCTIONS</b>								
Expenditures	855,796,747	271,533,838	-	-	50,296,275	8,184,438	-	-
Indirect Costs	-	38,094,442	-	-	-	-	-	-
Retirement of Bonds	-	-	-	-	-	-	19,719,768	-
Retirement of C.O.P.'s	-	-	-	-	-	-	5,755,000	-
Bond Interest	-	-	-	-	-	-	17,430,114	-
Change in Notes and Bonds Payable	-	-	-	-	-	-	-	27,914,361
Refunds to Grantors	-	244,090	-	-	-	-	-	-
Administrative Fees	-	-	336,702	-	-	-	-	-
Notes Issued, Charged Off and Cancelled	-	-	1,408,025	-	-	-	-	-
Bad Debt Expense	-	-	(32,718)	-	-	-	-	-
Auxiliary Enterprises	113,457,833	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES AND DEDUCTIONS</b>	<b>969,254,580</b>	<b>309,872,370</b>	<b>1,712,009</b>	<b>-0-</b>	<b>50,296,275</b>	<b>8,184,438</b>	<b>42,904,882</b>	<b>27,914,361</b>
<b>TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)</b>								
Transfers In	5,995,137	859,510	553,401	-	31,507,185	5,729,549	78,234,843	22,495,740
Transfers Out	(37,798,768)	(1,317,667)	(577,838)	(350,161)	(52,010,650)	(1,512,576)	(30,782,571)	(21,025,134)
Change in Reserves	156,985	-	-	-	-	-	-	-
Compensated Absences	433,510	-	-	-	-	-	-	-
Early Retirement	(3,124,800)	-	-	-	-	-	-	-
<b>TOTAL TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)</b>	<b>(34,337,936)</b>	<b>(458,157)</b>	<b>(24,437)</b>	<b>(350,161)</b>	<b>(20,503,465)</b>	<b>4,216,973</b>	<b>47,452,272</b>	<b>1,470,606</b>
<b>NET INCREASE</b>	24,651,085	5,925,890	2,856,946	12,375,486	9,184,634	5,104,325	18,488,527	44,677,506
<b>FUND BALANCE AT BEGINNING OF YEAR (Note 11)</b>	<b>93,538,469</b>	<b>38,996,961</b>	<b>82,688,902</b>	<b>56,771,560</b>	<b>7,877,777</b>	<b>31,225,596</b>	<b>36,893,170</b>	<b>1,168,652,915</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 118,189,554</b>	<b>\$ 44,922,851</b>	<b>\$85,545,848</b>	<b>\$69,147,046</b>	<b>\$ 17,062,411</b>	<b>\$36,329,921</b>	<b>\$ 55,381,697</b>	<b>\$1,213,330,421</b>

Notes to Financial Statements are an integral part of these statements.

OREGON STATE SYSTEM OF HIGHER EDUCATION

STATEMENT OF CURRENT REVENUES, EXPENDITURES AND OTHER CHANGES  
YEAR ENDED JUNE 30, 1994

	UNRESTRICTED	RESTRICTED	TOTAL
REVENUES			
Student Tuition and Fees	\$ 211,178,077	-	\$ 211,178,077
Government Appropriations	331,947,744	-	331,947,744
Gifts, Grants and Contracts	38,616,455	224,183,119	262,799,574
Separately Funded Research Centers	2,738,621	-	2,738,621
Sales and Services of Educational Departments	27,861,815	-	27,861,815
Student Aid	-	37,945,442	37,945,442
Sales and Services of Hospitals	261,570,569	-	261,570,569
Residence and Dining Halls	28,519,932	-	28,519,932
Cafeterias and Snack Bars	10,409,362	-	10,409,362
Student Center	9,183,185	-	9,183,185
Bookstore	11,432,342	-	11,432,342
Other Housing and Rentals	5,279,703	-	5,279,703
Parking	7,107,006	-	7,107,006
Incidental Fee Funded Activities	28,702,007	-	28,702,007
Faculty, Staff and Other Student Activities	3,786,074	-	3,786,074
Intercollegiate Athletics	24,878,698	-	24,878,698
Other Revenue	25,032,011	9,405,277	34,437,288
TOTAL CURRENT REVENUE	<u>1,028,243,601</u>	<u>271,533,838</u>	<u>1,299,777,439</u>

EXPENDITURES			
Instruction	275,659,003	33,928,159	309,587,162
Public Service	39,987,144	45,169,676	85,156,820
Research	39,772,254	134,065,348	173,837,602
Academic Support	70,441,412	5,571,332	76,012,744
Student Services	29,489,247	3,568,241	33,057,488
Operation and Maintenance of Physical Plant	51,882,652	319,570	52,202,222
Capital Improvements	3,177,450	-	3,177,450
Institutional Support	70,577,421	6,722,120	77,299,541
Student Aid	12,220,370	37,945,442	50,165,812
Service Departments	(2,018,227)	-	(2,018,227)
Hospitals and Clinics	262,205,042	4,243,950	266,448,992
Residence and Dining Halls	24,154,116	-	24,154,116
Cafeterias and Snack Bars	10,684,399	-	10,684,399
Student Center	11,835,984	-	11,835,984
Bookstore	11,066,201	-	11,066,201
Other Housing and Rentals	3,084,581	-	3,084,581
Parking	4,566,059	-	4,566,059
Incidental Fee Funded Activities	21,622,121	-	21,622,121
Faculty, Staff and Other Student Activities	3,695,756	-	3,695,756
Intercollegiate Athletics	22,748,616	-	22,748,616
Other Expenditures	2,402,979	-	2,402,979
TOTAL CURRENT EXPENDITURES	<u>969,254,580</u>	<u>271,533,838</u>	<u>1,240,788,418</u>

(Continued)

Notes to Financial Statements are an integral part of these statements.



**OREGON STATE SYSTEM OF HIGHER EDUCATION**

**STATEMENT OF CURRENT REVENUES, EXPENDITURES AND OTHER CHANGES  
YEAR ENDED JUNE 30, 1994**

	UNRESTRICTED	RESTRICTED	TOTAL
<b>TRANSFERS</b>			
Transfers In	5,995,137	859,510	6,854,647
Transfers Out	<u>(37,798,768)</u>	<u>(1,317,667)</u>	<u>(39,116,435)</u>
<b>TOTAL TRANSFERS</b>	<u>(31,803,631)</u>	<u>(458,157)</u>	<u>(32,261,788)</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS BEFORE OTHER ADDITIONS (DEDUCTIONS)</b>	27,185,390	(458,157)	26,727,233
<b>OTHER ADDITIONS (DEDUCTIONS)</b>			
Change in Reserves	156,985	-	156,985
Excess of Restricted Receipts over Revenues Applied	-	44,722,579	44,722,579
Refunds to Grantors	-	(244,090)	(244,090)
Indirect Costs	-	(38,094,442)	(38,094,442)
Compensated Absences	433,510	-	433,510
Early Retirement	<u>(3,124,800)</u>	<u>-</u>	<u>(3,124,800)</u>
<b>NET CHANGE IN FUND BALANCE</b>	24,651,085	5,925,890	30,576,975
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>93,538,469</u>	<u>38,996,961</u>	<u>132,535,430</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 118,189,554</u>	<u>\$ 44,922,851</u>	<u>\$ 163,112,405</u>

Notes to Financial Statements are an integral part of these statements.

**OREGON STATE SYSTEM OF HIGHER EDUCATION**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 1994**

1. Summary of Significant Accounting Policies and Basis of Presentation

The Oregon State System of Higher Education (the System) consists of the eight public colleges and universities in the State of Oregon including University Hospital, and the Center for Advanced Technology Education. The System is governed by the Oregon State Board of Higher Education (the Board).

Fund Accounting

The financial statements of the System have been prepared in accordance with guidance recognized by the American Institute of Certified Public Accountants in the Industry Audit Guide "Audits of Colleges and Universities" and applicable pronouncements of the Governmental Accounting Standards Board. All financial transactions have been recorded and reported by activities or objectives within fund groups in order to ensure observance of limitations and restrictions placed on the use of the resources available to the institutions. Each fund is an independent fiscal and accounting entity with a self-balancing set of accounts.

These fund groups are:

• Current Funds

**Unrestricted** - This fund accounts for the unrestricted economic resources which are expendable for the primary mission of the institutions -- education, research, and public service. Other operations include University Hospital and auxiliary enterprises which provide goods and services to students, faculty, and staff.

**Restricted** - This fund accounts for operating funds restricted by external donors or other agencies for specific operating purposes. Examples include restricted gifts and grants and contracts from federal and/or private sources.

• Loan Funds

The resources available for student loans are recorded in this fund group. Loan sources include gifts, grants, endowment income, interest earned on loans, and repayment of loan principal.

• Endowment Funds

This fund consists of endowment, term endowment, and quasi-endowment funds. Endowment funds are subject to the restrictions of donor gift instruments requiring that the principal be invested in perpetuity and the income only be utilized for restricted or general purposes. Term endowment funds provide that upon the passage of a stated period of time or the occurrence of a particular event, all or part of the principal may be expended. Quasi-endowment funds have been established by Board policy for the same purpose as endowment funds, and any portion of the quasi-endowment funds may be expended.

● Plant Funds

**Unexpended** - This fund accounts for those resources specified for acquisition and construction of long lasting plant assets. The resources consist of appropriations from the State of Oregon, proceeds from bond sales, gifts, grants, and other allocations made by the Board.

**Renewal and Replacement** - This fund accounts for the repair of buildings and the repair and replacement of equipment of auxiliary enterprises and service departments. Funds for building repair and equipment replacement are set aside from operating revenues of auxiliary enterprises and service departments.

**Retirement of Indebtedness** - These moneys are used for the retirement of bonded debt. Resources include appropriations, student fees, and earnings from specific auxiliary enterprises and University Hospital.

**Investment in Plant** - These accounts reflect investment in land, buildings, improvements, equipment, and museum collections. They also include bonded debt or other liabilities associated with the assets.

● Agency Funds

These accounts record assets held by the System as custodian or fiscal agent for others. Balances represent liabilities to the individuals or organizations owning the assets.

Basis of Accounting

Basis of accounting refers to the timing of when revenues and expenditures are recognized in the accounts and reported in the financial statements. The System's financial statements have been prepared on the accrual basis of accounting, except as follows:

- Depreciation is not recorded as an expense or as a reduction of plant and equipment, except at University Hospital.
- Summer session tuition and fees received in June are recorded as undistributed income as of June 30 with the revenue being reported in the fiscal year in which the program is predominantly conducted. Interest income is not recorded until received in the Loan Funds. Most outstanding loans will not accrue interest until after the student leaves school.
- Summer session expenditures through June 30 are recorded as prepaid summer session expense.
- Current Restricted Fund revenues are recognized only to the extent expended.
- Pledges are not recorded as income or receivables. There are no known material pledges receivable.

Inventories are recorded at the lower of average cost or market and consist primarily of supplies in organized storerooms and physical plant stores. Physical inventories are taken annually.

Fixed assets are recorded at cost or, if donated, at the estimated fair market value at the date received. Equipment acquired with lease-purchase agreements is recorded at a value based on the selling price at the time of acquisition excluding executory costs. The corresponding liability is also recorded.

The System is a tax exempt organization under the provisions of Section 115 of the Internal Revenue Code and is exempt from Federal income taxes except for unrelated business income for which no provision is considered necessary.

The Statement of Current Revenues, Expenditures and Other Changes is a statement of financial activities of Current Funds related to the current reporting period. It does not purport to present the results of operations or net income or loss for the period as would a statement of income or a statement of revenues and expenses.

Net patient service revenue at University Hospital is reported at the estimated net realizable amounts from patients, third-party payors, and others for services rendered, including estimated retroactive adjustments under reimbursement agreements with third-party payors. Retroactive adjustments are accrued on an estimated basis in the period the related services are rendered and adjusted in future periods as final settlements are determined. Rate adjustments were \$84,888,305 for the year ended June 30, 1994.

An allowance for uncollectible patient accounts and rate adjustments at University Hospital is provided based upon historical and anticipated loss experience. Patient accounts are written off in full when collection attempts have failed and the accounts are turned over to a collection agency.

The System provides care to patients at University Hospital who meet certain criteria under its charity care policy without charge or at amounts less than its established rates. Because the System does not pursue collection of amounts determined to qualify as charity care, they are not reported as revenue. Total charity care and other free service was \$18,722,057 for the year ended June 30, 1994.

## 2. Cash

The System maintains all of its cash balances on deposit with the State Treasurer. The State Treasurer maintains these and other State funds on a pooled basis. All deposits are fully insured by federal depository insurance or secured by the statewide collateral pool which secures public deposits pursuant to Oregon Revised Statutes.

## 3. Investments

The State Treasurer is the investment officer for the System's funds. The System's investment policies are governed by statute, the Oregon Investment Council, and the Board.

The System's investments are classified in three categories of credit risk to give an indication of the level of risk assumed by the System as of year end. The three categories of credit risk are 1) investments that are insured or registered or for which the securities are held by the System or its agent in the System's name; 2) uninsured or unregistered investments for which the securities are held by the counterparty's trust department or agent in the System's name; 3) uninsured or unregistered investments for which the securities are held by the counterparty, or by its trust department or agent but not in the System's name.

The following schedule presents the book value and market value of the System's investments as of June 30, 1994:

	<u>Category of Credit Risk</u>		<u>Book Value</u>	<u>Market Value</u>
	<u>1</u>	<u>2</u>	<u>3</u>	
U. S. Government Securities	\$91,790,441		\$91,790,441	\$91,803,052
Investments Not Categorized:				
Pooled Endowment Funds at The Common Fund			67,389,235	66,837,886
Other Investments			<u>732,267</u>	<u>971,591</u>
Total Investments			<u>\$159,911,943</u>	<u>\$159,612,529</u>

4. Endowment Funds

Assets of endowment funds, except for endowments having a book value of \$281,059 and quasi-endowments having a book value of \$369,706 which represent bequests with investment restrictions or maturing securities, are pooled on a market value basis. Each fund subscribes to or disposes of units on the basis of the market value per unit as of the end of the preceding month in which the transaction occurred. Gains, losses, and adjustments on investment transactions of the State Treasurer are reflected in the financial statements. Trust funds in which the System has a remainder interest have been individually recorded at a \$1 nominal value in the investment accounts. Pooled investments are managed through The Common Fund. Endowment Funds by institution at June 30, 1994 are as follows:

	<u>Pooled Endowment Funds</u>	<u>Pooled Quasi- Endowment Funds</u>	<u>Endowment Funds Separately Invested</u>	<u>Quasi- Endowment Funds Separately Invested</u>	<u>Institutional Total</u>
University of Oregon	\$ 5,901,304	\$ 1,390,622	\$193,954	\$ 26,745	\$ 7,512,625
Oregon State University	566,631	11,711,624			12,278,255
Portland State University	155,258	205,597			360,855
Western Oregon State College	2,353	13,003			15,356
Southern Oregon State College	5,054	1,242,840			1,247,894
Eastern Oregon State College	382,848	79,498	10,589	342,961	472,935
Oregon Health Sciences University	5,630,092	11,787,352	28,646		17,789,051
Oregon Institute of Technology		39,805			39,805
Chancellor's Office	<u>1,564,619</u>	<u>17,987</u>	<u>47,870</u>		<u>1,630,476</u>
Fund Book Value	<u>14,208,159</u>	<u>26,488,328</u>	<u>281,059</u>	<u>369,706</u>	<u>41,347,252</u>
Total Pooled Endowment Funds at Donated Value	40,696,487				
Net Realized Gains	<u>27,799,794</u>				<u>27,799,794</u>
Total Endowment Portfolio at Book Value	<u>\$68,496,281</u>		<u>\$281,059</u>	<u>\$369,706</u>	<u>\$69,147,046</u>

5. Investment In Plant

Investment in plant by institution at June 30, 1994, is as follows:

	Land	Buildings	Equipment	Improvements Other Than Buildings	Museum Collections	Total
University of Oregon	\$ 5,043,021	\$188,292,312	\$139,715,789	\$18,116,674	\$13,149,699	\$ 364,317,495
Oregon State University	8,168,153	197,504,446	192,006,506	15,203,371	14,099,865	426,982,341
Portland State University	12,240,145	93,201,952	68,240,941	3,907,172		177,590,210
Western Oregon State College	1,345,332	32,447,108	13,313,204	2,541,814	238,275	49,885,733
Southern Oregon State College	2,593,172	46,027,573	18,201,586	4,382,057	15,677	71,220,065
Eastern Oregon State College	410,451	21,389,599	7,585,809	2,450,648		31,836,507
Oregon Health Sciences University	3,177,532	211,084,074	111,551,762	4,040,266		329,853,634
Oregon Institute of Technology	467,700	26,268,872	13,518,282	6,133,875		46,388,729
Chancellor's Office			6,084,066			6,084,066
Total	<u>\$33,445,506</u>	<u>\$816,215,936</u>	<u>\$570,217,945</u>	<u>\$56,775,877</u>	<u>\$27,503,516</u>	<u>\$1,504,158,780</u>

6. Compensated Absences

Vacation pay for classified employees is earned at 8 to 16 hours per month depending on length of service with a maximum accrual of 250 hours per employee. Vacation pay for management service employees is earned at 10 to 17.34 hours per month depending on length of service with a maximum accrual of 350 hours and a maximum payment upon separation of 250 hours. Twelve-month academic employees are granted a month of vacation after eleven months of service, and it does not normally accumulate from year to year.

Sick leave is recorded as an expenditure when paid. Sick leave for academic and classified employees is earned at the rate of eight hours per month with no restrictions on maximum accruals. No liability exists for terminated employees. When an employee retires, one-half of the dollar value of unused accumulated sick leave is used in computing retirement benefits and is funded each year through the actuarially determined retirement assessment.

7. Retirement Plans

Various pension plans are available for all qualified employees. Most employees participate in the State of Oregon Public Employees Retirement System (PERS), a combination of a defined benefit plan and defined contribution plan. The PERS, a multi-employer retirement plan, is administered by the Public Employees Retirement Board (Retirement Board) under the guidelines of Oregon Revised Statutes.

The System's total payroll for the year ended June 30, 1994 was \$620.9 million. The payroll for employees covered by PERS was \$499.1 million. PERS collects contributions from both employers and employees for the purpose of funding retirement benefits. Beginning with July 1, 1979, the employee's contribution has been assumed and paid by the System at the six percent rate set by law. The employer contribution rate is established by the Retirement Board based upon actuarial valuations.

An employee is considered vested and eligible for retirement benefits if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age, before ceasing employment. Eligible members can retire with unreduced benefits at any age with 30 or more years of creditable service. Employees may retire after reaching age 55. Benefits are reduced if retirement occurs prior to age 58 with less than 30 years of service.

No significant changes were made in PERS benefit provisions during the year ended June 30, 1994.

The pension benefit obligation is a standardized disclosure measure of the present value of pension benefits, estimated to be payable in the future as a result of employee service to date. The pension benefit obligation at December 31, 1993, for PERS as a whole, determined through an actuarial valuation performed as of that date, was \$4,071.0 million. PERS net assets available for benefits on that date (valued at market) were \$4,424.6 million, which fully funds the pension benefit obligation. Information for the System as a stand-alone entity is not available.

The employer contribution rate for the 1993-94 fiscal year was 8.59 percent. Also according to the most recent actuarial valuation, the employer contribution rate will change to 8.46 percent beginning July 1, 1995. An actuarial valuation is performed at least once every two years to determine the level of employer contributions.

The ten-year historical trend information showing progress made in accumulating sufficient assets to pay benefits when due is presented in the separately issued PERS Component Unit Financial Report for the year ended June 30, 1993.

Eligible academic employees may participate in the Teacher's Insurance and Annuity Association and College Retirement Equities Fund (TIAA-CREF) retirement program on all salary in excess of \$4,800 per calendar year. Employee contributions are directed to PERS on the first \$4,800. The employer contribution to TIAA-CREF is an amount sufficient to provide an annuity pension equal to the employee's contributions.

Some Extension Service employees at Oregon State University hold Federal appointments. Prior to December 31, 1986, Federal appointees were required to participate in the Federal Civil Service System (CSRS), a defined benefit plan. CSRS employees are subject to the Hospital Insurance portion of Social Security, CSRS deduction and employer match of seven percent each, and were also eligible for optional membership in PERS.

The Federal Employees Retirement System (FERS) was created beginning January 1, 1987. Employees hired after December 31, 1983, were automatically converted to FERS. Other Federal employees not covered by FERS had a one-time option to transfer to FERS up to December 31, 1987. FERS employees contribute .8 percent with an employer contribution rate of 12.9 percent. FERS employees are not eligible for membership in PERS and they contribute at the full Social Security rate. They also participate in a Thrift Savings Plan with an employer contribution of 1 percent. Employees may also contribute to this plan at variable rates up to 10 percent, in which case, the employer contributes at a variable rate up to 5 percent. CSRS employees are also eligible for participation in the Thrift Savings Plan but without employer contributions. The following schedule lists payments to pension plans made by the System in 1994:

	Employer Contribution	Employee <sup>(1)</sup> Contribution
PERS	\$45,788,779	\$30,172,819
TIAA-CREF	847,782	684,770
Federal	631,393	434,614
FERS	<u>125,772</u>	<u>246,914</u>
Total	<u>\$47,393,726</u>	<u>\$31,539,117</u>

<sup>(1)</sup> Of the employee's share, the employer paid \$30,041,165 of PERS and \$684,770 of TIAA-CREF. The Federal contributions of \$434,614 represent FERS and CSRS employees and the \$246,914 represents employee contributions to the Thrift Savings Plan for FERS employees which were matched 1-5% by the employer.

8. Long-Term Debt

• XI-F Bonds

Article XI-F(1) of the Oregon Constitution authorizes the System to issue State of Oregon General Obligation Bonds to finance the construction of self-liquidating and self-supporting projects. General Obligation Bonds have been sold to finance the construction of dormitories, cafeterias, parking facilities, apartments for married students, student unions, student health service facilities, hospital facilities and equipment, and other student activity buildings and facilities. The Board's Administrative Rules require sinking fund reserve balances based on a percentage of annual debt service as follows: 200% for bonds issued prior to 7-1-86, 100% for bonds issued after 6-30-86, and 50% for short-term bonds used to purchase hospital equipment. These reserves are recorded in the Retirement of Indebtedness Fund. The liability for XI-F(1) bonds is recorded in the Unexpended Plant Fund and the Investment in Plant Fund. A summary of XI-F(1) bonds issued and outstanding at June 30, 1994, is as follows:

	Series	Total Issue	Interest Rates	Final Maturity	Final Balance
					June 30, 1994
<u>XI-F(1)</u>					
Building Bonds	1966	\$3,220,000	3.50-5.00%	04-15-96	\$ 400,000
Building Bonds	1967	6,100,000	3.90-5.25%	04-15-97	1,210,000
Building Bonds	1969A	7,290,000	4.00-7.50%	04-15-99	2,165,000
Building Bonds	1971A	2,500,000	4.00-6.00%	04-15-01	980,000
Building Bonds	1972A	3,000,000	4.00-6.00%	04-15-01	1,175,000
Building Bonds	1972B	3,400,000	4.00-6.00%	04-15-02	1,490,000
Building Bonds	1972C	1,110,000	4.50-6.50%	04-15-02	505,000
Building Bonds	1973A	1,200,000	4.00-6.00%	04-15-02	530,000
Building Bonds	1974C	2,000,000	4.50-5.20%	04-01-04	1,080,000
Building Bonds	1976A	1,250,000	5.00-6.00%	04-15-06	795,000
Building Bonds	1977A	2,500,000	4.25-5.20%	06-01-07	1,650,000
Refunding Bonds	1978B	13,160,000	5.00-5.75%	01-15-05	6,085,000
Building Bonds	1978D	2,500,000	5.00-5.75%	02-01-08	1,695,000
Building Bonds	1979A	7,500,000	5.80-6.00%	03-01-09	5,055,000
Building Bonds	1985A	6,280,000	5.00-8.70%	07-01-15	800,000
Refunding Bonds	1985B	11,925,000	5.00-8.60%	07-01-11	1,300,000
Building Bonds	1986A	14,350,000	4.75-7.63%	07-15-16	775,000

(Continued)



XI-F(1)

	<u>Series</u>	<u>Total Issue</u>	<u>Interest Rates</u>	<u>Final Maturity</u>	<u>Balance June 30, 1994</u>
Building Bonds	1987A	25,410,000	5.50-8.13%	04-01-07	3,395,000
Building Bonds	1987B	3,980,000	6.25-8.40%	04-01-07	270,000
Building Bonds	1988A	9,320,000	4.75-7.30%	05-01-05	990,000
Refunding Bonds	1988B	9,273,753 <sup>(1)</sup>	4.50-7.50%	08-01-08	4,830,046
Building Bonds	1988C	26,225,000	5.70-7.30%	10-15-18	3,245,000
Building Bonds	1989A/B	30,115,661 <sup>(1)</sup>	6.00-7.00%	08-01-19	20,705,661
Building Bonds	1990A	19,526,904 <sup>(1)</sup>	6.40-7.10%	08-01-12	16,646,904
Building Bonds	1990B	25,419,300 <sup>(1)</sup>	5.80-7.25%	08-01-13	21,664,300
Refunding Bonds	1991A	30,975,000	4.40-6.50%	10-01-17	30,390,000
Building Bonds	1992A	19,000,000	4.75-6.25%	02-01-12	17,110,000
Refunding Bonds	1992B	39,580,000	3.10-6.38%	10-15-18	38,920,000
Building Bonds	1992C	8,190,000	2.90-6.00%	12-01-22	8,165,000
Building Bonds	1993A	31,413,916	2.50-5.20%	08-01-23	31,349,333
Totals		<u>\$367,714,534</u>			<u>\$225,371,244</u>

<sup>(1)</sup> Includes current interest and zero coupon bonds -- zero coupon bonds are reported at net present value at time of sale.

• XI-G Bonds

Article XI-G of the Oregon Constitution authorizes the System to issue State of Oregon General Obligation Bonds, with debt service funded by legislative appropriation, to finance designated educational buildings and facilities. The liability for XI-G bonds is recorded in the Unexpended Plant Fund and the Investment in Plant Fund. A summary of XI-G bonds issued and outstanding at June 30, 1994, is as follows:

	<u>Series</u>	<u>Total Issue</u>	<u>Interest Rates</u>	<u>Final Maturity</u>	<u>Balance June 30, 1994</u>
Building Bonds	1964	\$ 12,180,000	3.00-5.00%	08-01-94	\$ 680,000
Building Bonds	1966A	6,000,000	3.90-3.90%	10-15-96	1,035,000
Building Bonds	1968	7,080,000	4.00-6.00%	03-01-98	1,585,000
Building Bonds	1968A	9,620,000	4.20-6.00%	10-15-98	2,740,000
Building Bonds	1974B	4,350,000	4.50-5.20%	04-01-04	2,320,000
Building Bonds	1975B	2,960,000	6.50%	04-15-05	1,735,000
Building Bonds	1976B	1,600,000	5.75-6.00%	04-15-06	1,020,000
Building Bonds	1977B	5,500,000	4.25-5.20%	06-01-07	3,635,000
Refunding Bonds	1978A	13,515,000	5.00-5.75%	01-15-05	5,395,000
Building Bonds	1978E	3,245,000	5.50-5.75%	02-01-08	2,170,000
Building Bonds	1979B	7,000,000	6.10-6.20%	03-01-09	5,065,000
Refunding Bonds	1988B	4,325,619 <sup>(1)</sup>	4.50-7.50%	08-01-08	1,994,142
Building Bonds	1989A/C	11,092,500 <sup>(1)</sup>	6.40-10.00%	08-01-19	8,867,319
Building Bonds	1993A	11,668,011	2.50-5.20%	08-01-23	11,668,011
Totals		<u>\$100,136,130</u>			<u>\$49,909,472</u>

<sup>(1)</sup> Includes current interest and zero coupon bonds -- zero coupon bonds are reported at net present value at time of sales.

- Bond Payment Schedule  
The financial statements contain an amount of \$295,200,149 for bonds payable. This amount includes \$22,063,898 in accreted interest on discount bonds and \$2,144,465 of unamortized bond costs and discounts.

<u>Bond Payment Schedule</u>	
1994-95	\$ 22,609,169
1995-96	22,950,977
1996-97	20,674,367
1997-98	19,476,425
1998-99	18,412,885
Thereafter	<u>171,156,893</u>
Total	<u>\$275,280,716</u>

- Certificates of Participation  
The System has issued Certificates of Participation (COP's) to finance lease-purchase agreements for certain equipment and computer software. The System makes monthly lease payments (principal and interest) to a trustee in accordance with the lease purchase agreements. The trustee in turn makes the debt service payments to COP holders. The liability for COP's is recorded in the Investment in Plant Fund and is secured by the related equipment and computer software. Unamortized COP discount and COP expense is \$239,446 at June 30, 1994. A summary of COP's issued and outstanding at June 30, 1994, is as follows:

<u>Issue Date</u>	<u>Series</u>	<u>Interest Rates</u>	<u>Final Maturity</u>	<u>Total Issue</u>	<u>Balance June 30, 1994</u>
10-18-88	1988C	6.00-6.80%	10-01-98	\$21,135,000	\$10,740,000
06-26-89	1989A	6.50-6.63%	10-01-96	1,575,000	760,000
03-01-90	1990I	6.00-6.60%	03-01-97	6,898,500	3,145,000
09-01-90	1990II	5.90-6.50%	09-01-97	6,620,000	4,125,000
11-10-92	1992I	2.90-5.05%	11-01-99	3,955,000	3,770,000
10-15-93	1993E	3.25-4.10%	11-01-00	<u>10,840,500</u>	<u>10,840,500</u>
Totals				<u>\$51,024,000</u>	<u>\$33,380,500</u>

<u>COPS Payment Schedule</u>	
1994-95	\$ 5,525,000
1995-96	6,556,747
1996-97	6,913,883
1997-98	5,322,745
1998-99	4,401,652
Thereafter	<u>4,660,473</u>
Total	<u>\$33,380,500</u>

● Leases - Capital and Operating

The System is the lessee of equipment under capital leases expiring through 1998. The assets under capital leases are recorded at the lower of the present value of the minimum lease payments or the fair market value of the asset at acquisition.

Minimum future lease payments under capital leases at June 30, 1994, are:

<u>Year Ended June 30</u>	<u>Amount</u>
1995	\$229,306
1996	158,979
1997	113,460
1998	<u>56,730</u>
Total Minimum Lease Payments	558,475
Less: Interest	<u>345,078</u>
Present Value of Net Minimum Lease Payments	<u>\$213,397</u>

Interest rates on capitalized leases vary from 4.38% to 12.19%

Minimum future rental payments on operating leases are:

<u>Year Ended June 30</u>	<u>Amount</u>
1995	\$133,028
1996	93,952
1997	37,179
1998	16,396
1999	<u>3,926</u>
Total	<u>\$284,481</u>

● Prior Years' Debt Defeasance

In prior years, the System defeased various bond issues by creating separate irrevocable trust funds. Refunding bonds were issued and the proceeds were used to purchase U.S. government securities that were placed in the trust funds. The investments and fixed earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability from the Investment in Plant Fund. At June 30, 1994, the amount of the defeased debt outstanding but removed from the Investment in Plant Fund amounted to \$75,520,000.

9. Encumbrances

An encumbrance system is used by the System to record outstanding purchase orders and other commitments. These are not recorded as expenditures or liabilities but used only for budget control purposes. Accounting entries have not been made to formally reserve a portion of the Current Fund Unrestricted fund balance for outstanding encumbrances at June 30, 1994. Oregon Statutes and Department of Administrative Services regulations require the cancellation of general funds year-end encumbrances if not paid in a specified period

of time or certain circumstances are not met. Reversions of funds are not expected to be material. The following schedule summarizes the components of the Current Fund Unrestricted fund balance in relation to outstanding encumbrances at June 30, 1994:

Total Fund Balance	\$118,189,554
Less Amounts Reserved for:	
Service Departments	7,561,234
Designated Operating Accounts & Gifts	8,756,230
Accounts Receivable, Inventories, etc.	41,335,323
Reserve for Unfunded Other Payroll Expense	<u>36,601</u>
Balance	60,500,166
Less Outstanding Encumbrances	<u>478,430</u>
Available Fund Balance	<u>\$ 60,021,736</u>

10. Building Repair and Equipment Replacement Reserves

Building Repair Reserves have been established for self-sustaining Auxiliary Enterprise activities such as housing and dining, parking, and student unions. The reserve requirement is one and one-half percent of the replacement value of the Auxiliary Enterprise building. The reserve is designed to fund major or unusual building repairs such as re-roofing and major renovations, and repairs to land improvements such as driveways and sidewalks. Larger Service Departments, such as Computer Centers and Printing Departments, also carry Building Repair Reserves. These reserves are carried in the Renewal and Replacement Plant Fund.

Equipment Replacement Reserves have been established to provide equipment replacement funds for all self-sustaining Service Departments and Auxiliary Enterprise activities. These reserves are also carried in the Renewal and Replacement Plant Fund.

11. Prior Period Adjustments

- In prior periods, compensated absences information was presented in a footnote. This year compensated absences information was entered into the financial statements. The beginning fund balance of Current Fund Unrestricted was reduced by \$25,291,744 for the prior year liability.
- As a result of a change in capitalization policy, the value of equipment was reduced \$29,206,032. This amount was applied to the beginning net investment in plant of the Investment in Plant Fund.
- The Extension Service at Oregon State University had an accounts receivable which should have been written off in prior years, accordingly, the beginning fund balance of Current Fund Unrestricted was reduced by \$1,604,000.
- Sufficient allowance for uncollectibles was not recorded in the Loan Fund. The beginning fund balance for the Loan Fund was reduced by \$3,603,038 to provide for a sufficient allowance at June 30, 1993.

- In prior periods the amount of allowance for uncollectibles recorded in the Current Fund Unrestricted was higher than necessary to reflect the net realizable value of accounts receivable. The beginning fund balance for the Current Fund Unrestricted was increased by \$9,228,525 to reflect the change in the prior year allowance.
- Bonds payable liability for unspent bond proceeds was reclassified from Investment in Plant Fund to Unexpended Plant Fund. The beginning fund balance on Unexpended Plant Fund was reduced by \$21,489,557 and the Investment in Plant Fund was increased by a similar amount.
- In prior periods the amount of accounts receivable in the Current Fund Unrestricted was understated due to a time lag between when services were provided and the corresponding accounting entry. The beginning fund balance for the Current Fund Unrestricted was increased by \$2,968,942 to reflect the change in the prior year balance.

12. Foundations (Unaudited)

Affiliated and separately incorporated non-profit foundations exist at each college and university in the System. The primary purpose of these affiliates is to raise money for research, scientific, or educational programs. Financial data for the foundations is not included in the System's financial statements and records. The net worth of each foundation at June 30, 1994, is summarized as follows:

	<u>Net Worth</u>
University of Oregon Foundation	\$ 75,556,626
Oregon State University Foundation	144,382,829
OSU Agricultural Engineering Research Foundation	22,335
OSU Agricultural Research Foundation	5,948,680
Portland State University Foundation	4,784,062
Western Oregon State College Development Fund	1,209,141
Southern Oregon State College Foundation	4,754,596
Eastern Oregon State College Foundation	1,038,262
Oregon Institute of Technology Development Foundation	1,285,690
The Overseers of the Oregon Health Sciences University Foundation	115,819,440
Total	<u>\$354,801,661</u>

13. Funds Held in Trust by Others (Unaudited)

Funds held in trust by others, for which the System is an income beneficiary, are not recorded in the financial records. The approximate value on June 30, 1994, of such trusts by institution are:

Eastern Oregon State College	\$1,187,000
University of Oregon	459,000
Oregon State University	414,000
Oregon Health Sciences University	6,881,000
Total	<u>\$8,941,000</u>

14. Commitments and Contingencies

There is a potential liability for costs involved with the clean-up of a Superfund site. The dollar amount is uncertain and whether an institution of the System will be named as a responsible party has not been determined.

The System purchases various commercial insurance policies (for students) directly from insurance agents and participates in a state risk pool. The state risk pool covers exposure to various risks of loss related to torts; theft, damage, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Unemployment compensation claims are administered by the Oregon Employment Division pursuant to Oregon Revised Statutes. Actual benefits paid by the System are reimbursed to the State's Unemployment Compensation Trust Fund by the System. Each year resources are budgeted to pay current charges. The amount of future benefit payments to claimants and the resulting liability to the System cannot be reasonably determined at June 30, 1994.

Outstanding commitments on uncompleted construction contracts total approximately \$72.2 million at June 30, 1994. These commitments will be primarily funded from Gifts and Grants, bond proceeds, and other System funds.

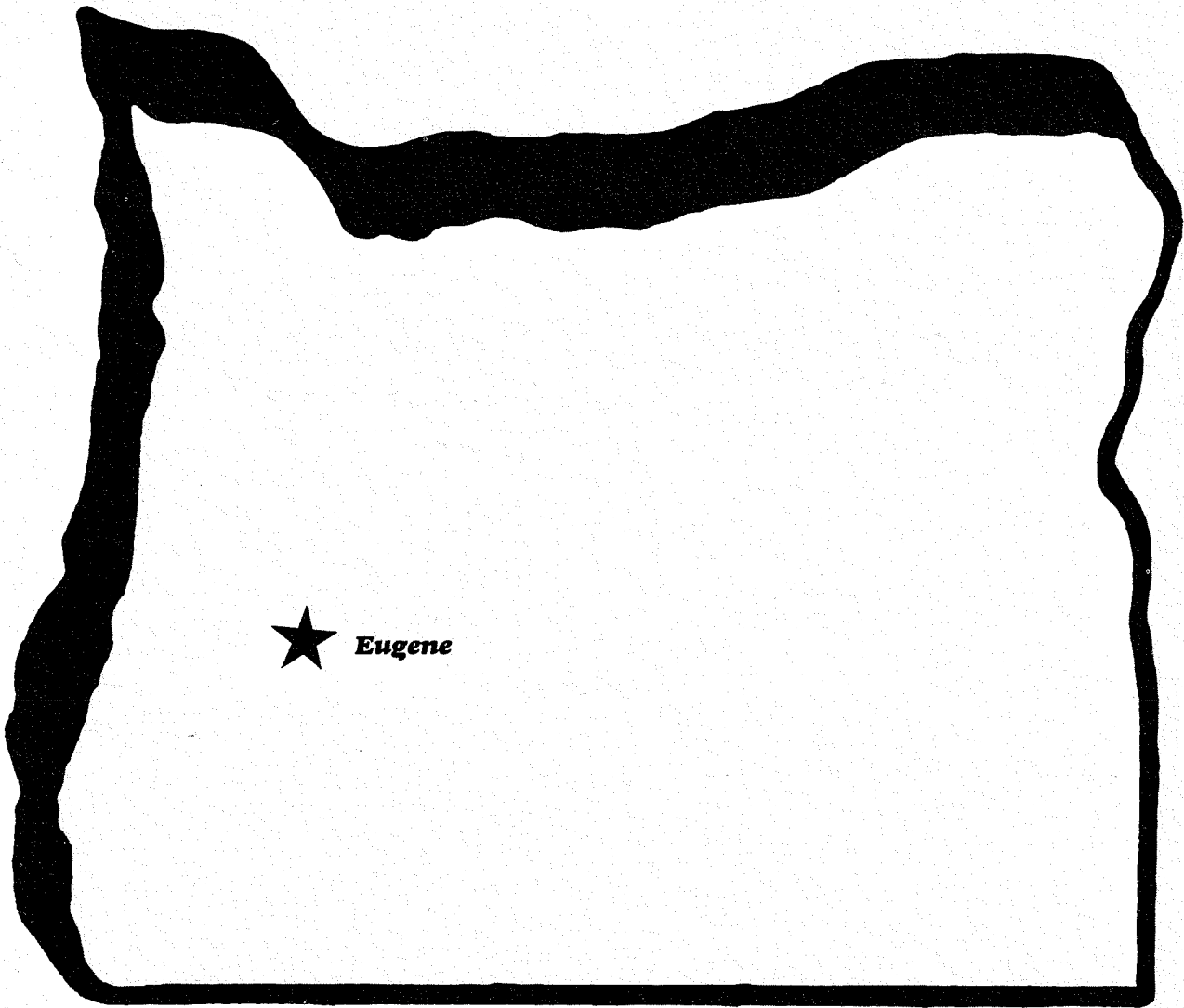
15. Subsequent Events

On October 20, 1994, the System issued \$58.2 million of State General Obligation Bonds (at an average interest rate of 6.2%). The bonds were issued for the purpose of financing various capital construction and equipment repair and replacement projects.

On September 13, 1994, the System issued \$11.9 million of State Certificates of Participation (at an average interest rate of 4.5%) to finance lease-purchase agreements for certain equipment and computer software.

In the November 1994 general election, Oregonians approved Ballot Measure 11, which may have a material financial impact on the State. Measure 11 amends Oregon statutes to require mandatory minimum sentences for certain felonies, effective April 1, 1995. It creates a need for an estimated 6,000 new prison beds by the year 2001 and calls for State correction facility construction costs of approximately \$462 million in the next five years. The State also estimates increases in State expenditures for correction operations, beginning with an increase of \$3.2 million in fiscal year 1996, with accelerating costs that should peak at an annual increase of up to \$101.6 million by fiscal year 2001. Because these demands will be made on the State General Fund, they may reduce amounts that otherwise would be available in the future for the Oregon Legislative Assembly to appropriate for other purposes, including the System.

# ***University of Oregon***







# UNIVERSITY OF OREGON

BALANCE SHEET  
JUNE 30, 1994

## ASSETS

### CURRENT FUNDS UNRESTRICTED

Cash  
Investments  
Receivables (Less Allowance of \$957,798)  
Inventories  
Prepaid Expenses and Deferred Charges  
Due from Other OSSHE Entities

\$ 5,568,633  
1  
8,007,440  
1,569,364  
1,307,683  
150,060  
16,603,181

### RESTRICTED

Cash  
Receivables  
Prepaid Expenses and Deferred Charges

9,002,630  
82,833  
2,600  
9,088,063  
\$ 25,691,244

### TOTAL CURRENT FUNDS

### LOAN FUNDS

Cash  
Notes Receivable (Less Allowance of \$1,021,047)  
TOTAL LOAN FUNDS

\$ 2,025,280  
19,481,051  
\$ 21,506,331

### ENDOWMENT FUNDS

Investments  
Due from Other OSSHE Entities  
TOTAL ENDOWMENT FUNDS

\$ 220,699  
7,291,926  
\$ 7,512,625

## LIABILITIES AND FUND BALANCES

### CURRENT FUNDS UNRESTRICTED

Accounts Payable and Accrued Expenses  
Salaries and Wages Payable  
Deposits  
Undistributed Income  
Fund Balance

\$ 1,670,688  
1,973,948  
193,711  
7,595,520  
5,169,314  
16,603,181

### RESTRICTED

Accounts Payable and Accrued Expenses  
Salaries and Wages Payable  
Undistributed Income  
Fund Balance

3,106,009  
37,405  
5,500  
5,939,149  
9,088,063  
\$ 25,691,244

### TOTAL CURRENT FUNDS

### LOAN FUNDS

Undistributed Income  
Institutional Loan Funds  
Governmental Loan Funds  
TOTAL LOAN FUNDS

\$ (24,963)  
1,764,670  
19,766,624  
\$ 21,506,331

### ENDOWMENT FUNDS

Endowments  
Quasi-Endowments, Restricted  
Quasi-Endowments, Unrestricted  
TOTAL ENDOWMENT FUNDS

\$ 6,095,258  
854,495  
562,872  
\$ 7,512,625

**UNIVERSITY OF OREGON**

BALANCE SHEET  
JUNE 30, 1994

ASSETS

**PLANT FUNDS**  
UNEXPENDED

Cash  
Receivables

\$ 1,828,648  
397,867  
2,226,515

**RENEWALS AND REPLACEMENTS**

Cash

6,495,877

**RETIREMENT OF INDEBTEDNESS**

Cash

17,471

Receivables

60,481

Due from Other OSSHE Entities

3,068,396

3,146,348

**INVESTMENT IN PLANT**

Land

5,043,021

Buildings

188,292,312

Equipment

139,715,789

Improvements Other than Buildings

18,116,674

Museum Collections

13,149,699

364,317,495

\$376,186,235

**TOTAL PLANT FUNDS**

**AGENCY FUNDS**

Cash

\$ 1,043,095

Receivables

50

**TOTAL AGENCY FUNDS**

\$ 1,043,145

LIABILITIES AND FUND BALANCES

**PLANT FUNDS**

UNEXPENDED

Accounts Payable and Accrued Expenses

\$ 120,760

Due to Other OSSHE Entities

42,162

Fund Balance

2,063,593

2,226,515

**RENEWALS AND REPLACEMENTS**

Fund Balance

6,495,877

**RETIREMENT OF INDEBTEDNESS**

Undistributed Income

77,952

Fund Balance

3,068,396

3,146,348

**INVESTMENT IN PLANT**

Accounts Payable

4,125,171

Net Investment in Plant

360,192,324

364,317,495

\$376,186,235

**TOTAL PLANT FUNDS**

**AGENCY FUNDS**

Funds Held in Custody for Others

\$ 1,043,145

**TOTAL AGENCY FUNDS**

\$ 1,043,145

**UNIVERSITY OF OREGON**

**STATEMENT OF CHANGES IN FUND BALANCES  
YEAR ENDED JUNE 30, 1994**

	-----CURRENT FUNDS-----			-----PLANT FUNDS-----				
	UNRESTRICTED	RESTRICTED	LOAN FUNDS	ENDOWMENTS	UNEXPENDED	RENEWALS AND REPLACEMENTS	RETIREMENT OF INDEBTEDNESS	INVESTMENT IN PLANT
<b>REVENUES AND OTHER ADDITIONS</b>								
Revenue	\$ 89,732,742	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,032,027	\$ -
Gifts, Grants and Contracts	-	54,970,966	-	207,110	9,828,512	-	-	-
Student Building Fees and Other Resources	-	-	-	-	289,900	1,236,704	-	-
State Appropriations	49,732,661	-	278	-	1,100,000	-	-	-
Contribution to Loan Principal	-	-	134,765	-	-	-	-	-
Property, Plant and Equipment	-	-	-	-	-	-	-	-
Interest, Investments and Other Revenue	-	1,936,637	841,842	45,959	-	-	-	20,653,211
Auxiliary Enterprises	48,526,868	-	-	-	-	-	-	-
<b>TOTAL REVENUES AND OTHER ADDITIONS</b>	<u>187,992,271</u>	<u>56,907,603</u>	<u>976,885</u>	<u>253,069</u>	<u>11,218,412</u>	<u>1,236,704</u>	<u>1,032,027</u>	<u>20,653,211</u>
<b>EXPENDITURES AND OTHER DEDUCTIONS</b>								
Expenditures	141,793,031	48,533,793	-	-	14,794,541	1,898,771	-	-
Indirect Costs	-	8,304,326	-	-	-	-	-	-
Change in Notes and Bonds Payable	-	-	-	-	-	-	-	1,012,096
Refunds to Grantors	-	2,286	-	-	-	-	-	-
Administrative Fees	-	-	138,625	-	-	-	-	-
Notes Issued, Charged Off and Cancelled	-	-	448,222	-	-	-	-	-
Bad Debt Expense	-	-	(5,970)	-	-	-	-	-
Auxiliary Enterprises	43,498,779	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES AND DEDUCTIONS</b>	<u>185,291,810</u>	<u>56,840,405</u>	<u>580,877</u>	<u>-0-</u>	<u>14,794,541</u>	<u>1,898,771</u>	<u>-0-</u>	<u>1,012,096</u>
<b>TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)</b>								
Transfers In	1,581,596	101,557	50,001	-	2,929,953	2,449,586	4,504,795	-
Transfers Out	(7,542,381)	(929,039)	(74,437)	(51,819)	-	(560,400)	(4,469,318)	-
Change in Reserves	(10,417)	-	-	-	-	-	-	-
<b>TOTAL TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)</b>	<u>(5,971,202)</u>	<u>(827,482)</u>	<u>(24,436)</u>	<u>(51,819)</u>	<u>2,929,953</u>	<u>1,889,186</u>	<u>35,477</u>	<u>-0-</u>
<b>NET INCREASE (DECREASE)</b>	<u>(3,270,741)</u>	<u>(760,284)</u>	<u>371,572</u>	<u>201,250</u>	<u>(646,176)</u>	<u>1,227,119</u>	<u>1,067,504</u>	<u>19,641,115</u>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>8,440,055</u>	<u>6,699,433</u>	<u>21,159,722</u>	<u>7,311,375</u>	<u>2,709,769</u>	<u>5,268,758</u>	<u>2,000,892</u>	<u>340,551,209</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 5,169,314</u>	<u>\$ 5,939,149</u>	<u>\$21,531,294</u>	<u>\$7,512,625</u>	<u>\$ 2,063,593</u>	<u>\$ 6,495,877</u>	<u>\$3,068,396</u>	<u>\$360,192,324</u>

UNIVERSITY OF OREGON

STATEMENT OF CURRENT REVENUES, EXPENDITURES AND OTHER CHANGES  
YEAR ENDED JUNE 30, 1994

	-----CURRENT FUNDS-----		TOTAL
	UNRESTRICTED	RESTRICTED	
REVENUES			
Student Tuition and Fees	\$ 76,885,926	-	\$76,885,926
Government Appropriations	49,732,661	-	49,732,661
Gifts, Grants and Contracts	7,903,803	38,291,586	46,195,389
Sales and Services of Educational Departments	3,503,247	-	3,503,247
Student Aid	-	8,723,078	8,723,078
Residence and Dining Halls	13,925,557	-	13,925,557
Student Center	5,916,995	-	5,916,995
Bookstore	3,738,194	-	3,738,194
Other Housing and Rentals	1,967,986	-	1,967,986
Parking	819,737	-	819,737
Incidental Fee Funded Activities	8,614,200	-	8,614,200
Faculty, Staff and Other Student Activities	357,045	-	357,045
Intercollegiate Athletics	13,187,154	-	13,187,154
Other Revenue	1,439,766	1,519,129	2,958,895
TOTAL CURRENT REVENUE	<u>187,992,271</u>	<u>48,533,793</u>	<u>236,526,064</u>
EXPENDITURES			
Instruction	75,100,693	5,094,380	80,195,073
Public Service	2,405,378	11,331,524	13,736,902
Research	2,771,530	21,613,028	24,384,558
Academic Support	20,389,299	469,715	20,859,014
Student Services	10,769,053	771,606	11,540,659
Operation and Maintenance of Physical Plant	11,870,629	25,031	11,895,660
Capital Improvements	1,452,911	-	1,452,911
Institutional Support	13,637,807	505,431	14,143,238
Student Aid	3,471,677	8,723,078	12,194,755
Service Departments	(391,819)	-	(391,819)
Residence and Dining Halls	11,698,060	-	11,698,060
Student Center	5,862,364	-	5,862,364
Bookstore	3,682,467	-	3,682,467
Other Housing and Rentals	1,917,876	-	1,917,876
Parking	1,051,734	-	1,051,734
Incidental Fee Funded Activities	7,843,856	-	7,843,856
Faculty, Staff and Other Student Activities	270,390	-	270,390
Intercollegiate Athletics	11,172,032	-	11,172,032
Other Expenditures	315,873	-	315,873
TOTAL CURRENT EXPENDITURES	<u>185,291,810</u>	<u>48,533,793</u>	<u>233,825,603</u>

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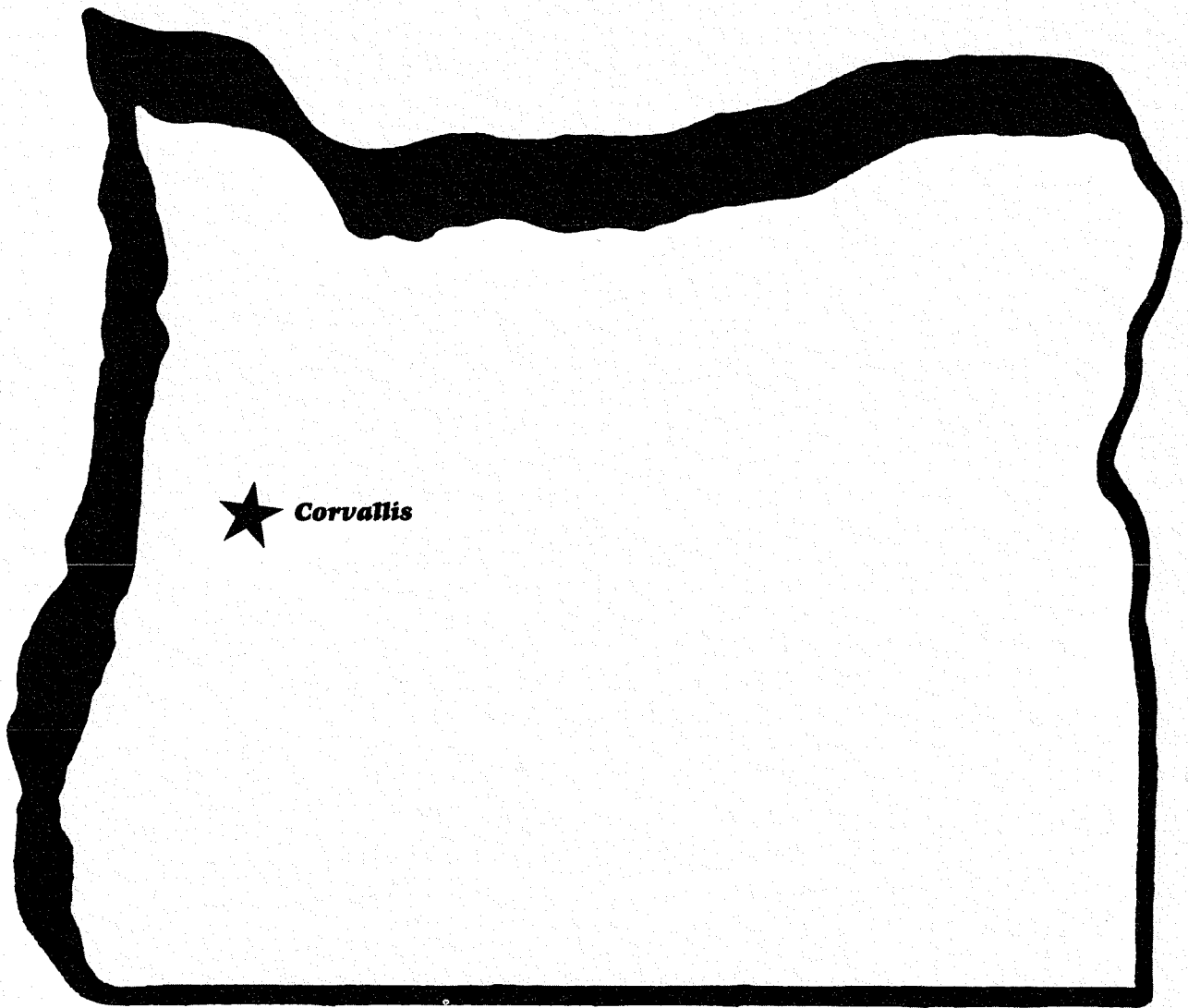
UNIVERSITY OF OREGON

STATEMENT OF CURRENT REVENUES, EXPENDITURES AND OTHER CHANGES  
YEAR ENDED JUNE 30, 1994

	-----CURRENT FUNDS-----		TOTAL
	UNRESTRICTED	RESTRICTED	
TRANSFERS			
Transfers In	1,581,596	101,557	1,683,153
Transfers Out	<u>(7,542,381)</u>	<u>(929,039)</u>	<u>(8,471,420)</u>
TOTAL TRANSFERS	<u>(5,960,785)</u>	<u>(827,482)</u>	<u>(6,788,267)</u>
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS BEFORE OTHER ADDITIONS (DEDUCTIONS)	(3,260,324)	(827,482)	(4,087,806)
OTHER ADDITIONS (DEDUCTIONS)			
Change in Reserves	(10,417)	-	(10,417)
Excess of Restricted Receipts over Revenues Applied	-	8,373,810	8,373,810
Refunds to Grantors	-	(2,286)	(2,286)
Indirect Costs	-	<u>(8,304,326)</u>	<u>(8,304,326)</u>
NET CHANGE IN FUND BALANCE	(3,270,741)	(760,284)	(4,031,025)
FUND BALANCE AT BEGINNING OF YEAR	<u>8,440,055</u>	<u>6,699,433</u>	<u>15,139,488</u>
FUND BALANCE AT END OF YEAR	<u>\$ 5,169,314</u>	<u>\$ 5,939,149</u>	<u>\$11,108,463</u>



# ***Oregon State University***







# OREGON STATE UNIVERSITY

BALANCE SHEET  
JUNE 30, 1994

## ASSETS

### CURRENT FUNDS UNRESTRICTED

Cash \$ 30,016,157  
 Receivables (Less Allowance of \$737,406) 7,490,872  
 Inventories 1,331,659  
 Prepaid Expenses and Deferred Charges 723,037  
 Due from Other Funds 108,432  
39,670,157

### RESTRICTED

Cash 16,959,209  
 Receivables 15,266,631  
32,225,840  
\$ 71,895,997

### TOTAL CURRENT FUNDS

### LOAN FUNDS

Cash \$ 3,937,422  
 Investments 40,500  
 Notes Receivable (Less Allowance of \$913,468) 22,273,924  
\$ 26,251,846

### ENDOWMENT FUNDS

Investments \$ 3  
 Due from Other OSSHE Entities 12,278,254  
\$ 12,278,257

## LIABILITIES AND FUND BALANCES

### CURRENT FUNDS UNRESTRICTED

Accounts Payable and Accrued Expenses \$ 4,025,862  
 Salaries and Wages Payable 1,963,872  
 Deposits 472,045  
 Undistributed Income 4,989,833  
 Due to Other OSSHE Entities 35,433  
 Due to Other Funds 8,495  
 Fund Balance 28,174,617  
39,670,157

### RESTRICTED

Accounts Payable and Accrued Expenses 18,989,242  
 Salaries and Wages Payable 40,508  
 Undistributed Income 168,916  
 Due to Other Funds 100,000  
 Fund Balance 12,927,174  
32,225,840  
\$ 71,895,997

### TOTAL CURRENT FUNDS

### LOAN FUNDS

Undistributed Income \$ 6,944  
 Institutional Loan Funds 1,822,109  
 Governmental Loan Funds 24,422,793  
\$ 26,251,846

### ENDOWMENT FUNDS

Endowments \$ 566,632  
 Term Endowments 1,280,116  
 Quasi-Endowments, Restricted 8,411,587  
 Quasi-Endowments, Unrestricted 2,019,922  
\$ 12,278,257

### TOTAL ENDOWMENT FUNDS

OREGON STATE UNIVERSITY

BALANCE SHEET  
JUNE 30, 1994

ASSETS

PLANT FUNDS  
UNEXPENDED

Cash \$ 11,015,961  
Investments 76,000  
Receivables 62,907  
11,154,868

RENEWALS AND REPLACEMENTS

Cash 5,400,980

RETIREMENT OF INDEBTEDNESS

Cash 8,654  
Receivables 50,252  
Due from Other OSSHE Entities 3,523,502  
3,582,408

INVESTMENT IN PLANT

Land 8,168,153  
Buildings 197,504,446  
Equipment 192,006,506  
Improvements Other than Buildings 15,203,371  
Museum Collections 14,099,865  
426,982,341  
\$447,120,597

TOTAL PLANT FUNDS

AGENCY FUNDS

Cash \$ 902,960  
Receivables 6,456  
\$ 909,416

TOTAL AGENCY FUNDS

LIABILITIES AND FUND BALANCES

PLANT FUNDS  
UNEXPENDED

Accounts Payable and Accrued Expenses \$ 944,221  
Due to Agencies and Foundations 76,000  
Due to Other OSSHE Entities 6,778  
Fund Balance 10,127,869  
11,154,868

RENEWALS AND REPLACEMENTS

Fund Balance 5,400,980

RETIREMENT OF INDEBTEDNESS

Undistributed Income 58,906  
Fund Balance 3,523,502  
3,582,408

INVESTMENT IN PLANT

Accounts Payable 729,087  
Net Investment in Plant 426,253,254  
426,982,341  
\$447,120,597

TOTAL PLANT FUNDS

AGENCY FUNDS

Accounts Payable \$ 59,753  
Funds Held in Custody for Others 849,663  
\$ 909,416

TOTAL AGENCY FUNDS

**OREGON STATE UNIVERSITY**

**STATEMENT OF CHANGES IN FUND BALANCES  
YEAR ENDED JUNE 30, 1994**

	-----CURRENT FUNDS-----			-----PLANT FUNDS-----				
	UNRESTRICTED	RESTRICTED	LOAN FUNDS	ENDOWMENTS	UNEXPENDED	RENEWALS AND REPLACEMENTS	RETIREMENT OF INDEBTEDNESS	INVESTMENT IN PLANT
<b>REVENUES AND OTHER ADDITIONS</b>								
Revenue	\$101,500,438	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,179,882	\$ -
Gifts, Grants and Contracts	-	106,020,884	-	313,507	2,485,295	-	-	-
Student Building Fees and Other Resources	-	-	-	-	1,585,782	2,065,289	-	-
State Appropriations	101,184,793	-	5,724	-	1,100,000	-	-	-
Contribution to Loan Principal	-	-	328,004	-	-	-	-	-
Property, Plant and Equipment	-	-	-	-	-	-	-	-
Interest, Investments and Other Revenue	-	8,292,198	650,045	1,020,769	-	-	-	15,404,976
Auxiliary Enterprises	32,695,560	-	-	-	-	-	-	-
<b>TOTAL REVENUES AND OTHER ADDITIONS</b>	<u>235,380,791</u>	<u>114,313,082</u>	<u>983,773</u>	<u>1,334,276</u>	<u>5,171,077</u>	<u>2,065,289</u>	<u>1,179,882</u>	<u>15,404,976</u>
<b>EXPENDITURES AND OTHER DEDUCTIONS</b>								
Expenditures	198,493,534	98,760,682	-	-	5,029,635	2,500,518	-	-
Indirect Costs	-	14,359,171	-	-	-	-	-	-
Change in Notes and Bonds Payable	-	-	-	-	-	-	-	(266,967)
Refunds to Grantors	-	126,247	-	-	-	-	-	-
Administrative Fees	-	-	31,857	-	-	-	-	-
Notes Issued, Charged Off and Cancelled	-	-	218,067	-	-	-	-	-
Bad Debt Expense	-	-	(34,879)	-	-	-	-	-
Auxiliary Enterprises	28,328,123	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES AND DEDUCTIONS</b>	<u>226,821,657</u>	<u>113,246,100</u>	<u>215,045</u>	<u>-0-</u>	<u>5,029,635</u>	<u>2,500,518</u>	<u>-0-</u>	<u>(266,967)</u>
<b>TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)</b>								
Transfers In	2,313,804	36,705	-	-	7,811,377	639,877	1,894,787	-
Transfers Out	(5,280,214)	(77,903)	-	-	(13,007)	(547,866)	(3,316,943)	-
Change in Reserves	52,384	-	-	-	-	-	-	-
<b>TOTAL TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)</b>	<u>(2,914,026)</u>	<u>(41,198)</u>	<u>-0-</u>	<u>-0-</u>	<u>7,798,370</u>	<u>92,011</u>	<u>(1,422,156)</u>	<u>-0-</u>
<b>NET INCREASE (DECREASE)</b>	5,645,108	1,025,784	768,728	1,334,276	7,939,812	(343,218)	(242,274)	15,671,943
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>22,529,509</u>	<u>11,901,390</u>	<u>25,476,174</u>	<u>10,943,981</u>	<u>2,188,057</u>	<u>5,744,198</u>	<u>3,765,776</u>	<u>410,581,311</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 28,174,617</u>	<u>\$ 12,927,174</u>	<u>\$ 26,244,902</u>	<u>\$ 12,278,257</u>	<u>\$ 10,127,869</u>	<u>\$ 5,400,980</u>	<u>\$ 3,523,502</u>	<u>\$ 426,253,254</u>

# OREGON STATE UNIVERSITY

## STATEMENT OF CURRENT REVENUES, EXPENDITURES AND OTHER CHANGES YEAR ENDED JUNE 30, 1994

	-----CURRENT FUNDS-----		TOTAL
	UNRESTRICTED	RESTRICTED	
<b>REVENUES</b>			
Student Tuition and Fees	\$ 50,213,116	-	\$ 50,213,116
Government Appropriations	111,849,602	-	111,849,602
Gifts, Grants and Contracts	13,940,542	81,294,759	95,235,301
Sales and Services of Educational Departments	11,483,021	-	11,483,021
Student Aid	-	10,526,460	10,526,460
Residence and Dining Halls	4,410,308	-	4,410,308
Cafeterias and Snack Bars	5,739,736	-	5,739,736
Student Center	1,181,848	-	1,181,848
Bookstore	232,480	-	232,480
Other Housing and Rentals	825,556	-	825,556
Parking	896,389	-	896,389
Incidental Fee Funded Activities	8,679,690	-	8,679,690
Faculty, Staff and Other Student Activities	1,557,248	-	1,557,248
Intercollegiate Athletics	9,172,305	-	9,172,305
Other Revenue	<u>15,198,950</u>	<u>6,939,463</u>	<u>22,138,413</u>
<b>TOTAL CURRENT REVENUE</b>	<u>235,380,791</u>	<u>98,760,682</u>	<u>334,141,473</u>
<b>EXPENDITURES</b>			
Instruction	72,956,905	4,606,004	77,562,909
Public Service	27,128,699	12,837,291	39,965,990
Research	30,957,650	64,042,796	95,000,446
Academic Support	19,433,378	3,799,168	23,232,546
Student Services	7,436,788	1,110,522	8,547,310
Operation and Maintenance of Physical Plant	15,663,239	281,308	15,944,547
Capital Improvements	648,518	-	648,518
Institutional Support	19,666,447	1,557,133	21,223,580
Student Aid	2,680,978	10,526,460	13,207,438
Service Departments	886,029	-	886,029
Residence and Dining Halls	3,581,392	-	3,581,392
Cafeterias and Snack Bars	5,898,984	-	5,898,984
Student Center	2,710,275	-	2,710,275
Bookstore	236,970	-	236,970
Other Housing and Rentals	691,685	-	691,685
Parking	405,865	-	405,865
Incidental Fee Funded Activities	5,513,225	-	5,513,225
Faculty, Staff and Other Student Activities	1,583,138	-	1,583,138
Intercollegiate Athletics	7,706,589	-	7,706,589
Other Expenditures	<u>1,034,903</u>	<u>-</u>	<u>1,034,903</u>
<b>TOTAL CURRENT EXPENDITURES</b>	<u>226,821,657</u>	<u>98,760,682</u>	<u>325,582,339</u>

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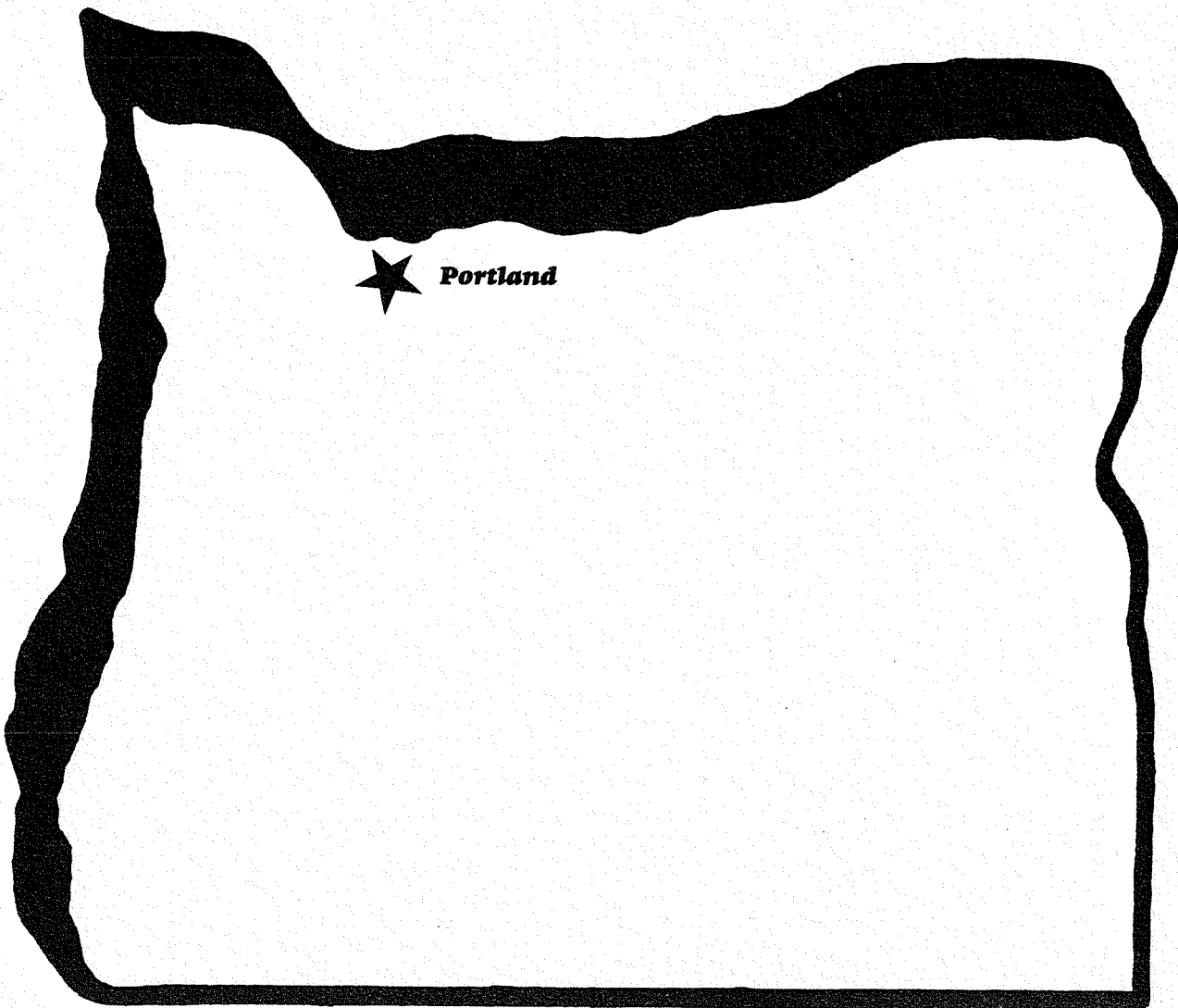
# OREGON STATE UNIVERSITY

## STATEMENT OF CURRENT REVENUES, EXPENDITURES AND OTHER CHANGES YEAR ENDED JUNE 30, 1994

	UNRESTRICTED	RESTRICTED	TOTAL
<b>TRANSFERS</b>			
Transfers In	2,313,804	36,705	2,350,509
Transfers Out	<u>(5,280,214)</u>	<u>(77,903)</u>	<u>(5,358,117)</u>
<b>TOTAL TRANSFERS</b>	<u>(2,966,410)</u>	<u>(41,198)</u>	<u>(3,007,608)</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS BEFORE OTHER ADDITIONS (DEDUCTIONS)</b>	5,592,724	(41,198)	5,551,526
<b>OTHER ADDITIONS (DEDUCTIONS)</b>			
Change in Reserves	52,384	-	52,384
Excess of Restricted Receipts over Revenues Applied	-	15,552,400	15,552,400
Refunds to Grantors	-	(126,247)	(126,247)
Indirect Costs	<u>                    </u>	<u>(14,359,171)</u>	<u>(14,359,171)</u>
<b>NET CHANGE IN FUND BALANCE</b>	5,645,108	1,025,784	6,670,892
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>22,529,509</u>	<u>11,901,390</u>	<u>34,430,899</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 28,174,617</u>	<u>\$ 12,927,174</u>	<u>\$ 41,101,791</u>



# **Portland State University**







**PORTLAND STATE UNIVERSITY**

BALANCE SHEET  
JUNE 30, 1994

ASSETS

**CURRENT FUNDS**  
UNRESTRICTED

Cash \$ 9,273,471  
 Receivables (Less Allowance of \$805,466) 5,859,785  
 Inventories 1,414,290  
 Prepaid Expenses and Deferred Charges 1,440,557  
17,988,103

RESTRICTED

Cash 1,098,383  
 Receivables 2,281,231  
 Prepaid Expenses and Deferred Charges 1,604  
3,381,218

**TOTAL CURRENT FUNDS**

**\$ 21,369,321**

**LOAN FUNDS**

Cash \$ 334,908  
 Notes Receivable (Less Allowance of \$651,887) 8,121,137  
**TOTAL LOAN FUNDS**  
\$ 8,456,045

**ENDOWMENT FUNDS**

Due from Other OSSHE Entities \$ 360,855  
**TOTAL ENDOWMENT FUNDS**  
\$ 360,855

LIABILITIES AND FUND BALANCES

**CURRENT FUNDS**  
UNRESTRICTED

Accounts Payable and Accrued Expenses \$ 708,669  
 Salaries and Wages Payable 1,419,227  
 Deposits 8,165  
 Undistributed Income 5,234,240  
 Due to Other OSSHE Entities 2,000  
 Fund Balance 10,615,802  
17,988,103

RESTRICTED

Accounts Payable and Accrued Expenses 986,722  
 Salaries and Wages Payable 50,284  
 Undistributed Income 402,092  
 Fund Balance 1,942,120  
3,381,218

**TOTAL CURRENT FUNDS**

**\$ 21,369,321**

**LOAN FUNDS**

Undistributed Income \$ 1,276  
 Institutional Loan Funds 409,901  
 Governmental Loan Funds 8,044,868  
**TOTAL LOAN FUNDS**  
\$ 8,456,045

**ENDOWMENT FUNDS**

Endowments \$ 155,258  
 Quasi-Endowments, Restricted 205,597  
**TOTAL ENDOWMENT FUNDS**  
\$ 360,855

**PORTLAND STATE UNIVERSITY**

BALANCE SHEET  
JUNE 30, 1994

ASSETS

**PLANT FUNDS  
UNEXPENDED**

Cash

\$ 2,819,287  
2,819,287

**RENEWALS AND REPLACEMENTS**

Cash

2,724,672

**RETIREMENT OF INDEBTEDNESS**

Cash

(272)

Receivables

272

Due from Other OSSHE Entities

1,380,485  
1,380,485

**INVESTMENT IN PLANT**

Land

12,240,145

Buildings

93,201,952

Equipment

68,240,941

Improvements Other than Buildings

3,907,172

177,590,210

**TOTAL PLANT FUNDS**

\$184,514,654

**AGENCY FUNDS**

Cash

\$ 247,735

Receivables

24,039

**TOTAL AGENCY FUNDS**

\$ 271,774

LIABILITIES AND FUND BALANCES

**PLANT FUNDS**

**UNEXPENDED**

Accounts Payable and Accrued Expenses

\$ 237,150  
2,582,137  
2,819,287

Fund Balance

2,819,287

**RENEWALS AND REPLACEMENTS**

Fund Balance

2,724,672

**RETIREMENT OF INDEBTEDNESS**

Fund Balance

1,380,485  
1,380,485

**INVESTMENT IN PLANT**

Net Investment in Plant

177,590,210  
177,590,210

**TOTAL PLANT FUNDS**

\$184,514,654

**AGENCY FUNDS**

Accounts Payable

\$ 924

Funds Held in Custody for Others

270,850

**TOTAL AGENCY FUNDS**

\$ 271,774

**PORTLAND STATE UNIVERSITY**

**STATEMENT OF CHANGES IN FUND BALANCES  
YEAR ENDED JUNE 30, 1994**

	-----CURRENT FUNDS-----			-----PLANT FUNDS-----				
	UNRESTRICTED	RESTRICTED	LOAN FUNDS	ENDOWMENTS	UNEXPENDED	RENEWALS AND REPLACEMENTS	RETIREMENT OF INDEBTEDNESS	INVESTMENT IN PLANT
<b>REVENUES AND OTHER ADDITIONS</b>								
Revenue	\$ 43,330,568	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 893,727	\$ -
Gifts, Grants and Contracts	-	18,961,683	-	2,851	-	-	-	-
Student Building Fees and Other Resources	-	-	-	-	104,753	271,584	-	-
State Appropriations	43,971,461	-	22,786	-	750,000	-	-	-
Contribution to Loan Principal	-	-	168,293	-	-	-	-	-
Property, Plant and Equipment	-	-	-	-	-	-	-	6,212,005
Interest, Investments and Other Revenue	-	285,902	184,832	25,648	-	-	-	-
Auxiliary Enterprises	13,851,902	-	-	-	-	-	-	-
<b>TOTAL REVENUES AND OTHER ADDITIONS</b>	<u>101,153,931</u>	<u>19,247,585</u>	<u>375,911</u>	<u>28,499</u>	<u>854,753</u>	<u>271,584</u>	<u>893,727</u>	<u>6,212,005</u>
<b>EXPENDITURES AND OTHER DEDUCTIONS</b>								
Expenditures	82,575,920	17,832,882	-	-	1,537,103	1,241,805	-	-
Indirect Costs	-	1,497,807	-	-	-	-	-	-
Change in Notes and Bonds Payable	-	-	-	-	-	-	-	(68,696)
Refunds to Grantors	-	37,622	-	-	-	-	-	-
Administrative Fees	-	-	47,019	-	-	-	-	-
Notes Issued, Charged Off and Cancelled	-	-	128,209	-	-	-	-	-
Bad Debt Expense	-	-	9,435	-	-	-	-	-
Auxiliary Enterprises	11,291,225	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES AND DEDUCTIONS</b>	<u>93,867,145</u>	<u>19,368,311</u>	<u>184,663</u>	<u>-0-</u>	<u>1,537,103</u>	<u>1,241,805</u>	<u>-0-</u>	<u>(68,696)</u>
<b>TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)</b>								
Transfers In	1,140,410	364,841	-	-	820,000	519,012	2,053,638	-
Transfers Out	(3,871,961)	(196,291)	-	-	(143)	(20,331)	(2,695,153)	-
Change in Reserves	382,067	-	-	-	-	-	-	-
<b>TOTAL TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)</b>	<u>(2,349,484)</u>	<u>168,550</u>	<u>-0-</u>	<u>-0-</u>	<u>819,857</u>	<u>498,681</u>	<u>(641,515)</u>	<u>-0-</u>
<b>NET INCREASE (DECREASE)</b>	4,937,302	47,824	191,248	28,499	137,507	(471,540)	252,212	6,280,701
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>5,678,500</u>	<u>1,894,296</u>	<u>8,263,521</u>	<u>332,356</u>	<u>2,444,630</u>	<u>3,196,212</u>	<u>1,128,273</u>	<u>171,309,509</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 10,615,802</u>	<u>\$ 1,942,120</u>	<u>\$ 8,454,769</u>	<u>\$ 360,855</u>	<u>\$ 2,582,137</u>	<u>\$ 2,724,672</u>	<u>\$ 1,380,485</u>	<u>\$ 177,590,210</u>

**PORTLAND STATE UNIVERSITY**

**STATEMENT OF CURRENT REVENUES, EXPENDITURES AND OTHER CHANGES  
YEAR ENDED JUNE 30, 1994**

	-----CURRENT FUNDS-----	RESTRICTED	TOTAL
	UNRESTRICTED		
<b>REVENUES</b>			
Student Tuition and Fees	\$ 39,320,922	-	\$ 39,320,922
Government Appropriations	43,971,461	-	43,971,461
Gifts, Grants and Contracts	1,436,073	10,846,946	12,283,019
Sales and Services of Educational Departments	1,498,524	-	1,498,524
Student Aid	-	6,723,076	6,723,076
Cafeterias and Snack Bars	1,591,873	-	1,591,873
Student Center	559,137	-	559,137
Bookstore	483,199	-	483,199
Other Housing and Rentals	1,164,341	-	1,164,341
Parking	1,894,870	-	1,894,870
Incidental Fee Funded Activities	5,306,405	-	5,306,405
Faculty, Staff and Other Student Activities	1,470,518	-	1,470,518
Intercollegiate Athletics	1,381,559	-	1,381,559
Other Revenue	<u>1,075,049</u>	<u>262,860</u>	<u>1,337,909</u>
<b>TOTAL CURRENT REVENUE</b>	<u>101,153,931</u>	<u>17,832,882</u>	<u>118,986,813</u>
<b>EXPENDITURES</b>			
Instruction	45,645,571	2,857,664	48,503,235
Public Service	2,128,518	2,173,239	4,301,757
Research	1,210,807	5,142,888	6,353,695
Academic Support	13,424,804	244,150	13,668,954
Student Services	4,398,547	427,301	4,825,848
Operation and Maintenance of Physical Plant	5,428,178	6,430	5,434,608
Capital Improvements	506,931	-	506,931
Institutional Support	7,950,225	258,134	8,208,359
Student Aid	2,430,240	6,723,076	9,153,316
Service Departments	(551,617)	-	(551,617)
Cafeterias and Snack Bars	1,691,696	-	1,691,696
Student Center	1,010,338	-	1,010,338
Bookstore	455,501	-	455,501
Other Housing and Rentals	43,937	-	43,937
Parking	957,069	-	957,069
Incidental Fee Funded Activities	3,453,262	-	3,453,262
Faculty, Staff and Other Student Activities	1,467,571	-	1,467,571
Intercollegiate Athletics	2,211,851	-	2,211,851
Other Expenditures	<u>3,716</u>	<u>-</u>	<u>3,716</u>
<b>TOTAL CURRENT EXPENDITURES</b>	<u>93,867,145</u>	<u>17,832,882</u>	<u>111,700,027</u>

(Continued)

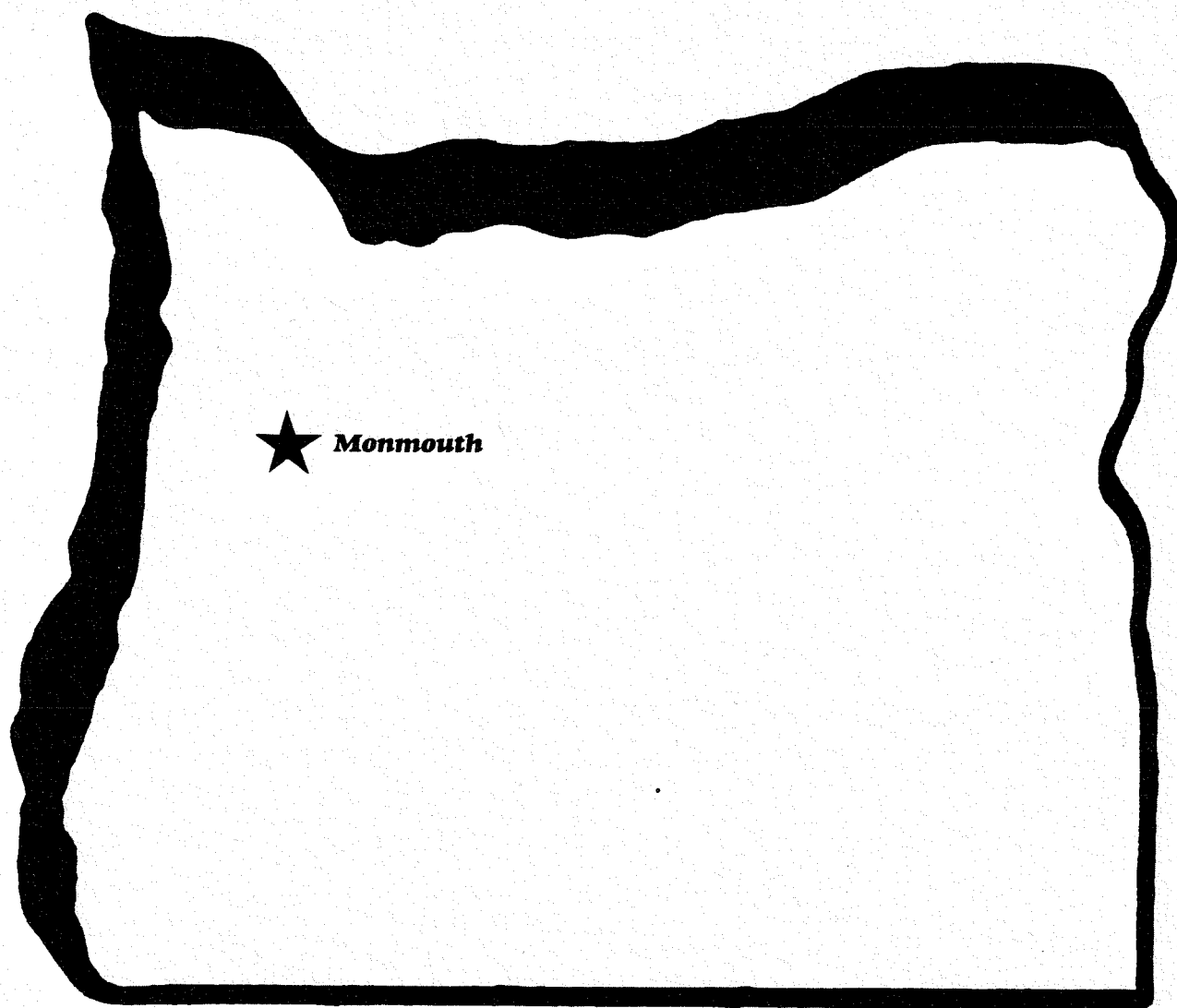
**PORTLAND STATE UNIVERSITY**

**STATEMENT OF CURRENT REVENUES, EXPENDITURES AND OTHER CHANGES  
YEAR ENDED JUNE 30, 1994**

	-----CURRENT FUNDS-----	TOTAL
	UNRESTRICTED	RESTRICTED
<b>TRANSFERS</b>		
Transfers In	1,140,410	364,841
Transfers Out	<u>(3,871,961)</u>	<u>(196,291)</u>
<b>TOTAL TRANSFERS</b>	<u>(2,731,551)</u>	<u>(2,563,001)</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS BEFORE OTHER ADDITIONS (DEDUCTIONS)</b>	4,555,235	168,550
<b>OTHER ADDITIONS (DEDUCTIONS)</b>		
Change in Reserves	382,067	-
Excess of Restricted Receipts over Revenues Applied	-	1,414,703
Refunds to Grantors	-	(37,622)
Indirect Costs	-	<u>(1,497,807)</u>
<b>NET CHANGE IN FUND BALANCE</b>	4,937,302	47,824
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>5,678,500</u>	<u>1,894,296</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 10,615,802</u>	<u>\$ 1,942,120</u>



# ***Western Oregon State College***







**WESTERN OREGON STATE COLLEGE**

BALANCE SHEET  
JUNE 30, 1994

ASSETS

**CURRENT FUNDS**  
UNRESTRICTED

Cash  
Receivables (Less Allowance of \$427,748)  
Inventories  
Prepaid Expenses and Deferred Charges

\$ 6,662,293  
687,362  
1,103,382  
272,432  
8,725,469

RESTRICTED

Cash  
Receivables

1,020,687  
854,162  
1,874,849  
\$10,600,318

TOTAL CURRENT FUNDS

**LOAN FUNDS**

Cash  
Investments  
Notes Receivable (Less Allowance of \$350,936)  
TOTAL LOAN FUNDS

\$ 604,572  
2,000  
3,002,920  
\$ 3,609,492

**ENDOWMENT FUNDS**

Due from Other OSSHE Entities  
TOTAL ENDOWMENT FUNDS

\$ 15,356  
\$ 15,356

LIABILITIES AND FUND BALANCES

**CURRENT FUNDS**  
UNRESTRICTED

Accounts Payable and Accrued Expenses  
Salaries and Wages Payable  
Deposits  
Undistributed Income  
Due to Other OSSHE Entities  
Fund Balance

\$ 33,916  
675,190  
3,276  
1,134,060  
(36,255)  
6,915,282  
8,725,469

RESTRICTED

Accounts Payable  
Salaries and Wages Payable  
Undistributed Income  
Fund Balance

1,027,899  
2,286  
1,987  
842,677  
1,874,849  
\$10,600,318

TOTAL CURRENT FUNDS

**LOAN FUNDS**

Undistributed Income  
Institutional Loan Funds  
Governmental Loan Funds  
TOTAL LOAN FUNDS

\$ (234)  
762,233  
2,847,493  
\$ 3,609,492

**ENDOWMENT FUNDS**

Endowments  
Quasi-Endowments, Restricted  
TOTAL ENDOWMENT FUNDS

\$ 2,353  
13,003  
\$ 15,356

**WESTERN OREGON STATE COLLEGE**

BALANCE SHEET  
JUNE 30, 1994

ASSETS

**PLANT FUNDS**  
UNEXPENDED

Cash  
RENEWALS AND REPLACEMENTS  
Cash  
RETIREMENT OF INDEBTEDNESS  
Cash  
Receivables  
Due from Other OSSHE Entities

INVESTMENT IN PLANT  
Land  
Buildings  
Equipment  
Improvements Other than Buildings  
Museum Collections

TOTAL PLANT FUNDS

**AGENCY FUNDS**

Cash  
Receivables  
TOTAL AGENCY FUNDS

LIABILITIES AND FUND BALANCES

**PLANT FUNDS**  
UNEXPENDED

Accounts Payable and Accrued Expenses  
Due to Other OSSHE Entities  
Fund Balance

RENEWALS AND REPLACEMENTS  
Fund Balance  
RETIREMENT OF INDEBTEDNESS

Undistributed Income  
Fund Balance

INVESTMENT IN PLANT

Net Investment in Plant

TOTAL PLANT FUNDS

**AGENCY FUNDS**

Funds Held in Custody for Others  
TOTAL AGENCY FUNDS

\$ 4,800  
75,045  
2,515,915  
2,595,760

2,311,190

18,444  
1,138,111  
1,156,555

49,885,733  
49,885,733  
\$55,949,238

\$ 23,992  
\$ 23,992

**WESTERN OREGON STATE COLLEGE**

**STATEMENT OF CHANGES IN FUND BALANCES  
YEAR ENDED JUNE 30, 1994**

	-----CURRENT FUNDS-----					-----PLANT FUNDS-----				
	UNRESTRICTED	RESTRICTED	LOAN FUNDS	ENDOWMENTS	UNEXPENDED	RENEWALS AND REPLACEMENTS	RETIREMENT OF INDEBTEDNESS	INVESTMENT IN PLANT		
<b>REVENUES AND OTHER ADDITIONS</b>										
Revenue	\$11,757,925	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 293,891	\$ -		
Gifts, Grants and Contracts	-	9,891,159	-	-	-	-	-	-		
Student Building Fees and Other Resources	-	-	-	-	1	188,632	-	-		
State Appropriations	13,386,546	-	-	-	500,000	-	-	-		
Contribution to Loan Principal	-	-	95,066	-	-	-	-	-		
Property, Plant and Equipment	-	-	-	-	-	-	-	-		
Interest, Investments and Other Revenue	-	25,746	111,360	-	-	-	-	1,419,408		
Auxiliary Enterprises	8,981,033	-	-	-	-	-	-	-		
<b>TOTAL REVENUES AND OTHER ADDITIONS</b>	<u>34,125,504</u>	<u>9,916,905</u>	<u>206,426</u>	<u>-0-</u>	<u>500,001</u>	<u>188,632</u>	<u>293,891</u>	<u>1,419,408</u>		
<b>EXPENDITURES AND OTHER DEDUCTIONS</b>										
Expenditures	24,179,404	8,756,374	-	-	1,825,905	211,698	-	-		
Indirect Costs	-	639,591	-	-	-	-	-	-		
Refunds to Grantors	-	58,138	-	-	-	-	-	-		
Administrative Fees	-	-	44,957	-	-	-	-	-		
Notes Issued, Charged Off and Cancelled	-	-	473,525	-	-	-	-	-		
Bad Debt Expense	-	-	6,104	-	-	-	-	-		
Auxiliary Enterprises	7,720,137	-	-	-	-	-	-	-		
<b>TOTAL EXPENDITURES AND DEDUCTIONS</b>	<u>31,899,541</u>	<u>9,454,103</u>	<u>524,586</u>	<u>-0-</u>	<u>1,825,905</u>	<u>211,698</u>	<u>-0-</u>	<u>-0-</u>		
<b>TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)</b>										
Transfers In	127,920	6,407	-	-	3,233,999	573,226	687,959	-		
Transfers Out	(1,787,317)	(6,407)	-	-	-	-	(734,277)	-		
Change in Reserves	7,689	-	-	-	-	-	-	-		
<b>TOTAL TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)</b>	<u>(1,651,708)</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>3,233,999</u>	<u>573,226</u>	<u>(46,318)</u>	<u>-0-</u>		
<b>NET INCREASE (DECREASE)</b>	574,255	462,802	(318,160)	-	1,908,095	550,160	247,573	1,419,408		
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>6,341,027</u>	<u>379,875</u>	<u>3,927,886</u>	<u>15,356</u>	<u>607,820</u>	<u>1,761,030</u>	<u>890,538</u>	<u>48,466,325</u>		
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 6,915,282</u>	<u>\$ 842,677</u>	<u>\$ 3,609,726</u>	<u>\$ 15,356</u>	<u>\$ 2,515,915</u>	<u>\$ 2,311,190</u>	<u>\$ 1,138,111</u>	<u>\$ 49,885,733</u>		

# WESTERN OREGON STATE COLLEGE

## STATEMENT OF CURRENT REVENUES, EXPENDITURES AND OTHER CHANGES YEAR ENDED JUNE 30, 1994

	-----CURRENT FUNDS-----		
	UNRESTRICTED	RESTRICTED	TOTAL
<b>REVENUES</b>			
Student Tuition and Fees	\$10,154,862	-	\$10,154,862
Government Appropriations	13,386,546	-	13,386,546
Gifts, Grants and Contracts	847,846	6,036,961	6,884,807
Sales and Services of Educational Departments	614,054	-	614,054
Student Aid	-	2,709,455	2,709,455
Residence and Dining Halls	4,071,559	-	4,071,559
Cafeterias and Snack Bars	575,896	-	575,896
Student Center	210,983	-	210,983
Bookstore	1,832,133	-	1,832,133
Parking	219,601	-	219,601
Incidental Fee Funded Activities	1,727,628	-	1,727,628
Faculty, Staff and Other Student Activities	137,659	-	137,659
Intercollegiate Athletics	205,574	-	205,574
Other Revenue	<u>141,163</u>	<u>9,958</u>	<u>151,121</u>
<b>TOTAL CURRENT REVENUE</b>	<u>34,125,504</u>	<u>8,756,374</u>	<u>42,881,878</u>
<b>EXPENDITURES</b>			
Instruction	11,990,284	1,003,706	12,993,990
Public Service	284,830	4,806,045	5,090,875
Research	480,019	4,160	484,179
Academic Support	2,276,167	40,882	2,317,049
Student Services	1,785,005	192,121	1,977,126
Operation and Maintenance of Physical Plant	2,548,182	5	2,548,187
Capital Improvements	328,427	-	328,427
Institutional Support	3,515,413	-	3,515,413
Student Aid	929,434	2,709,455	3,638,889
Service Departments	23,726	-	23,726
Residence and Dining Halls	3,078,305	-	3,078,305
Cafeterias and Snack Bars	581,000	-	581,000
Student Center	433,931	-	433,931
Bookstore	1,785,741	-	1,785,741
Parking	134,338	-	134,338
Incidental Fee Funded Activities	1,155,074	-	1,155,074
Faculty, Staff and Other Student Activities	122,602	-	122,602
Intercollegiate Athletics	429,146	-	429,146
Other Expenditures	<u>17,917</u>	<u>-</u>	<u>17,917</u>
<b>TOTAL CURRENT EXPENDITURES</b>	<u>31,899,541</u>	<u>8,756,374</u>	<u>40,655,915</u>

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**WESTERN OREGON STATE COLLEGE**

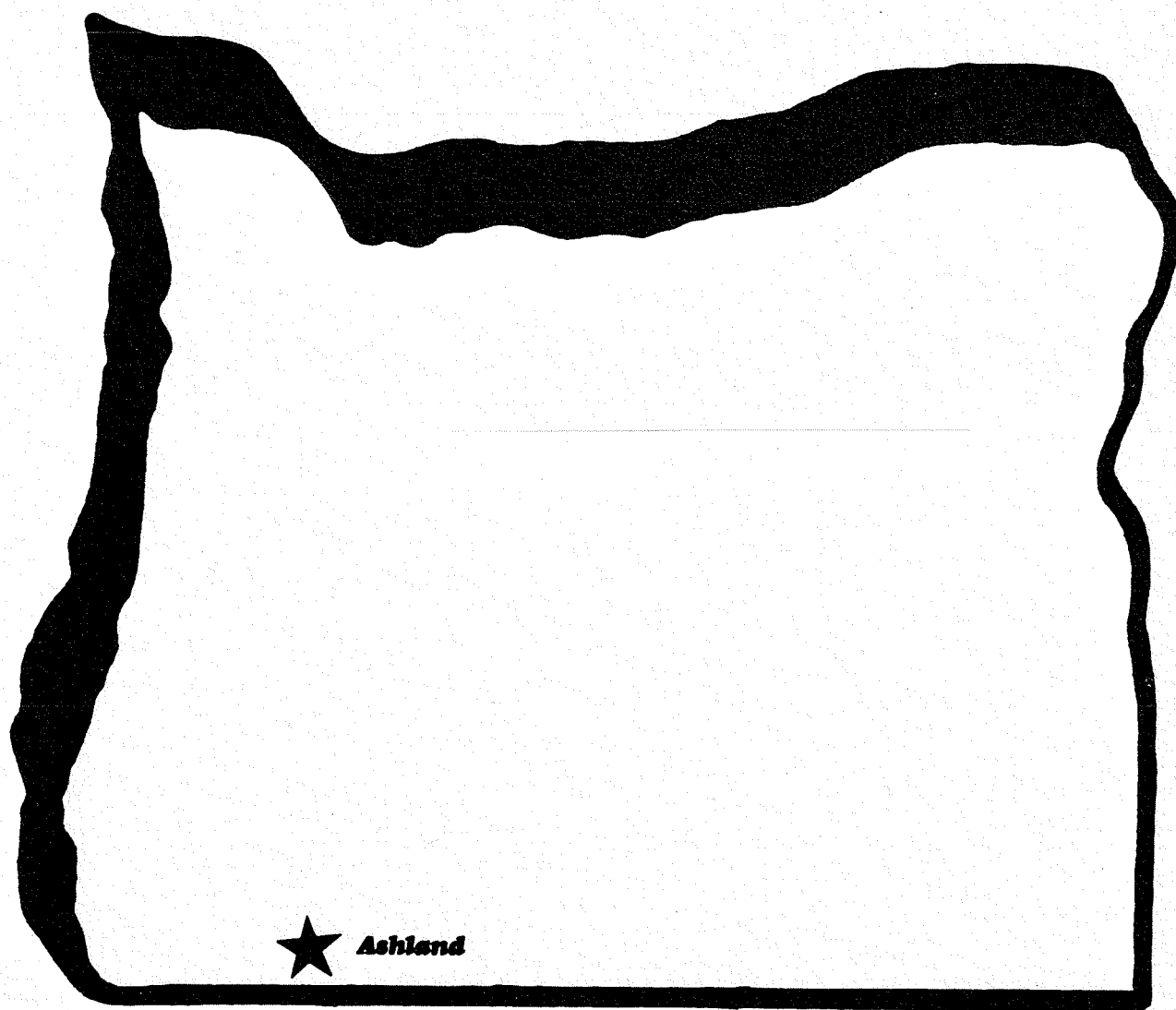
**STATEMENT OF CURRENT REVENUES, EXPENDITURES AND OTHER CHANGES  
YEAR ENDED JUNE 30, 1994**

	UNRESTRICTED	RESTRICTED	TOTAL
<b>TRANSFERS</b>			
Transfers In	127,920	6,407	134,327
Transfers Out	<u>(1,787,317)</u>	<u>(6,407)</u>	<u>(1,793,724)</u>
<b>TOTAL TRANSFERS</b>	<u>(1,659,397)</u>	<u>-0-</u>	<u>(1,659,397)</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS BEFORE OTHER ADDITIONS (DEDUCTIONS)</b>	566,566	-	566,566
<b>OTHER ADDITIONS (DEDUCTIONS)</b>			
Change in Reserves	7,689	-	7,689
Excess of Restricted Receipts over Revenues Applied	-	1,160,531	1,160,531
Refunds to Grantors	-	(58,138)	(58,138)
Indirect Costs	-	<u>(639,591)</u>	<u>(639,591)</u>
<b>NET CHANGE IN FUND BALANCE</b>	574,255	462,802	1,037,057
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>6,341,027</u>	<u>379,875</u>	<u>6,720,902</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 6,915,282</u>	<u>\$ 842,677</u>	<u>\$ 7,757,959</u>



# **Southern Oregon State College**

**Southern Oregon State College**



★ **Ashland**





**SOUTHERN OREGON STATE COLLEGE**

BALANCE SHEET  
JUNE 30, 1994

ASSETS

**CURRENT FUNDS**  
UNRESTRICTED

Cash  
Receivables (Less Allowance of \$530,970)  
Inventories  
Prepaid Expenses and Deferred Charges  
Due from Other Funds

\$ 6,239,374  
993,401  
534,908  
193,428  
4,500  
7,965,611

**RESTRICTED**

Cash  
Investments  
Receivables  
Prepaid Expenses and Deferred Charges

141,996  
16,250  
225,001  
(701)  
382,546  
\$ 8,348,157

TOTAL CURRENT FUNDS

**LOAN FUNDS**

Cash  
Investments  
Notes Receivable (Less Allowance of \$385,436)  
TOTAL LOAN FUNDS

\$ 431,808  
4,300  
3,953,800  
\$ 4,389,908

**ENDOWMENT FUNDS**

Due from Other OSSHE Entities  
TOTAL ENDOWMENT FUNDS

\$ 1,247,894  
\$ 1,247,894

LIABILITIES AND FUND BALANCES

**CURRENT FUNDS**  
UNRESTRICTED

Accounts Payable and Accrued Expenses  
Salaries and Wages Payable  
Deposits  
Undistributed Income  
Due to Other OSSHE Entities  
Fund Balance

\$ 191,845  
696,886  
94,007  
786,986  
(6,300)  
6,202,187  
7,965,611

**RESTRICTED**

Accounts Payable and Accrued Expenses  
Salaries and Wages Payable  
Undistributed Income  
Fund Balance

91,126  
8,048  
71,980  
211,392  
382,546  
\$ 8,348,157

TOTAL CURRENT FUNDS

**LOAN FUNDS**

Undistributed Income  
Institutional Loan Funds  
Institutional Matching Funds  
Governmental Loan Funds  
TOTAL LOAN FUNDS

\$ (1,958)  
573,435  
978  
3,817,453  
\$ 4,389,908

**ENDOWMENT FUNDS**

Endowments  
Term Endowments  
Quasi-Endowments, Restricted  
TOTAL ENDOWMENT FUNDS

\$ 5,054  
1,239,020  
3,820  
\$ 1,247,894

**SOUTHERN OREGON STATE COLLEGE**

BALANCE SHEET  
JUNE 30, 1994

ASSETS

**PLANT FUNDS**  
UNEXPENDED

Cash  
Receivables

\$ 1,933,142  
82,973  
2,016,115

**RENEWALS AND REPLACEMENTS**

Cash

2,170,326

**RETIREMENT OF INDEBTEDNESS**

Cash

13,196

Receivables

9,108

Due from Other OSSHE Entities

785,161  
807,465

**INVESTMENT IN PLANT**

Land

2,593,172

Buildings

46,027,573

Equipment

18,201,586

Improvements Other than Buildings

4,382,057

Museum Collections

15,677

**TOTAL PLANT FUNDS**

71,220,065  
\$76,213,971

**AGENCY FUNDS**

Cash

\$ 96,389

Receivables

9,875

**TOTAL AGENCY FUNDS**

\$ 106,264

LIABILITIES AND FUND BALANCES

**PLANT FUNDS**

UNEXPENDED

Accounts Payable and Accrued Expenses

\$ 137,002

Due to Other OSSHE Entities

31,505

Due to Other Funds

4,500

Fund Balance

1,843,108

2,016,115

**RENEWALS AND REPLACEMENTS**

Fund Balance

2,170,326

**RETIREMENT OF INDEBTEDNESS**

Undistributed Income

22,304

Fund Balance

785,161

807,465

**INVESTMENT IN PLANT**

96,252

71,123,813

71,220,065

\$76,213,971

**AGENCY FUNDS**

Funds Held in Custody for Others

\$ 106,264

**TOTAL AGENCY FUNDS**

\$ 106,264

**SOUTHERN OREGON STATE COLLEGE**

**STATEMENT OF CHANGES IN FUND BALANCES  
YEAR ENDED JUNE 30, 1994**

	-----CURRENT FUNDS-----			-----PLANT FUNDS-----				
	UNRESTRICTED	RESTRICTED	LOAN FUNDS	ENDOWMENTS	UNEXPENDED	RENEWALS AND REPLACEMENTS	RETIREMENT OF INDEBTEDNESS	INVESTMENT IN PLANT
<b>REVENUES AND OTHER ADDITIONS</b>								
Revenue	\$14,991,668	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 316,472	\$ -
Gifts, Grants and Contracts	-	6,292,040	-	227,558	59,161	-	-	-
Student Building Fees and Other Resources	-	-	-	-	(25,001)	302,153	-	-
State Appropriations	13,822,870	-	142	-	350,000	-	-	-
Contribution to Loan Principal	-	-	35,292	-	-	-	-	-
Property, Plant and Equipment	-	-	-	-	-	-	-	-
Interest, Investments and Other Revenue	-	72,570	149,736	1,011,662	-	-	-	2,793,683
Auxiliary Enterprises	11,005,376	-	-	-	-	-	-	-
<b>TOTAL REVENUES AND OTHER ADDITIONS</b>	<u>39,819,914</u>	<u>6,364,610</u>	<u>185,170</u>	<u>1,239,220</u>	<u>384,160</u>	<u>302,153</u>	<u>316,472</u>	<u>2,793,683</u>
<b>EXPENDITURES AND OTHER DEDUCTIONS</b>								
Expenditures	26,971,045	6,068,602	-	-	1,286,313	191,675	-	-
Indirect Costs	-	43,444	-	-	-	-	-	-
Change in Notes and Bonds Payable	-	-	-	-	-	-	-	(89,705)
Refunds to Grantors	-	19,797	-	-	-	-	-	-
Administrative Fees	-	-	39,229	-	-	-	-	-
Notes Issued, Charged Off and Cancelled	-	-	129,220	-	-	-	-	-
Bad Debt Expense	-	-	(2,573)	-	-	-	-	-
Auxiliary Enterprises	10,140,349	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES AND DEDUCTIONS</b>	<u>37,111,394</u>	<u>6,131,843</u>	<u>165,876</u>	<u>-0-</u>	<u>1,286,313</u>	<u>191,675</u>	<u>-0-</u>	<u>(89,705)</u>
<b>TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)</b>								
Transfers In	569,831	-	-	-	1,630,003	111,680	770,962	-
Transfers Out	(1,629,209)	-	(265,010)	-	-	-	(1,227,725)	-
Change in Reserves	(261)	-	-	-	-	-	-	-
<b>TOTAL TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)</b>	<u>(1,059,639)</u>	<u>-0-</u>	<u>(265,010)</u>	<u>-0-</u>	<u>1,630,003</u>	<u>111,680</u>	<u>(456,763)</u>	<u>-0-</u>
<b>NET INCREASE (DECREASE)</b>	1,648,881	232,767	(245,716)	1,239,220	727,850	222,158	(140,291)	2,883,388
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>4,553,306</u>	<u>(21,375)</u>	<u>4,637,582</u>	<u>8,674</u>	<u>1,115,258</u>	<u>1,948,168</u>	<u>925,452</u>	<u>68,240,425</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 6,202,187</u>	<u>\$ 211,392</u>	<u>\$ 4,391,866</u>	<u>\$ 1,247,894</u>	<u>\$ 1,843,108</u>	<u>\$ 2,170,366</u>	<u>\$ 785,161</u>	<u>\$ 71,123,813</u>

**SOUTHERN OREGON STATE COLLEGE**

**STATEMENT OF CURRENT REVENUES, EXPENDITURES AND OTHER CHANGES  
YEAR ENDED JUNE 30, 1994**

	-----CURRENT FUNDS-----	TOTAL
	<u>UNRESTRICTED</u>	<u>RESTRICTED</u>
<b>REVENUES</b>		
Student Tuition and Fees	\$ 13,186,331	\$ 13,186,331
Government Appropriations	13,822,870	13,822,870
Gifts, Grants and Contracts	522,929	2,374,248
Sales and Services of Educational Departments	232,624	232,624
Student Aid	-	3,691,766
Residence and Dining Halls	4,387,418	4,387,418
Cafeterias and Snack Bars	445,310	445,310
Student Center	395,456	395,456
Bookstore	2,438,105	2,438,105
Other Housing and Rentals	838,649	838,649
Parking	208,290	208,290
Incidental Fee Funded Activities	2,045,878	2,045,878
Faculty, Staff and Other Student Activities	103,007	103,007
Intercollegiate Athletics	143,263	143,263
Other Revenue	<u>1,049,784</u>	<u>2,588</u>
<b>TOTAL CURRENT REVENUE</b>	<b><u>39,819,914</u></b>	<b><u>45,888,516</u></b>
<b>EXPENDITURES</b>		
Instruction	13,687,285	407,153
Public Service	1,281,831	755,433
Research	26,671	217,824
Academic Support	3,742,395	799,339
Student Services	1,552,927	162,450
Operation and Maintenance of Physical Plant	2,532,095	2,573
Capital Improvements	9,003	9,003
Institutional Support	3,492,975	32,064
Student Aid	1,004,812	3,691,766
Service Departments	(359,664)	-
Residence and Dining Halls	4,230,858	4,230,858
Cafeterias and Snack Bars	458,712	458,712
Student Center	866,302	866,302
Bookstore	2,281,894	2,281,894
Other Housing and Rentals	378,267	378,267
Parking	178,957	178,957
Incidental Fee Funded Activities	1,180,837	1,180,837
Faculty, Staff and Other Student Activities	68,168	68,168
Intercollegiate Athletics	496,354	496,354
Other Expenditures	<u>715</u>	<u>715</u>
<b>TOTAL CURRENT EXPENDITURES</b>	<b><u>37,111,394</u></b>	<b><u>43,179,996</u></b>

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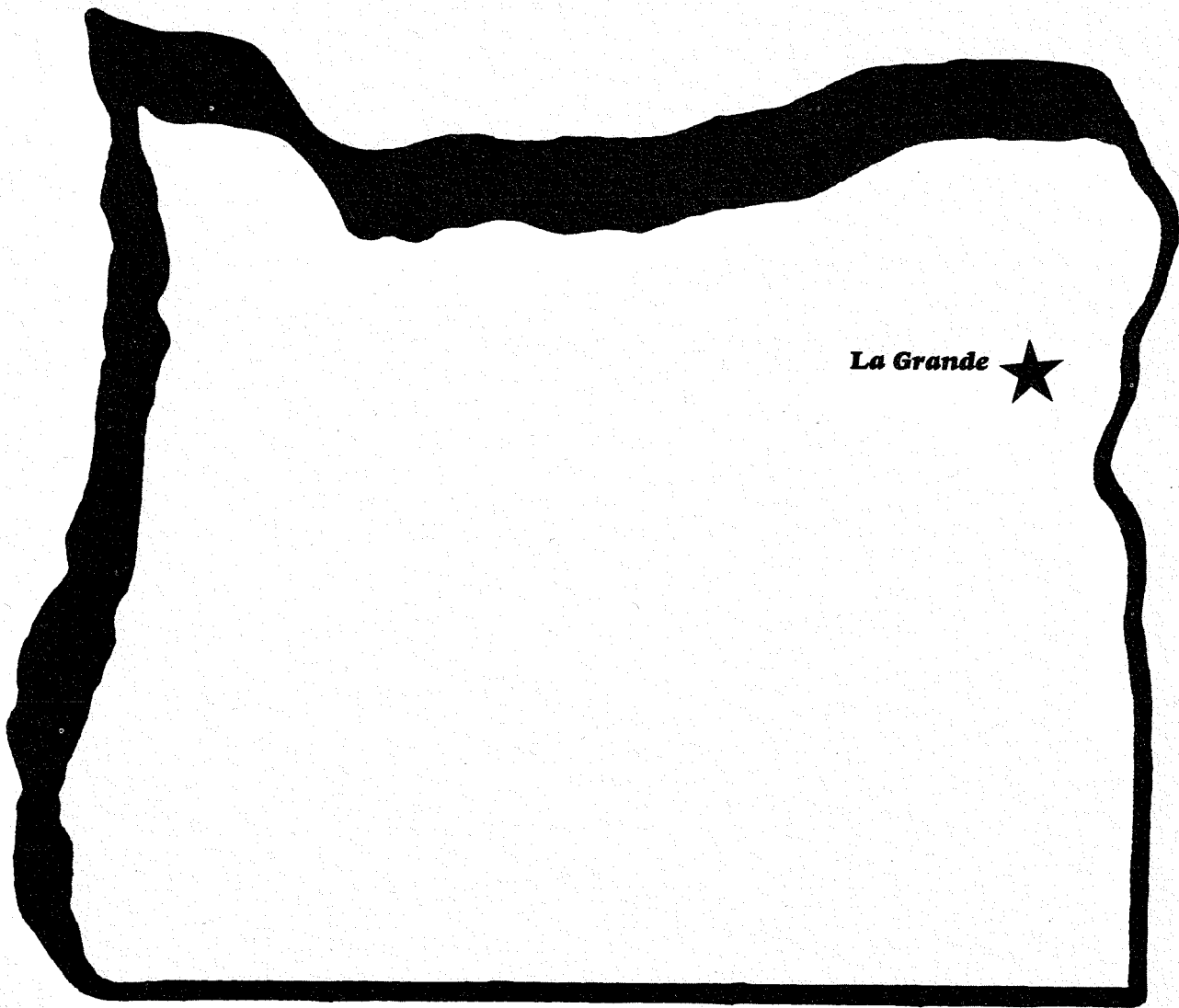
**SOUTHERN OREGON STATE COLLEGE**

**STATEMENT OF CURRENT REVENUES, EXPENDITURES AND OTHER CHANGES  
YEAR ENDED JUNE 30, 1994**

	-----CURRENT FUNDS-----	TOTAL
	UNRESTRICTED	RESTRICTED
<b>TRANSFERS</b>		
Transfers In	569,831	569,831
Transfers Out	<u>(1,629,209)</u>	<u>(1,629,209)</u>
<b>TOTAL TRANSFERS</b>	<u>(1,059,378)</u>	<u>(1,059,378)</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS BEFORE OTHER ADDITIONS (DEDUCTIONS)</b>	1,649,142	1,649,142
<b>OTHER ADDITIONS (DEDUCTIONS)</b>		
Change in Reserves	(261)	(261)
Excess of Restricted Receipts over Revenues Applied	296,008	296,008
Refunds to Grantors	-	(19,797)
Indirect Costs	<u>-</u>	<u>(43,444)</u>
<b>NET CHANGE IN FUND BALANCE</b>	1,648,881	1,881,648
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>4,553,306</u>	<u>4,531,931</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 6,202,187</u>	<u>\$ 6,413,579</u>



# ***Eastern Oregon State College***







# EASTERN OREGON STATE COLLEGE

BALANCE SHEET  
JUNE 30, 1994

## ASSETS

### CURRENT FUNDS UNRESTRICTED

Cash  
 Receivables (Less Allowance of \$64,488)  
 Inventories  
 Prepaid Expenses and Deferred Charges

\$ 1,810,937  
 393,791  
 290,695  
124,647  
2,620,070

### RESTRICTED

Cash  
 Receivables

(366,978)  
5,952  
(361,026)  
\$ 2,259,044

TOTAL CURRENT FUNDS

### LOAN FUNDS

Cash  
 Investments  
 Notes Receivable (Less Allowance of \$185,198)  
 TOTAL LOAN FUNDS

\$ 24,434  
 6,000  
1,412,295  
\$ 1,442,729

### ENDOWMENT FUNDS

Investments  
 Due from Other OSSHE Entities  
 TOTAL ENDOWMENT FUNDS

\$ 10,589  
462,346  
\$ 472,935

## LIABILITIES AND FUND BALANCES

### CURRENT FUNDS UNRESTRICTED

Accounts Payable and Accrued Expenses  
 Salaries and Wages Payable  
 Deposits  
 Undistributed Income  
 Due to Other OSSHE Entities  
 Fund Balance

\$ 120,604  
 284,267  
 1,770  
 535,552  
 (24,554)  
1,702,431  
2,620,070

### RESTRICTED

Accounts Payable and Accrued Expenses  
 Salaries and Wages Payable  
 Undistributed Income  
 Fund Balance

432,100  
 461  
 (62,329)  
(731,258)  
(361,026)  
\$ 2,259,044

TOTAL CURRENT FUNDS

### LOAN FUNDS

Institutional Loan Funds  
 Governmental Loan Funds  
 TOTAL LOAN FUNDS

\$ 55,716  
1,387,013  
\$ 1,442,729

### ENDOWMENT FUNDS

Endowments  
 Quasi-Endowments, Restricted  
 TOTAL ENDOWMENT FUNDS

\$ 393,437  
79,498  
\$ 472,935

# EASTERN OREGON STATE COLLEGE

BALANCE SHEET  
JUNE 30, 1994

## ASSETS

### PLANT FUNDS UNEXPENDED

Cash

**RENEWALS AND REPLACEMENTS**  
Cash

**RETIREMENT OF INDEBTEDNESS**  
Cash

Receivables

Due from Other OSSHE Entities

### INVESTMENT IN PLANT

Land

Buildings

Equipment

Improvements Other than Buildings

### TOTAL PLANT FUNDS

### AGENCY FUNDS

Cash

Receivables

**TOTAL AGENCY FUNDS**

## LIABILITIES AND FUND BALANCES

### PLANT FUNDS UNEXPENDED

Accounts Payable and Accrued Expenses

Due to Other OSSHE Entities

Fund Balance

### RENEWALS AND REPLACEMENTS

Fund Balance

### RETIREMENT OF INDEBTEDNESS

Undistributed Income

Fund Balance

### INVESTMENT IN PLANT

Accounts Payable

Net Investment in Plant

### TOTAL PLANT FUNDS

### AGENCY FUNDS

Accounts Payable

Funds Held in Custody for Others

**TOTAL AGENCY FUNDS**

\$ 24,298

50,000

1,660,007

1,734,305

667,492

4,406

878

123,048

128,332

5,285

123,047

128,332

1,333,993

30,502,514

31,836,507

\$34,366,636

\$ 536

89,216

\$ 89,752

**EASTERN OREGON STATE COLLEGE**

**STATEMENT OF CHANGES IN FUND BALANCES  
YEAR ENDED JUNE 30, 1994**

	-----CURRENT FUNDS-----			-----PLANT FUNDS-----				
	UNRESTRICTED	RESTRICTED	LOAN FUNDS	ENDOWMENTS	UNEXPENDED	RENEWALS AND REPLACEMENTS	RETIREMENT OF INDEBTEDNESS	INVESTMENT IN PLANT
<b>REVENUES AND OTHER ADDITIONS</b>								
Revenue	\$ 5,800,052	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,512	\$ -
Gifts, Grants and Contracts	-	4,666,207	-	-	-	-	-	-
Student Building Fees and Other Resources	-	-	-	-	-	268,172	-	-
State Appropriations	9,327,816	-	-	-	250,000	-	-	-
Contribution to Loan Principal	-	-	17,246	-	-	-	-	-
Property, Plant and Equipment	-	-	-	-	-	-	-	-
Interest, Investments and Other Revenue	-	43,418	36,967	-	-	-	-	270,914
Auxiliary Enterprises	3,792,752	-	-	-	-	-	-	-
<b>TOTAL REVENUES AND OTHER ADDITIONS</b>	<u>18,920,620</u>	<u>4,709,625</u>	<u>54,213</u>	<u>-0-</u>	<u>250,000</u>	<u>268,172</u>	<u>109,512</u>	<u>270,914</u>
<b>EXPENDITURES AND OTHER DEDUCTIONS</b>								
Expenditures	14,884,028	4,254,560	-	-	575,456	141,371	-	-
Indirect Costs	-	104,733	-	-	-	-	-	-
Change in Notes and Bonds Payable	-	-	-	-	-	-	-	(60,616)
Administrative Fees	-	-	25,174	-	-	-	-	-
Notes Issued, Charged Off and Cancelled	-	-	83,764	-	-	-	-	-
Bad Debt Expense	-	-	1,025	-	-	-	-	-
Auxiliary Enterprises	3,629,249	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES AND DEDUCTIONS</b>	<u>18,513,277</u>	<u>4,359,293</u>	<u>109,963</u>	<u>-0-</u>	<u>575,456</u>	<u>141,371</u>	<u>-0-</u>	<u>(60,616)</u>
<b>TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)</b>								
Transfers In	196,984	-	-	-	2,100,000	62,106	136,459	-
Transfers Out	(441,470)	-	-	-	-	-	(250,998)	-
<b>TOTAL TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)</b>	<u>(244,486)</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>2,100,000</u>	<u>62,106</u>	<u>(114,539)</u>	<u>-0-</u>
<b>NET INCREASE (DECREASE)</b>	162,857	350,332	(55,750)	-	1,774,544	188,907	(5,027)	331,530
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>1,539,574</u>	<u>(1,081,590)</u>	<u>1,498,479</u>	<u>472,935</u>	<u>(114,537)</u>	<u>478,585</u>	<u>128,074</u>	<u>30,170,984</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 1,702,431</u>	<u>\$ (731,258)</u>	<u>\$ 1,442,729</u>	<u>\$ 472,935</u>	<u>\$ 1,660,007</u>	<u>\$ 667,492</u>	<u>\$ 123,047</u>	<u>\$ 30,502,514</u>

**EASTERN OREGON STATE COLLEGE**

**STATEMENT OF CURRENT REVENUES, EXPENDITURES AND OTHER CHANGES  
YEAR ENDED JUNE 30, 1994**

	-----CURRENT FUNDS-----	-----
	<u>UNRESTRICTED</u>	<u>RESTRICTED</u>
<b>REVENUES</b>		
Student Tuition and Fees	\$ 4,885,456	-
Government Appropriations	9,327,816	-
Gifts, Grants and Contracts	151,238	2,471,489
Sales and Services of Educational Departments	641,561	-
Student Aid	-	1,782,831
Residence and Dining Halls	755,945	-
Cafeterias and Snack Bars	716,929	-
Student Center	70,104	-
Bookstore	986,808	-
Other Housing and Rentals	65,876	-
Parking	63,331	-
Incidental Fee Funded Activities	735,103	-
Faculty, Staff and Other Student Activities	(31)	-
Intercollegiate Athletics	398,687	-
Other Revenue	121,797	240
<b>TOTAL CURRENT REVENUE</b>	<u>18,920,620</u>	<u>4,254,560</u>
<b>EXPENDITURES</b>		
Instruction	6,301,211	133,783
Public Service	359,287	1,291,332
Research	2,029	149,158
Academic Support	2,461,828	26,359
Student Services	1,240,758	820,903
Operation and Maintenance of Physical Plant	1,972,154	4,223
Institutional Support	2,015,206	45,971
Student Aid	629,735	1,782,831
Service Departments	(137,053)	-
Residence and Dining Halls	670,421	-
Cafeterias and Snack Bars	649,389	-
Student Center	85,537	-
Bookstore	1,055,064	-
Other Housing and Rentals	45,244	-
Parking	31,556	-
Incidental Fee Funded Activities	717,477	-
Faculty, Staff and Other Student Activities	2,650	-
Intercollegiate Athletics	371,911	-
Other Expenditures	38,873	-
<b>TOTAL CURRENT EXPENDITURES</b>	<u>18,513,277</u>	<u>4,254,560</u>
		<u>38,873</u>
		<u>22,767,837</u>
		<u>23,175,180</u>
		<u>670,421</u>
		<u>649,389</u>
		<u>85,537</u>
		<u>1,055,064</u>
		<u>45,244</u>
		<u>31,556</u>
		<u>717,477</u>
		<u>2,650</u>
		<u>371,911</u>
		<u>38,873</u>
		<u>22,767,837</u>

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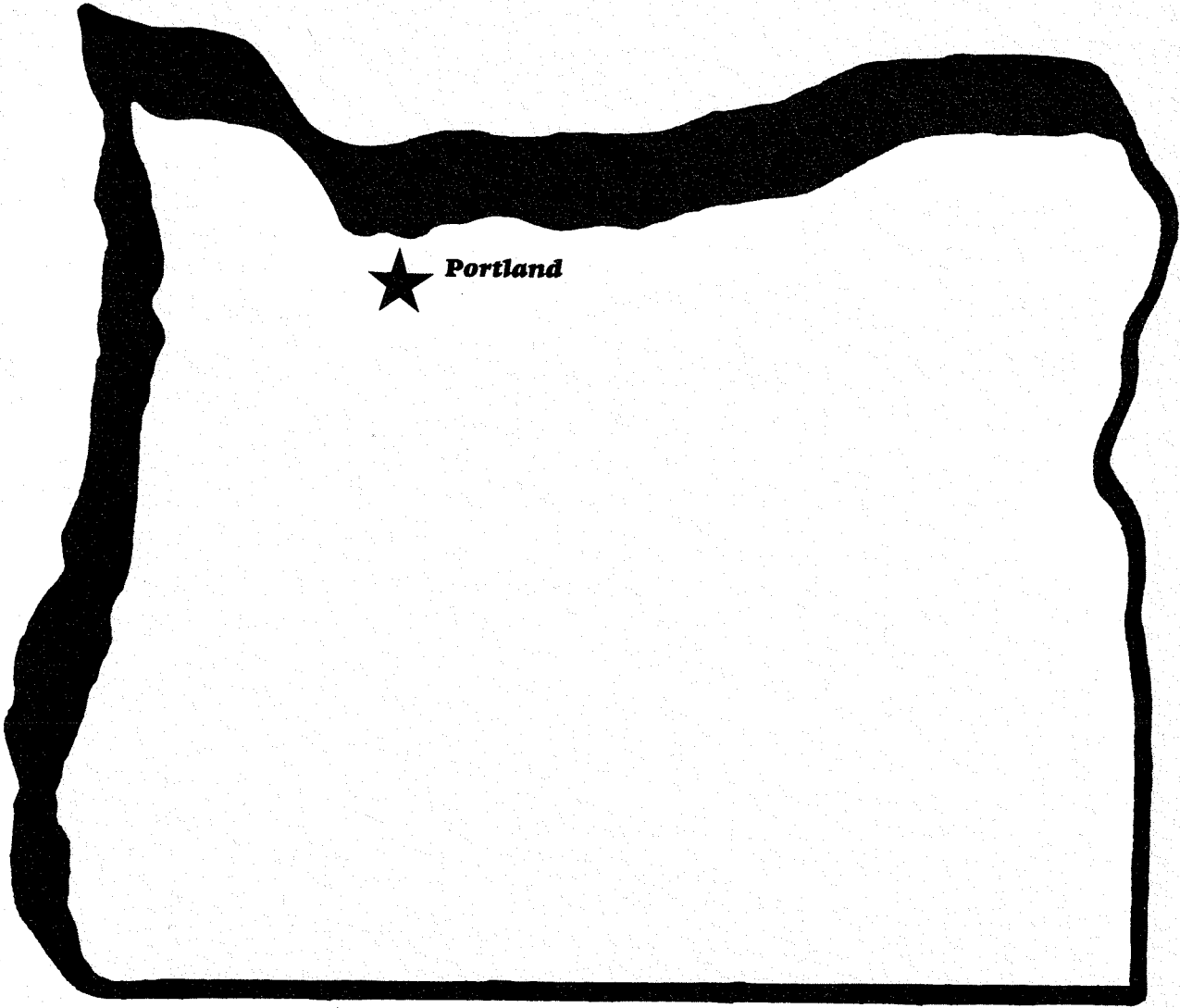
**EASTERN OREGON STATE COLLEGE**

**STATEMENT OF CURRENT REVENUES, EXPENDITURES AND OTHER CHANGES  
YEAR ENDED JUNE 30, 1994**

	-----CURRENT FUNDS-----	TOTAL
	UNRESTRICTED	RESTRICTED
<b>TRANSFERS</b>		
Transfers In	196,984	-
Transfers Out	<u>(441,470)</u>	<u>(441,470)</u>
<b>TOTAL TRANSFERS</b>	<u>(244,486)</u>	<u>(244,486)</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS BEFORE OTHER ADDITIONS (DEDUCTIONS)</b>	162,857	-
<b>OTHER ADDITIONS (DEDUCTIONS)</b>		
Excess of Restricted Receipts over Revenues Applied	-	455,065
Indirect Costs	<u>-</u>	<u>(104,733)</u>
<b>NET CHANGE IN FUND BALANCE</b>	162,857	513,189
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>1,539,574</u>	<u>(1,081,590)</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 1,702,431</u>	<u>\$ (731,258)</u>



# **Oregon Health Sciences University**







# OREGON HEALTH SCIENCES UNIVERSITY

BALANCE SHEET  
JUNE 30, 1994

## ASSETS

### CURRENT FUNDS UNRESTRICTED

Cash  
Investments  
Receivables (Less Allowance of \$36,441,983)  
Inventories  
Prepaid Expenses and Deferred Charges

\$ 28,447,003  
1,898  
45,079,539  
3,181,029  
2,301,837  
79,011,306

### RESTRICTED

Cash  
Investments  
Receivables

26,623,833  
30,470  
2,772,977  
29,427,280  
\$108,438,586

### TOTAL CURRENT FUNDS

### LOAN FUNDS

Cash  
Investments  
Notes Receivable (Less Allowance of \$7,674)  
TOTAL LOAN FUNDS

\$ 2,343,866  
2  
14,575,511  
\$ 16,919,379

### ENDOWMENT FUNDS

Investments  
Due from Other OSSHE Entities  
TOTAL ENDOWMENT FUNDS

\$ 371,607  
17,417,444  
\$ 17,789,051

## LIABILITIES AND FUND BALANCES

### CURRENT FUNDS UNRESTRICTED

Accounts Payable and Accrued Expenses  
Salaries and Wages Payable  
Deposits  
Undistributed Income  
Due to Other OSSHE Entities  
Fund Balance

\$ 5,240,685  
963,576  
3,850  
397,047  
259,677  
72,146,471  
79,011,306

### RESTRICTED

Accounts Payable and Accrued Expenses  
Salaries and Wages Payable  
Undistributed Income  
Fund Balance

6,036,552  
207,658  
280,509  
22,902,561  
29,427,280  
\$108,438,586

### TOTAL CURRENT FUNDS

### LOAN FUNDS Note

Undistributed Income  
Institutional Loan Funds  
Governmental Loan Funds  
TOTAL LOAN FUNDS

\$ 54,301  
3,921,989  
12,943,089  
\$ 16,919,379

### ENDOWMENT FUNDS

Endowments  
Quasi-Endowments, Restricted  
Quasi-Endowments, Unrestricted  
TOTAL ENDOWMENT FUNDS

\$ 5,658,738  
9,796,918  
2,333,395  
\$ 17,789,051

# OREGON HEALTH SCIENCES UNIVERSITY

BALANCE SHEET  
JUNE 30, 1994

## LIABILITIES AND FUND BALANCES

<b>ASSETS</b>	
<b>PLANT FUNDS</b>	
<b>UNEXPENDED</b>	
Cash	\$ 9,423,280
Prepaid Expenses	<u>1,245,461</u>
	<u>10,668,741</u>
<b>RENEWALS AND REPLACEMENTS</b>	
Cash	<u>14,815,394</u>
<b>RETIREMENT OF INDEBTEDNESS</b>	
Cash	2,851
Due from Other OSSHE Entities	<u>1,872,315</u>
	<u>1,875,166</u>
<b>INVESTMENT IN PLANT</b>	
Land	3,177,532
Buildings	211,084,074
Equipment	111,551,762
Improvements Other than Buildings	<u>4,040,266</u>
	<u>329,853,634</u>
<b>TOTAL PLANT FUNDS</b>	<u>\$357,212,935</u>
<b>AGENCY FUNDS</b>	
Cash	\$ 333,848
<b>TOTAL AGENCY FUNDS</b>	<u>\$ 333,848</u>
	<u>\$ 333,848</u>
<b>LIABILITIES AND FUND BALANCES</b>	
<b>PLANT FUNDS</b>	
<b>UNEXPENDED</b>	
Accounts Payable and Accrued Expenses	\$ 260,042
Salaries & Wages Payable	759
Due to Other OSSHE Entities	81,161
Fund Balance	<u>10,326,779</u>
	<u>10,668,741</u>
<b>RENEWALS AND REPLACEMENTS</b>	
Fund Balance	<u>14,815,394</u>
<b>RETIREMENT OF INDEBTEDNESS</b>	
Undistributed Income	2,851
Fund Balance	<u>1,872,315</u>
	<u>1,875,166</u>
<b>INVESTMENT IN PLANT</b>	
Net Investment in Plant	329,853,634
	<u>329,853,634</u>
<b>TOTAL PLANT FUNDS</b>	<u>\$357,212,935</u>
<b>AGENCY FUNDS</b>	
Accounts Payable	\$ 5,905
Funds Held in Custody for Others	<u>327,943</u>
<b>TOTAL AGENCY FUNDS</b>	<u>\$ 333,848</u>

**OREGON HEALTH SCIENCES UNIVERSITY**

**STATEMENT OF CHANGES IN FUND BALANCES  
YEAR ENDED JUNE 30, 1994**

	-----CURRENT FUNDS-----				-----PLANT FUNDS-----			
	UNRESTRICTED	RESTRICTED	LOAN FUNDS	ENDOWMENTS	UNEXPENDED	RENEWALS AND REPLACEMENTS	RETIREMENT OF INDEBTEDNESS	INVESTMENT IN PLANT
<b>REVENUES AND OTHER ADDITIONS</b>								
Revenue	\$302,510,348	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 690,422	\$ -
Gifts, Grants and Contracts	-	99,529,807	-	263,968	6,444,664	-	-	-
Student Building Fees and Other Resources	-	-	-	-	643,354	4,530,349	-	-
State Appropriations	57,840,218	-	24,613	-	500,000	-	-	-
Contribution to Loan Principal	-	-	1,146,342	-	-	-	-	-
Property, Plant and Equipment	-	-	-	-	-	-	-	-
Interest, Investments and Other Revenue	-	579,391	447,910	(1,042)	-	-	-	23,292,867
Auxiliary Enterprises	6,312,503	-	-	-	-	-	-	-
<b>TOTAL REVENUES AND OTHER ADDITIONS</b>	<u>366,663,069</u>	<u>100,109,198</u>	<u>1,618,865</u>	<u>262,926</u>	<u>7,588,018</u>	<u>4,530,349</u>	<u>690,422</u>	<u>23,292,867</u>
<b>EXPENDITURES AND OTHER DEDUCTIONS</b>								
Expenditures	333,699,235	82,396,034	-	-	20,282,924	1,549,078	-	-
Indirect Costs	-	13,035,492	-	-	-	-	-	-
Change in Notes and Bonds Payable	-	-	-	-	-	-	-	(13,106)
Administrative Fees	-	-	(262)	-	-	-	-	-
Notes Issued, Charged Off and Cancelled	-	-	(97,982)	-	-	-	-	-
Bad Debt Expense	-	-	761	-	-	-	-	-
Auxiliary Enterprises	4,696,991	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES AND DEDUCTIONS</b>	<u>338,396,226</u>	<u>95,431,526</u>	<u>(97,483)</u>	<u>-0-</u>	<u>20,282,924</u>	<u>1,549,078</u>	<u>-0-</u>	<u>(13,106)</u>
<b>TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)</b>								
Transfers In	958,610	-	503,400	-	12,482,640	1,293,921	8,543,696	-
Transfers Out	(11,697,831)	(57,627)	-	-	(62,902)	(383,979)	(12,069,155)	-
Change in Reserves	(145,076)	-	-	-	-	-	-	-
<b>TOTAL TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)</b>	<u>(10,884,297)</u>	<u>(57,627)</u>	<u>503,400</u>	<u>-0-</u>	<u>12,419,738</u>	<u>909,942</u>	<u>(3,525,459)</u>	<u>-0-</u>
<b>NET INCREASE (DECREASE)</b>	17,382,546	4,620,045	2,219,748	262,926	(275,168)	3,891,213	(2,835,037)	23,305,973
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>54,763,925</u>	<u>18,282,516</u>	<u>14,645,330</u>	<u>17,526,125</u>	<u>10,601,947</u>	<u>10,924,181</u>	<u>4,707,352</u>	<u>306,547,661</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 72,146,471</u>	<u>\$ 22,902,561</u>	<u>\$ 16,865,078</u>	<u>\$ 17,789,051</u>	<u>\$ 10,326,779</u>	<u>\$ 14,815,394</u>	<u>\$ 1,872,315</u>	<u>\$ 329,853,634</u>

OREGON HEALTH SCIENCES UNIVERSITY

STATEMENT OF CURRENT REVENUES, EXPENDITURES AND OTHER CHANGES  
YEAR ENDED JUNE 30, 1994

	-----CURRENT FUNDS-----		TOTAL
	UNRESTRICTED	RESTRICTED	
REVENUES			
Student Tuition and Fees	\$ 10,228,869	\$ -	\$ 10,228,869
Government Appropriations	60,151,826	-	60,151,826
Gifts, Grants and Contracts	12,100,264	81,002,346	93,102,610
Separately Funded Research Centers	2,738,621	-	2,738,621
Sales and Services of Educational Departments	9,636,061	-	9,636,061
Student Aid	-	724,227	724,227
Sales and Services of Hospitals	261,570,569	-	261,570,569
Residence and Dining Halls	299,379	-	299,379
Cafeterias and Snack Bars	373,129	-	373,129
Student Center	495,588	-	495,588
Bookstore	670,957	-	670,957
Other Housing and Rentals	391,458	-	391,458
Parking	2,898,454	-	2,898,454
Incidental Fee Funded Activities	1,058,702	-	1,058,702
Faculty, Staff and Other Student Activities	124,836	-	124,836
Other Revenue	<u>3,924,356</u>	<u>669,461</u>	<u>4,593,817</u>
TOTAL CURRENT REVENUE	<u>366,663,069</u>	<u>82,396,034</u>	<u>449,059,103</u>
EXPENDITURES			
Instruction	39,455,574	18,855,627	58,311,201
Public Service	6,371,175	11,429,419	17,800,594
Research	3,849,485	42,854,054	46,703,539
Academic Support	6,928,001	157,699	7,085,700
Student Services	625,194	4,644	629,838
Operation and Maintenance of Physical Plant	9,905,385	-	9,905,385
Capital Improvements	203,606	-	203,606
Institutional Support	4,377,512	4,126,414	8,503,926
Student Aid	294,693	724,227	1,018,920
Service Departments	(1,440,222)	-	(1,440,222)
Hospitals and Clinics	262,205,042	4,243,950	266,448,992
Residence and Dining Halls	324,899	-	324,899
Cafeterias and Snack Bars	351,383	-	351,383
Student Center	482,726	-	482,726
Bookstore	639,756	-	639,756
Other Housing and Rentals	1,632	-	1,632
Parking	1,729,312	-	1,729,312
Incidental Fee Funded Activities	1,021,248	-	1,021,248
Faculty, Staff and Other Student Activities	146,035	-	146,035
Other Expenditures	<u>923,790</u>	<u>-</u>	<u>923,790</u>
TOTAL CURRENT EXPENDITURES	<u>338,396,226</u>	<u>82,396,034</u>	<u>420,792,260</u>

(Continued)

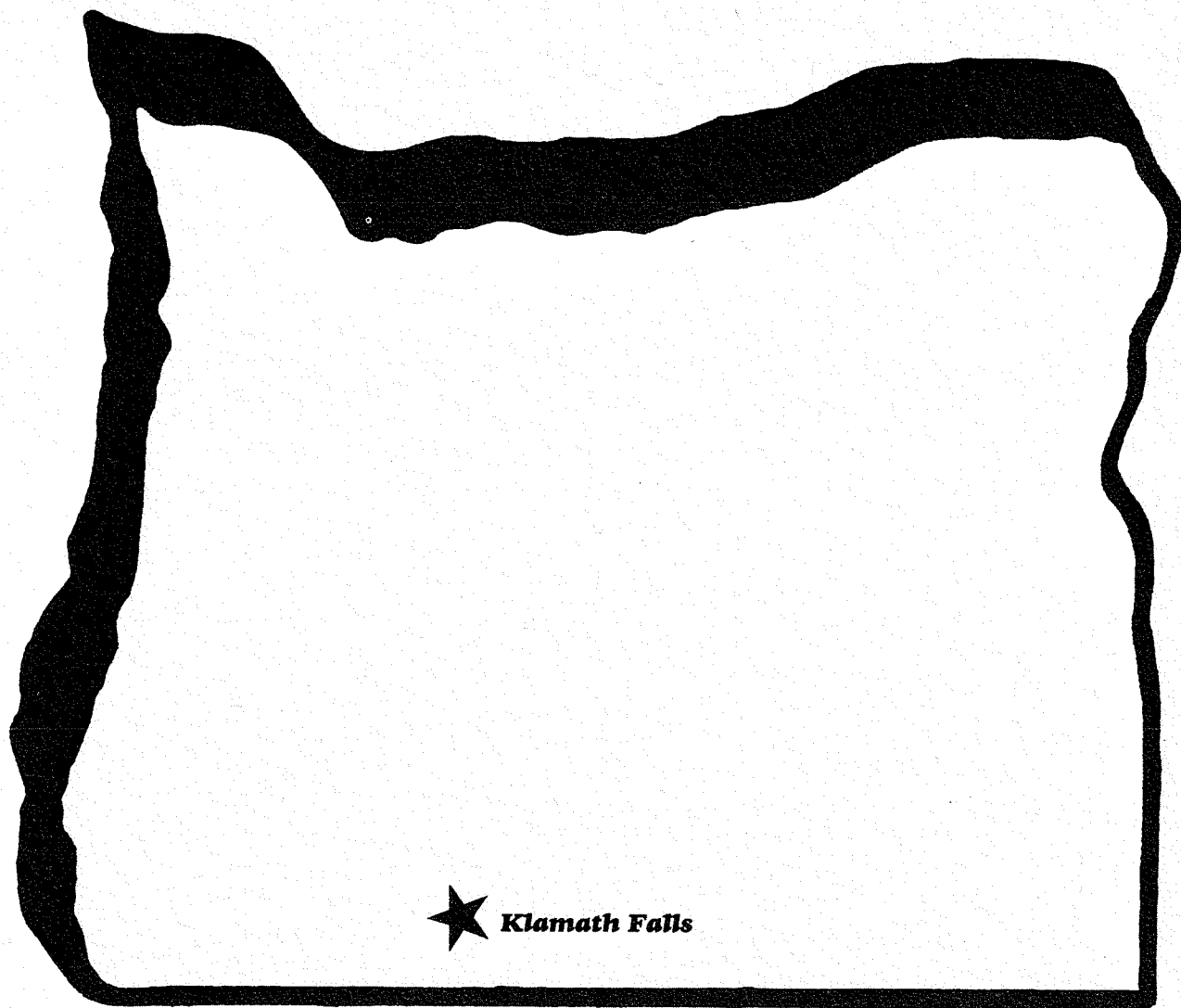
# OREGON HEALTH SCIENCES UNIVERSITY

## STATEMENT OF CURRENT REVENUES, EXPENDITURES AND OTHER CHANGES YEAR ENDED JUNE 30, 1994

	UNRESTRICTED	RESTRICTED	TOTAL
-----CURRENT FUNDS-----			
TRANSFERS			
Transfers In	958,610	-	958,610
Transfers Out	<u>(11,697,831)</u>	<u>(57,627)</u>	<u>(11,755,458)</u>
TOTAL TRANSFERS	<u>(10,739,221)</u>	<u>(57,627)</u>	<u>(10,796,848)</u>
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS BEFORE OTHER ADDITIONS (DEDUCTIONS)	17,527,622	(57,627)	17,469,995
OTHER ADDITIONS (DEDUCTIONS)			
Change in Reserves	(145,076)	-	(145,076)
Excess of Restricted Receipts over Revenues Applied	-	17,713,164	17,713,164
Indirect Costs	<u>-</u>	<u>(13,035,492)</u>	<u>(13,035,492)</u>
NET CHANGE IN FUND BALANCE	17,382,546	4,620,045	22,002,591
FUND BALANCE AT BEGINNING OF YEAR	<u>54,763,925</u>	<u>18,282,516</u>	<u>73,046,441</u>
FUND BALANCE AT END OF YEAR	<u>\$ 72,146,471</u>	<u>\$ 22,902,561</u>	<u>\$ 95,049,032</u>



# ***Oregon Institute of Technology***



 **Klamath Falls**





# OREGON INSTITUTE OF TECHNOLOGY

BALANCE SHEET  
JUNE 30, 1994

## ASSETS

### CURRENT FUNDS UNRESTRICTED

Cash  
 Receivables (Less Allowance of \$96,124)  
 Inventories  
 Prepaid Expenses and Deferred Charges

\$ 2,966,957  
 639,398  
 784,493  
41,897  
4,432,745

### RESTRICTED

Cash  
 Receivables

155,696  
681,406  
837,102  
\$ 5,269,847

TOTAL CURRENT FUNDS

### LOAN FUNDS

Cash  
 Notes Receivable (Less Allowance of \$96,547)  
 TOTAL LOAN FUNDS

\$ 280,460  
2,786,749  
\$ 3,067,209

### ENDOWMENT FUNDS

Due from Other OSSHE Entities

\$ 39,805

## LIABILITIES AND FUND BALANCES

### CURRENT FUNDS UNRESTRICTED

Accounts Payable and Accrued Expenses  
 Salaries and Wages Payable  
 Deposits  
 Undistributed Income  
 Due to Other OSSHE Entities  
 Fund Balance

\$ 447,920  
 587,941  
 75,570  
 412,278  
 7,500  
2,901,536  
4,432,745

### RESTRICTED

Accounts Payable and Accrued Expenses  
 Salaries and Wages Payable  
 Undistributed Income  
 Fund Balance

741,173  
 8,389  
 (142,787)  
230,327  
837,102  
\$ 5,269,847

TOTAL CURRENT FUNDS

### LOAN FUNDS

Undistributed Income  
 Institutional Loan Funds  
 Governmental Loan Funds  
 TOTAL LOAN FUNDS

\$ 89,950  
 542,677  
 2,434,582  
\$ 3,067,209

### ENDOWMENT FUNDS

Quasi-Endowments, Restricted

\$ 39,805

# OREGON INSTITUTE OF TECHNOLOGY

BALANCE SHEET  
JUNE 30, 1994

<u>ASSETS</u>	<u>LIABILITIES AND FUND BALANCES</u>
<p><b>PLANT FUNDS</b></p> <p>UNEXPENDED</p> <p>Cash <span style="float: right;">\$ 1,492,123</span></p> <hr style="width: 80%; margin-left: 0;"/> <p>Cash <span style="float: right;">1,492,123</span></p> <p><b>RENEWALS AND REPLACEMENTS</b></p> <p>Cash <span style="float: right;">1,341,240</span></p> <hr style="width: 80%; margin-left: 0;"/> <p><b>RETIREMENT OF INDEBTEDNESS</b></p> <p>Cash <span style="float: right;">4,723</span></p> <p>Receivables <span style="float: right;">6,001</span></p> <p>Due from Other OSSHE Entities <span style="float: right;">314,210</span></p> <hr style="width: 80%; margin-left: 0;"/> <p><b>INVESTMENT IN PLANT</b></p> <p>Land <span style="float: right;">467,700</span></p> <p>Buildings <span style="float: right;">26,268,872</span></p> <p>Equipment <span style="float: right;">13,518,282</span></p> <p>Improvements Other than Buildings <span style="float: right;">6,133,875</span></p> <hr style="width: 80%; margin-left: 0;"/> <p><b>TOTAL PLANT FUNDS</b></p> <p><span style="float: right;"><u>\$49,547,026</u></span></p>	<p><b>PLANT FUNDS</b></p> <p>UNEXPENDED</p> <p>Accounts Payable and Accrued Expenses <span style="float: right;">\$ 80,806</span></p> <p>Due to Other OSSHE Entities <span style="float: right;">5,000</span></p> <p>Fund Balance <span style="float: right;">1,406,317</span></p> <hr style="width: 80%; margin-left: 0;"/> <p>Fund Balance <span style="float: right;">1,492,123</span></p> <p><b>RENEWALS AND REPLACEMENTS</b></p> <p>Fund Balance <span style="float: right;">1,341,240</span></p> <hr style="width: 80%; margin-left: 0;"/> <p><b>RETIREMENT OF INDEBTEDNESS</b></p> <p>Undistributed Income <span style="float: right;">10,723</span></p> <p>Fund Balance <span style="float: right;">314,211</span></p> <hr style="width: 80%; margin-left: 0;"/> <p>Fund Balance <span style="float: right;">324,934</span></p> <p><b>INVESTMENT IN PLANT</b></p> <p>Net Investment in Plant <span style="float: right;">46,388,729</span></p> <hr style="width: 80%; margin-left: 0;"/> <p>Net Investment in Plant <span style="float: right;">46,388,729</span></p> <hr style="width: 80%; margin-left: 0;"/> <p><b>TOTAL PLANT FUNDS</b></p> <p><span style="float: right;"><u>\$49,547,026</u></span></p> <p><b>AGENCY FUNDS</b></p> <p>Cash <span style="float: right;">\$ 70,679</span></p> <p>Receivables <span style="float: right;">14,818</span></p> <hr style="width: 80%; margin-left: 0;"/> <p><b>TOTAL AGENCY FUNDS</b></p> <p><span style="float: right;"><u>\$ 85,497</u></span></p>
<p><b>Funds Held in Custody for Others</b></p> <p><b>TOTAL AGENCY FUNDS</b></p> <p><span style="float: right;"><u>\$ 85,497</u></span></p>	

**OREGON INSTITUTE OF TECHNOLOGY**  
**STATEMENT OF CHANGES IN FUND BALANCES**  
**YEAR ENDED JUNE 30, 1994**

	-----CURRENT FUNDS-----			-----PLANT FUNDS-----				
	UNRESTRICTED	RESTRICTED	LOAN FUNDS	ENDOWMENTS	UNEXPENDED	RENEWALS AND REPLACEMENTS	RETIREMENT OF INDEBTEDNESS	INVESTMENT IN PLANT
<b>REVENUES AND OTHER ADDITIONS</b>								
Revenue	\$ 6,158,030	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 151,929	\$ -
Gifts, Grants and Contracts	-	4,178,825	-	-	-	-	-	-
Student Building Fees and Other Resources	-	-	-	-	352,149	183,907	-	-
State Appropriations	12,515,345	-	-	-	200,000	-	-	-
Contribution to Loan Principal	-	-	106,698	-	-	-	-	-
Property, Plant and Equipment	-	-	75,458	-	-	-	-	509,332
Interest, Investments and Other Revenue	-	-	-	-	-	-	-	-
Auxiliary Enterprises	4,131,934	-	-	-	-	-	-	-
<b>TOTAL REVENUES AND OTHER ADDITIONS</b>	<u>22,805,309</u>	<u>4,178,825</u>	<u>182,156</u>	<u>-0-</u>	<u>552,149</u>	<u>183,907</u>	<u>151,929</u>	<u>509,332</u>
<b>EXPENDITURES AND OTHER DEDUCTIONS</b>								
Expenditures	18,037,357	4,054,708	-	-	529,262	263,526	-	-
Indirect Costs	-	109,878	-	-	-	-	-	-
Administrative Fees	-	-	10,101	-	-	-	-	-
Notes Issued, Charged Off and Cancelled	-	-	25,000	-	-	-	-	-
Bad Debt Expense	-	-	(6,621)	-	-	-	-	-
Auxiliary Enterprises	3,979,014	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES AND DEDUCTIONS</b>	<u>22,016,371</u>	<u>4,164,586</u>	<u>28,480</u>	<u>-0-</u>	<u>529,262</u>	<u>263,526</u>	<u>-0-</u>	<u>-0-</u>
<b>TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)</b>								
Transfers In	17,000	-	-	-	500,000	80,141	175,000	-
Transfers Out	(544,644)	-	(238,391)	-	-	-	(386,585)	-
Change in Reserves	(3,005)	-	-	-	-	-	-	-
<b>TOTAL TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)</b>	<u>(530,649)</u>	<u>-0-</u>	<u>(238,391)</u>	<u>-0-</u>	<u>500,000</u>	<u>80,141</u>	<u>(211,585)</u>	<u>-0-</u>
<b>NET INCREASE (DECREASE)</b>	258,289	14,239	(84,715)	-	522,887	522	(59,656)	509,332
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>2,643,247</u>	<u>216,088</u>	<u>3,061,974</u>	<u>39,805</u>	<u>883,430</u>	<u>1,340,718</u>	<u>373,867</u>	<u>45,879,397</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 2,901,536</u>	<u>\$ 230,327</u>	<u>\$ 2,977,259</u>	<u>\$ 39,805</u>	<u>\$ 1,406,317</u>	<u>\$ 1,341,240</u>	<u>\$ 314,211</u>	<u>\$ 46,388,729</u>

**OREGON INSTITUTE OF TECHNOLOGY**

**STATEMENT OF CURRENT REVENUES, EXPENDITURES AND OTHER CHANGES  
YEAR ENDED JUNE 30, 1994**

	-----CURRENT FUNDS-----		TOTAL
	UNRESTRICTED	RESTRICTED	
<b>REVENUES</b>			
Student Tuition and Fees	\$ 5,753,230	-	\$ 5,753,230
Government Appropriations	12,515,345	-	12,515,345
Gifts, Grants and Contracts	152,925	990,159	1,143,084
Sales and Services of Educational Departments	177,738	-	177,738
Student Aid	-	3,064,549	3,064,549
Residence and Dining Halls	669,766	-	669,766
Cafeterias and Snack Bars	966,489	-	966,489
Student Center	353,074	-	353,074
Bookstore	1,050,466	-	1,050,466
Other Housing and Rentals	25,837	-	25,837
Parking	106,334	-	106,334
Incidental Fee Funded Activities	534,020	-	534,020
Faculty, Staff and Other Student Activities	35,792	-	35,792
Intercollegiate Athletics	390,156	-	390,156
Other Revenue	<u>74,137</u>	<u>-</u>	<u>74,137</u>
<b>TOTAL CURRENT REVENUE</b>	<b><u>22,805,309</u></b>	<b><u>4,054,708</u></b>	<b><u>26,860,017</u></b>
<b>EXPENDITURES</b>			
Instruction	9,098,898	289,574	9,388,472
Public Service	10,645	545,393	556,038
Research	88,289	41,440	129,729
Academic Support	1,651,994	34,020	1,686,014
Student Services	1,555,397	78,694	1,634,091
Operation and Maintenance of Physical Plant	1,867,736	-	1,867,736
Capital Improvements	3,737	-	3,737
Institutional Support	2,924,727	1,038	2,925,765
Student Aid	778,801	3,064,549	3,843,350
Service Departments	57,133	-	57,133
Residence and Dining Halls	570,181	-	570,181
Cafeterias and Snack Bars	1,053,235	-	1,053,235
Student Center	384,511	-	384,511
Bookstore	928,808	-	928,808
Other Housing and Rentals	5,940	-	5,940
Parking	77,228	-	77,228
Incidental Fee Funded Activities	563,176	-	563,176
Faculty, Staff and Other Student Activities	35,202	-	35,202
Intercollegiate Athletics	<u>360,733</u>	<u>-</u>	<u>360,733</u>
<b>TOTAL CURRENT EXPENDITURES</b>	<b><u>22,016,371</u></b>	<b><u>4,054,708</u></b>	<b><u>26,071,079</u></b>

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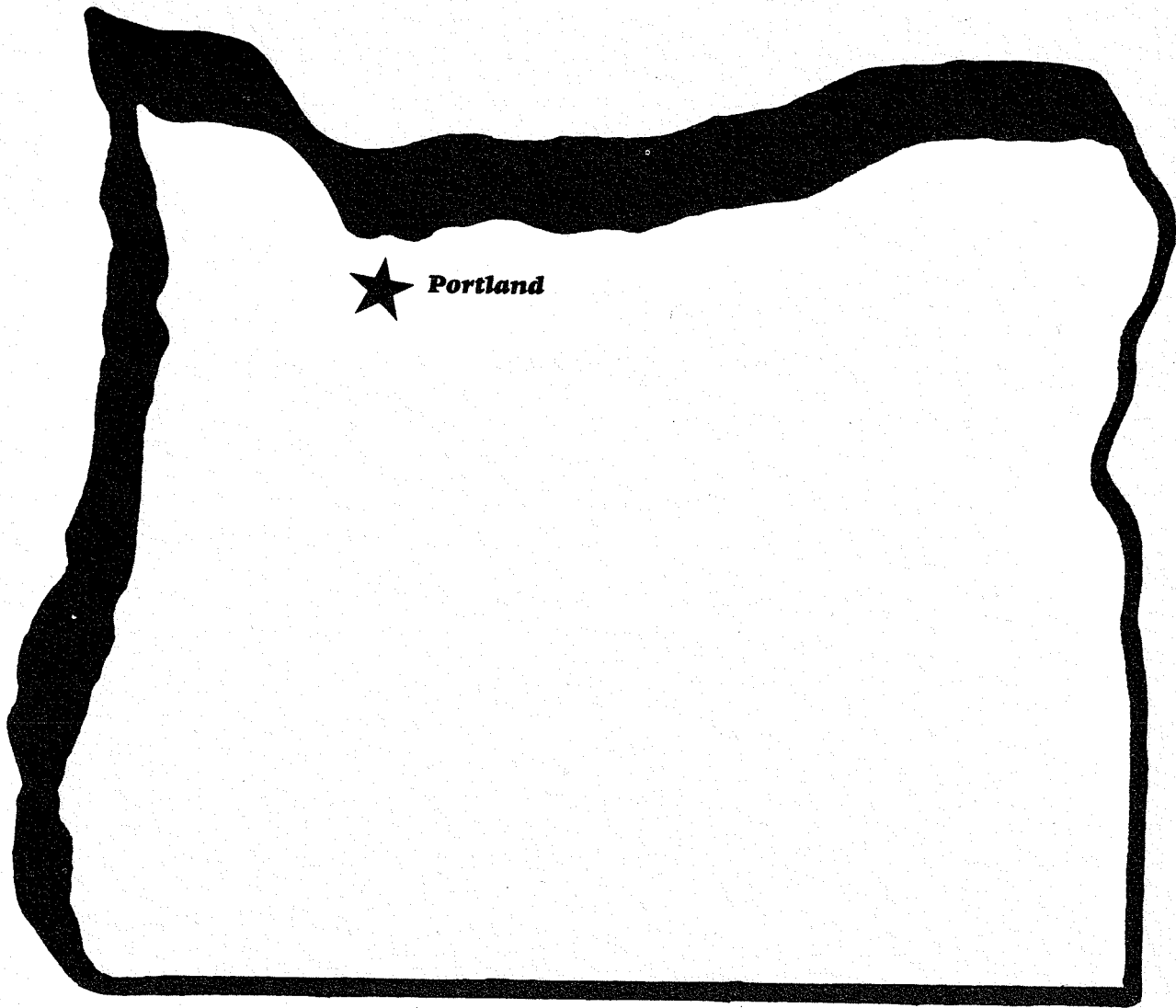
**OREGON INSTITUTE OF TECHNOLOGY**

**STATEMENT OF CURRENT REVENUES, EXPENDITURES AND OTHER CHANGES  
YEAR ENDED JUNE 30, 1994**

	-----CURRENT FUNDS-----	TOTAL
	UNRESTRICTED	RESTRICTED
<b>TRANSFERS</b>		
Transfers In	17,000	17,000
Transfers Out	<u>(544,644)</u>	<u>(544,644)</u>
<b>TOTAL TRANSFERS</b>	<u>(527,644)</u>	<u>(527,644)</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS BEFORE OTHER ADDITIONS (DEDUCTIONS)</b>	261,294	261,294
<b>OTHER ADDITIONS (DEDUCTIONS)</b>		
Change in Reserves	(3,005)	(3,005)
Excess of Restricted Receipts over Revenues Applied	124,117	124,117
Indirect Costs	<u>(109,878)</u>	<u>(109,878)</u>
<b>NET CHANGE IN FUND BALANCE</b>	258,289	272,528
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>2,643,247</u>	<u>2,859,335</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 2,901,536</u>	<u>\$ 3,131,863</u>



**Oregon Center  
for  
Advanced Technology Education**







**OREGON CENTER FOR ADVANCED TECHNOLOGY EDUCATION**

BALANCE SHEET  
JUNE 30, 1994

ASSETS

**CURRENT FUNDS**  
UNRESTRICTED  
Cash

\$ 1,260,107

RESTRICTED  
Cash

16,624  
\$ 1,276,731

TOTAL CURRENT FUNDS

**PLANT FUNDS**  
UNEXPENDED

\$ -0-  
\$ -0-

TOTAL PLANT FUNDS

**AGENCY FUNDS**  
Cash

\$ 70,500  
\$ 70,500

TOTAL AGENCY FUNDS

LIABILITIES AND FUND BALANCES

**CURRENT FUNDS**  
UNRESTRICTED  
Fund Balance

\$ 1,260,107

RESTRICTED  
Fund Balance

16,624  
\$ 1,276,731

TOTAL CURRENT FUNDS

**PLANT FUNDS**  
UNEXPENDED

\$ 19,213  
(19,213)  
\$ -0-

TOTAL PLANT FUNDS

**AGENCY FUNDS**  
Funds Held in Custody for Others  
TOTAL AGENCY FUNDS

\$ 70,500  
\$ 70,500

**OREGON CENTER FOR ADVANCED TECHNOLOGY EDUCATION**

STATEMENT OF CHANGES IN FUND BALANCES  
YEAR ENDED JUNE 30, 1994

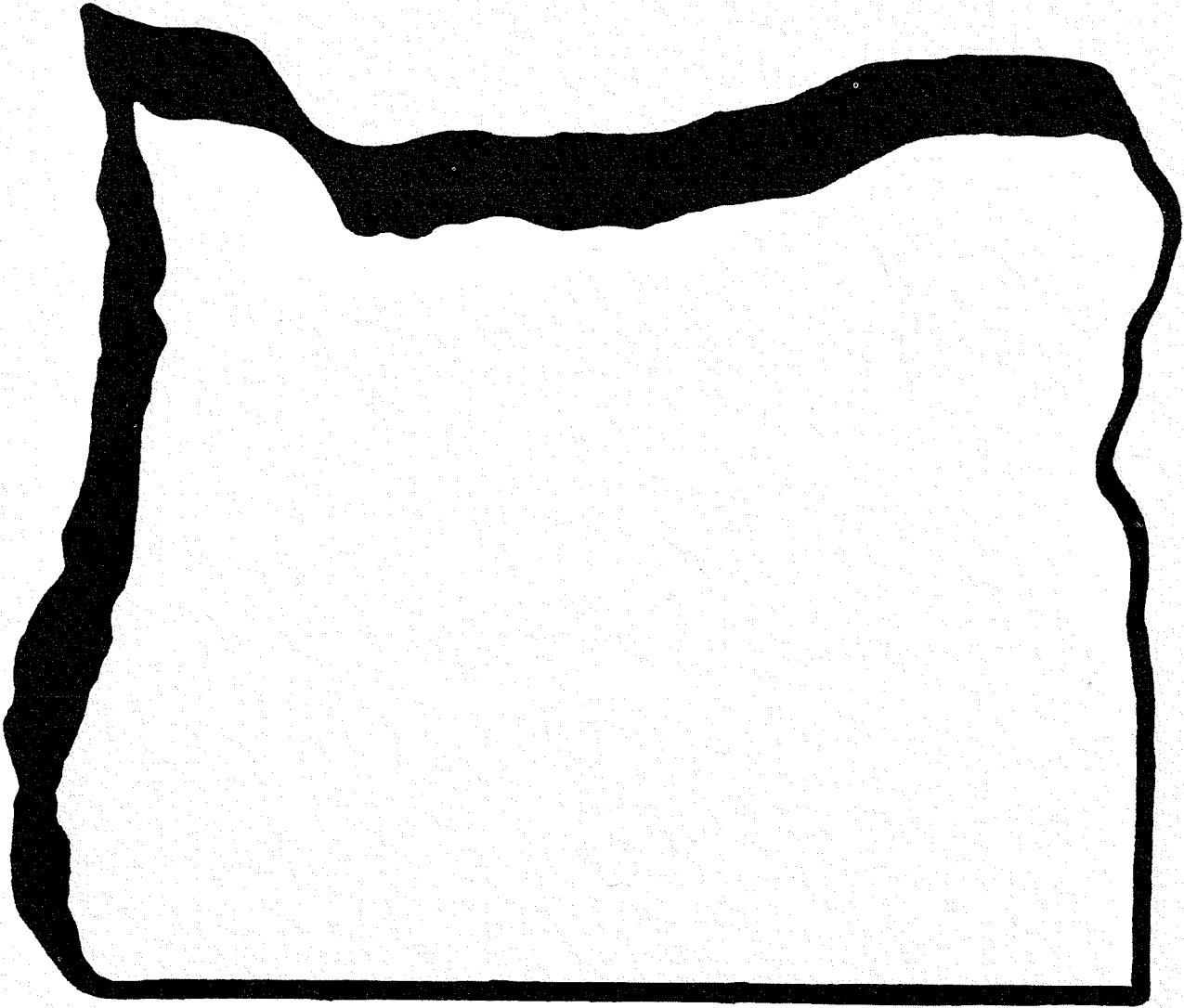
	-----CURRENT FUNDS-----	PLANT FUNDS
	UNRESTRICTED	UNEXPENDED
REVENUES AND OTHER ADDITIONS		
Revenue	\$ 591,230	\$ -
Gifts, Grants and Contracts	-	-
Student Building Fees and Other Resources	-	787
State Appropriations	<u>1,398,426</u>	<u>-</u>
TOTAL REVENUES AND OTHER ADDITIONS	<u>1,989,656</u>	<u>787</u>
EXPENDITURES AND OTHER DEDUCTIONS		
Expenditures	<u>2,229,258</u>	<u>-</u>
TOTAL EXPENDITURES AND DEDUCTIONS	<u>2,229,258</u>	<u>-0-</u>
TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)		
Transfers In	<u>1</u>	<u>(787)</u>
NET INCREASE (DECREASE)	(239,601)	-0-
FUND BALANCE AT BEGINNING OF YEAR	<u>1,499,708</u>	<u>(19,213)</u>
FUND BALANCE AT END OF YEAR	<u>\$1,260,107</u>	<u>\$(19,213)</u>

**OREGON CENTER FOR ADVANCED TECHNOLOGY EDUCATION**  
**STATEMENT OF CURRENT REVENUES, EXPENDITURES AND OTHER CHANGES**  
**YEAR ENDED JUNE 30, 1994**

	UNRESTRICTED	RESTRICTED	TOTAL
<b>REVENUES</b>			
Student Tuition and Fees	\$ 548,443	-	\$ 548,443
Government Appropriations	1,398,426	-	1,398,426
Gifts, Grants and Contracts	20,950	-	20,950
Sales and Services of Educational Departments	15,763	-	15,763
Other Revenue	<u>6,074</u>	<u>-</u>	<u>6,074</u>
<b>TOTAL CURRENT REVENUE</b>	<b><u>1,989,656</u></b>	<b><u>-0-</u></b>	<b><u>1,989,656</u></b>
<b>EXPENDITURES</b>			
Instruction	943,560	-	943,560
Research	381,038	-	381,038
Academic Support	25,259	-	25,259
Institutional Support	812,326	-	812,326
Other Expenditures	<u>67,075</u>	<u>-</u>	<u>67,075</u>
<b>TOTAL CURRENT EXPENDITURES</b>	<b><u>2,229,258</u></b>	<b><u>-0-</u></b>	<b><u>2,229,258</u></b>
<b>TRANSFERS</b>			
Transfers In	<u>1</u>	<u>-</u>	<u>1</u>
<b>TOTAL TRANSFERS</b>	<b><u>1</u></b>	<b><u>-0-</u></b>	<b><u>1</u></b>
<b>EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS BEFORE OTHER ADDITIONS (DEDUCTIONS)</b>	<b>(239,601)</b>	<b>-</b>	<b>(239,601)</b>
<b>OTHER ADDITIONS (DEDUCTIONS)</b>			
Excess of Restricted Receipts over Revenues Applied	<u>-</u>	<u>1,037</u>	<u>1,037</u>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(239,601)</b>	<b>1,037</b>	<b>(238,564)</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b><u>1,499,708</u></b>	<b><u>15,587</u></b>	<b><u>1,515,295</u></b>
<b>FUND BALANCE AT END OF YEAR</b>	<b><u>\$1,260,107</u></b>	<b><u>\$16,624</u></b>	<b><u>\$1,276,731</u></b>



# **Chancellor's Office**





# CHANCELLOR'S OFFICE

BALANCE SHEET  
JUNE 30, 1994

## ASSETS

### CURRENT FUNDS UNRESTRICTED

Cash  
Receivables  
Inventories  
Prepaid Expenses and Deferred Charges

\$ 16,506,872  
(25,334)  
27,840  
3,379,015  
19,888,393

### RESTRICTED

Cash  
Investments  
Receivables  
Prepaid Expenses and Deferred Charges

(44,996,370)  
45,873,939  
571,362  
19,205  
1,468,136  
\$ 21,356,529

TOTAL CURRENT FUNDS

### LOAN FUNDS

Cash  
Notes Receivable

\$ 28,225  
10,699  
\$ 38,924

TOTAL LOAN FUNDS

### ENDOWMENT FUNDS

Cash  
Investments

\$ 1,107,045  
67,437,102  
\$ 68,544,147

TOTAL ENDOWMENT FUNDS

## LIABILITIES AND FUND BALANCES

### CURRENT FUNDS

#### UNRESTRICTED

Accounts Payable and Accrued Expenses  
Salaries and Wages Payable  
Compensated Absences Liability  
Undistributed Income  
Fund Balance

\$ 11,527,460  
1,045  
24,858,234  
399,847  
(16,898,193)  
19,888,393

#### RESTRICTED

Accounts Payable and Accrued Expenses  
Undistributed Income  
Fund Balance

155,587  
670,464  
642,085  
1,468,136  
\$ 21,356,529

TOTAL CURRENT FUNDS

### LOAN FUNDS

Undistributed Income  
Institutional Loan Funds

\$ 10,699  
28,225  
\$ 38,924

TOTAL LOAN FUNDS

### ENDOWMENT FUNDS

Due to Other OSSHE Entities  
Endowments  
Quasi-Endowments, Unrestricted  
Reserves

\$ 39,113,879  
1,612,487  
17,987  
27,799,794  
\$ 68,544,147

TOTAL ENDOWMENT FUNDS

# CHANCELLOR'S OFFICE

BALANCE SHEET  
JUNE 30, 1994

## LIABILITIES AND FUND BALANCES

## ASSETS

<b>PLANT FUNDS</b>	
<b>UNEXPENDED</b>	
Cash	\$ 25,982,521
Investments	2,062,934
Receivables	24,465
Prepaid Expense and Deferred Charges	32,221
Due from Other OSSHE Entities	<u>285,864</u>
	<u>28,388,005</u>
<b>RENEWALS AND REPLACEMENTS</b>	
Cash	(14,003,809)
Investments	14,350,414
Receivables	139,937
Prepaid Expense	<u>56,145</u>
	<u>542,687</u>
<b>RETIREMENT OF INDEBTEDNESS</b>	
Accounts Payable	4,267,261
Undistributed Income	1,153,828
Bonds and Mortgages Payable	1,058,695
Due to Other OSSHE Entities	12,205,230
Fund Balance	<u>43,176,469</u>
	<u>61,861,483</u>
<b>RETIREMENT OF INDEBTEDNESS</b>	
Accounts Payable	4,267,261
Undistributed Income	1,153,828
Bonds and Mortgages Payable	1,058,695
Due to Other OSSHE Entities	12,205,230
Fund Balance	<u>43,176,469</u>
	<u>61,861,483</u>
<b>INVESTMENT IN PLANT</b>	
C.O.P.'s Payable	33,141,054
Accounts Payable	34,759
Bonds Payable	251,368,043
Less Plant Investments	(281,208,407)
Net Investment in Plant	<u>2,748,617</u>
	<u>6,084,066</u>
<b>TOTAL PLANT FUNDS</b>	<u>\$ 96,876,241</u>
<b>AGENCY FUNDS</b>	
<b>UNEXPENDED</b>	
Cash	\$ 698,090
Receivables	8,977
TOTAL AGENCY FUNDS	<u>\$ 707,067</u>
<b>TOTAL AGENCY FUNDS</b>	<u>\$ 707,067</u>

<b>RENEWALS AND REPLACEMENTS</b>	
Bonds Payable	\$ 43,832,106
Fund Balance	<u>(15,444,101)</u>
	<u>28,388,005</u>
<b>RETIREMENT OF INDEBTEDNESS</b>	
Undistributed Income	139,937
Fund Balance	<u>402,750</u>
	<u>542,687</u>
<b>RETIREMENT OF INDEBTEDNESS</b>	
Accounts Payable	4,267,261
Undistributed Income	1,153,828
Bonds and Mortgages Payable	1,058,695
Due to Other OSSHE Entities	12,205,230
Fund Balance	<u>43,176,469</u>
	<u>61,861,483</u>
<b>INVESTMENT IN PLANT</b>	
C.O.P.'s Payable	33,141,054
Accounts Payable	34,759
Bonds Payable	251,368,043
Less Plant Investments	(281,208,407)
Net Investment in Plant	<u>2,748,617</u>
	<u>6,084,066</u>
<b>TOTAL PLANT FUNDS</b>	<u>\$ 96,876,241</u>
<b>AGENCY FUNDS</b>	
<b>UNEXPENDED</b>	
Undistributed Income	\$ 17,588
Funds Held in Custody for Others	<u>689,479</u>
TOTAL AGENCY FUNDS	<u>\$ 707,067</u>



CHANCELLOR'S OFFICE

STATEMENT OF CHANGES IN FUND BALANCES  
YEAR ENDED JUNE 30, 1994

	-----CURRENT FUNDS-----			-----PLANT FUNDS-----			INVESTMENT IN PLANT
	UNRESTRICTED	RESTRICTED	LOAN FUNDS	ENDOWMENTS	UNEXPENDED	RENEWALS AND REPLACEMENTS	RETIREMENT OF INDEBTEDNESS
REVENUES AND OTHER ADDITIONS							
Revenue	\$ 3,600,964	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,920,803
Gifts, Grants and Contracts	-	504,947	-	498,000	-	-	-
Student Building Fees and Other Resources	-	-	-	-	10,383,090	25,000	-
State Appropriations	269,118,898	-	53,543	-	-	-	-
Appropriations to Institutions	(253,327,707)	-	(53,543)	-	-	-	6,352,472
Sale of Building Bonds	-	-	-	-	43,081,927	-	-
Contribution to Loan Principal	-	-	4,959	-	-	-	-
Property, Plant and Equipment	-	-	-	-	-	-	-
Interest, Investments and Other Revenue	-	3,000	5,034	9,109,657	-	-	-
Auxiliary Enterprises	381	-	-	-	-	-	-
TOTAL REVENUES AND OTHER ADDITIONS	<u>19,392,536</u>	<u>507,947</u>	<u>9,993</u>	<u>9,607,657</u>	<u>53,465,017</u>	<u>25,000</u>	<u>9,273,275</u>
EXPENDITURES AND OTHER DEDUCTIONS							
Expenditures	12,933,935	876,203	-	-	4,435,136	185,996	-
Retirement of Bonds	-	-	-	-	-	-	19,719,768
Retirement of C.O.P.'s	-	-	-	-	-	-	5,755,000
Bond Interest	-	-	-	-	-	-	17,430,114
Change in Notes and Bonds Payable	-	-	-	-	-	-	-
Administrative Fees	-	-	2	-	-	-	-
Auxiliary Enterprises	173,966	-	-	-	-	-	-
TOTAL EXPENDITURES AND DEDUCTIONS	<u>13,107,901</u>	<u>876,203</u>	<u>2</u>	<u>-0-</u>	<u>4,435,136</u>	<u>185,996</u>	<u>42,904,882</u>
TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)							
Transfers In	4,336,655	350,000	-	-	-	-	22,495,740
Transfers Out	(10,251,415)	(50,400)	-	(298,342)	(51,934,598)	-	(5,632,417)
Change in Reserves	(126,396)	-	-	-	-	-	-
Compensated Absences	433,510	-	-	-	-	-	-
Early Retirement	(3,124,800)	-	-	-	-	-	-
TOTAL TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)	<u>(8,732,446)</u>	<u>299,600</u>	<u>-0-</u>	<u>(298,342)</u>	<u>(51,934,598)</u>	<u>-0-</u>	<u>53,835,130</u>
NET INCREASE (DECREASE)	(2,447,811)	(68,656)	9,991	9,309,315	(2,904,717)	(160,996)	20,203,523
FUND BALANCE AT BEGINNING OF YEAR	(14,450,382)	710,741	18,234	20,120,953	(12,539,384)	563,746	22,972,946
FUND BALANCE AT END OF YEAR	<u>\$ (16,898,193)</u>	<u>\$ 642,085</u>	<u>\$ 28,225</u>	<u>\$29,430,268</u>	<u>\$ (15,444,101)</u>	<u>\$402,750</u>	<u>\$ 43,176,469</u>

# CHANCELLOR'S OFFICE

## STATEMENT OF CURRENT REVENUES, EXPENDITURES AND OTHER CHANGES YEAR ENDED JUNE 30, 1994

	-----CURRENT FUNDS-----		
	UNRESTRICTED	RESTRICTED	TOTAL
<b>REVENUES</b>			
Student Tuition and Fees	\$ 922	-	\$ 922
Government Appropriations	269,118,898	-	269,118,898
Gifts, Grants and Contracts	1,539,885	874,625	2,414,510
Sales and Services of Educational Departments	59,222	-	59,222
Appropriations to Institutions	(253,327,707)	-	(253,327,707)
Incidental Fee Funded Activities	381	-	381
Other Revenue	<u>2,000,935</u>	<u>1,578</u>	<u>2,002,513</u>
<b>TOTAL CURRENT REVENUE</b>	<u>19,392,536</u>	<u>876,203</u>	<u>20,268,739</u>
<b>EXPENDITURES</b>			
Instruction	479,022	680,268	1,159,290
Public Service	16,781	-	16,781
Research	4,736	-	4,736
Academic Support	108,287	-	108,287
Student Services	125,578	-	125,578
Operation and Maintenance of Physical Plant	95,054	-	95,054
Capital Improvements	24,317	-	24,317
Institutional Support	12,184,783	195,935	12,380,718
Service Departments	(104,740)	-	(104,740)
Incidental Fee Funded Activities	173,966	-	173,966
Other Expenditures	<u>117</u>	<u>-</u>	<u>117</u>
<b>TOTAL CURRENT EXPENDITURES</b>	<u>13,107,901</u>	<u>876,203</u>	<u>13,984,104</u>

(Continued)

# CHANCELLOR'S OFFICE

## STATEMENT OF CURRENT REVENUES, EXPENDITURES AND OTHER CHANGES YEAR ENDED JUNE 30, 1994

	-----CURRENT FUNDS-----		
	UNRESTRICTED	RESTRICTED	TOTAL
<b>TRANSFERS</b>			
Transfers In	4,336,655	350,000	4,686,655
Transfers Out	<u>(10,251,415)</u>	<u>(50,400)</u>	<u>(10,301,815)</u>
TOTAL TRANSFERS	<u>(5,914,760)</u>	<u>299,600</u>	<u>(5,615,160)</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS BEFORE OTHER ADDITIONS (DEDUCTIONS)</b>	369,875	299,600	669,475
<b>OTHER ADDITIONS (DEDUCTIONS)</b>			
Change in Reserves	(126,396)	-	(126,396)
Excess of Restricted Receipts over Revenues Applied	-	(368,256)	(368,256)
Compensated Absences	433,510	-	433,510
Early Retirement	<u>(3,124,800)</u>	<u>-</u>	<u>(3,124,800)</u>
<b>NET CHANGE IN FUND BALANCE</b>	(2,447,811)	(68,656)	(2,516,467)
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>(14,450,382)</u>	<u>710,741</u>	<u>(13,739,641)</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ (16,898,193)</u>	<u>\$ 642,085</u>	<u>\$ (16,256,108)</u>

