

OREGON UNIVERSITY SYSTEM
ANNUAL FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2000

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GENERAL STATEMENT

The Oregon State Board of Higher Education (the Board), a citizen board appointed by the Governor with confirmation by the senate, governs the seven state-supported institutions of higher learning in Oregon. These universities are known as the Oregon University System (the System). The law creating the Board was passed in 1929 by the state legislature and went into effect July 1, 1931.

As of July 1, 1995, the state legislature separated the Oregon Health Sciences University (OHSU) from the System and made OHSU a public corporation. However, the legislature left with the Board approval authority for changes in academic programs of OHSU and responsibility to coordinate System and OHSU academic programs for the best interest of the state. OHSU officers maintain a role in appropriate committees of the Board to further this objective.

The Board, from its inception, has maintained for the institutions a program allocation policy which is based on an analysis of need and budgetary considerations. The purpose of this policy is to provide students the fullest range of programs possible without unnecessary or wasteful duplication among the institutions.

The chief administrative officer, the chancellor, directs and integrates the System and is responsible for implementing the Board's decisions and policies. The presidents of the seven institutions are members of the chancellor's executive staff.

The System offers a broad learning and training experience through its seven institutions and numerous off-campus instructional centers. Opportunities for general education are distributed as widely as possible throughout the state, while specialized, professional, and technical programs are centered at specific institutions.

The three principal functions of the public higher education system – instruction, research, and public service – play a vital role in the economic and intellectual growth of the state, as well as in the health and well-being of its citizens. While the primary purpose of Oregon's seven public institutions of higher learning is instruction, each institution provides to the people of the state a considerable range of benefits through efforts and activities in research and public service. These partnership arrangements with cities, counties, state and federal governmental agencies, and public and private groups provide extensive agricultural, economic, and industrial services that help a major portion of the state's population, either directly or indirectly. The services include, among others, agricultural and forestry research, county extension, 4H, and youth programs.

Funds for support of public higher education are provided through state and federal appropriations; student tuition; sales and service fees; and gifts, grants, and contracts.

The System financial accounting records are maintained in accordance with generally accepted accounting principles as prescribed by the National Association of College and University Business Officers in the *Financial Accounting and Reporting Manual for Higher Education*, the American Institute of Certified Public Accountants in *Audits of Colleges and Universities*, and applicable pronouncements of the Governmental Accounting Standards Board.

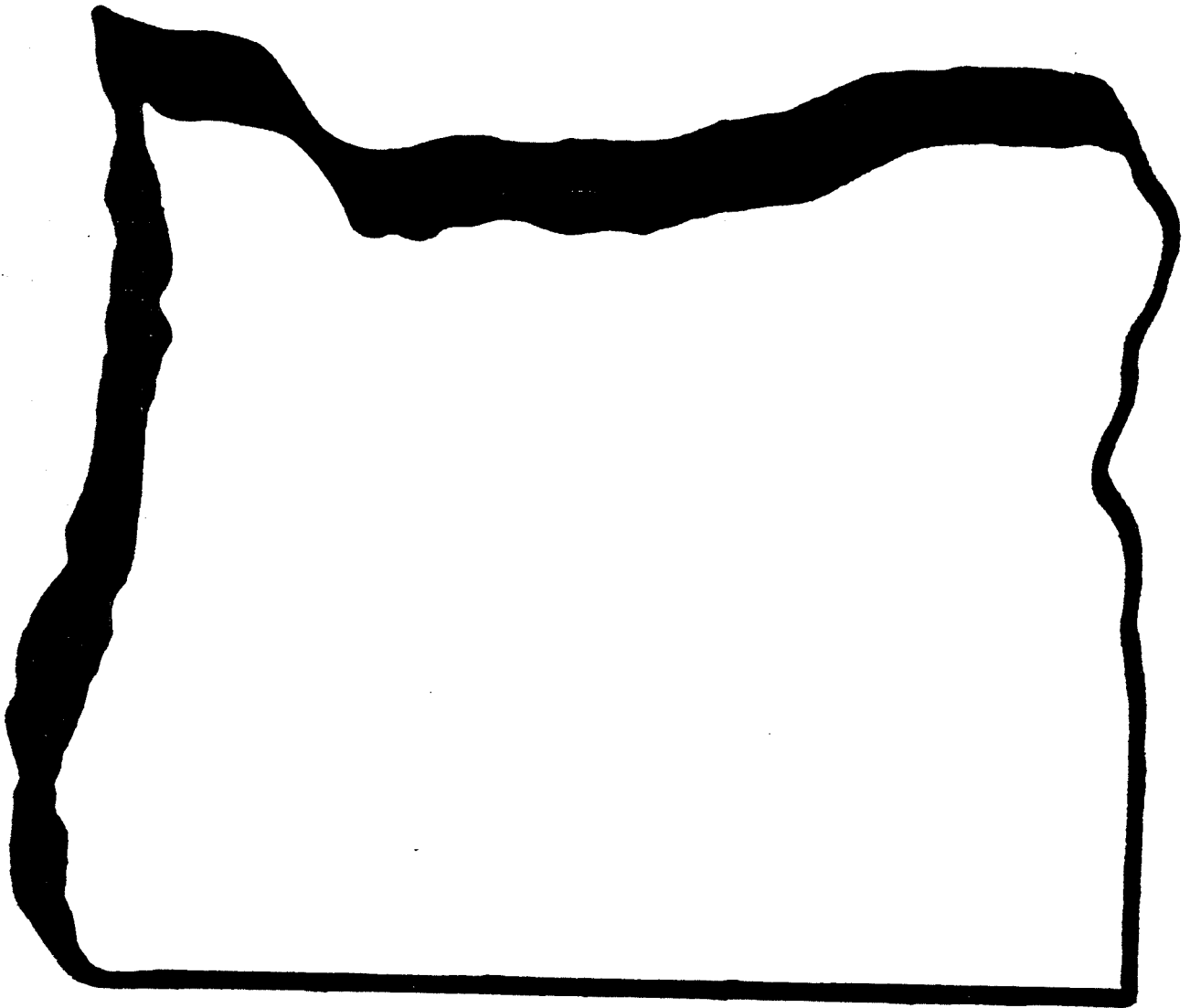
The financial statements of the Oregon University System have been audited by Deloitte & Touche LLP, Independent Public Accountants.

In accordance with *Government Auditing Standards*, we will issue our report dated October 27, 2000, on our consideration of the System's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Deloitte + Touche LLP

October 27, 2000

Oregon University System
Annual Financial Statements



Oregon University System

BALANCE SHEET

June 30, 2000

	CURRENT FUNDS		Loan Funds	Endowment Funds
	Unrestricted	Restricted		
ASSETS				
Cash	\$103,867,152	17,033,927	7,252,468	688,611
Securities Lending Cash Collateral	8,297,006	18,967,137	735,027	5,221,855
Investments	-	18,627,578	-	69,887,472
Accounts Receivable (Net of \$6,117,838 Allowance)	44,680,445	34,218,322	-	-
Notes Receivable (Net of \$3,699,474 Allowance)	-	-	73,493,858	-
Inventories	5,923,938	-	-	-
Prepaid Expenses and Deferred Charges	7,000,561	17,165	52,810	-
Due from Other Funds	23,362,431	-	-	-
Land	-	-	-	-
Buildings	-	-	-	-
Equipment	-	-	-	-
Improvements Other than Buildings	-	-	-	-
Museum Collections	-	-	-	-
Total Assets	\$193,131,533	88,864,129	81,534,163	75,797,938
LIABILITIES AND FUND BALANCE				
Certificates of Participation Payable	-	-	-	-
Accounts Payable and Accrued Expenses	35,026,126	2,646,194	1,191	-
Obligations Under Securities Lending	8,297,006	18,967,137	735,027	5,221,855
Salaries and Wages Payable	6,802,223	-	-	-
Notes Payable	-	-	-	-
Bond Proceeds Due OHSU	-	-	-	-
Bonds Payable	-	-	-	-
Liability for Compensated Absences	28,384,798	-	-	-
Deposits	674,422	-	-	-
Deferred Revenue	36,822,023	2,068,805	9,544	-
Due to Other Funds	2,881,740	21,551,197	-	-
Fund Balances:				
Unrestricted - General	45,482,225	-	-	-
Unrestricted - Designated	28,760,970	-	-	-
Institutional Loan Funds - Restricted	-	-	9,467,489	-
Governmental Loan Funds - Restricted	-	-	71,320,912	-
Endowment	-	-	-	32,588,623
Quasi-Endowment - Unrestricted	-	-	-	7,335,370
Quasi-Endowment - Restricted	-	-	-	30,652,090
Net Investment in Plant	-	-	-	-
Fund Balance (Deficit)	-	43,630,796	-	-
Total Liabilities and Fund Balance	\$193,131,533	88,864,129	81,534,163	75,797,938

See Accompanying Notes to Financial Statements

PLANT FUNDS				Agency Funds	June 30, 2000	June 30, 1999
Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment In Plant			
110,392,493	29,205,965	41,145,255	-	1,781,153	311,367,024	194,945,367
11,188,110	2,959,980	6,976,650	-	-	54,345,765	18,249,541
3,314,185	4,985,780	5,973,527	-	-	102,788,542	114,021,469
1,654,481	59,271	337,794	-	260,816	81,211,129	81,330,842
-	-	-	53,778,801	-	127,272,659	125,460,766
-	-	-	-	-	5,923,938	5,924,506
22,657	33,319	4,356,216	-	5,271	11,487,999	8,203,689
-	1,070,506	-	-	-	24,432,937	27,529,127
-	-	-	36,840,523	-	36,840,523	36,185,877
-	-	-	952,467,326	-	952,467,326	893,703,432
-	-	-	456,505,443	-	456,505,443	434,572,633
-	-	-	72,645,083	-	72,645,083	69,631,053
-	-	-	30,444,276	-	30,444,276	30,146,773
126,571,926	38,314,821	58,789,442	1,602,681,452	2,047,240	2,267,732,644	2,039,905,075
-	-	(81,170)	17,009,775	-	16,928,605	22,362,837
5,114,831	622,113	7,129,454	64,213	260,603	50,864,725	53,028,541
11,188,110	2,959,980	6,976,650	-	-	54,345,765	18,249,541
-	-	-	-	-	6,802,223	5,952,614
69,795	-	-	15,575,562	-	15,645,357	9,663,339
-	-	-	-	-	-	1,594,801
93,115,835	-	46,050,834	346,708,165	-	485,874,834	408,657,994
-	-	-	-	-	28,384,798	18,239,786
-	-	-	-	1,649,545	2,323,967	2,352,494
329	86,882	952,332	-	137,092	40,077,007	34,298,713
-	-	-	-	-	24,432,937	27,529,127
-	-	-	-	-	45,482,225	33,583,833
-	-	-	-	-	28,760,970	19,055,486
-	-	-	-	-	9,467,489	8,908,742
-	-	-	-	-	71,320,912	69,913,763
-	-	-	-	-	32,588,623	29,785,056
-	-	-	-	-	7,335,370	6,907,967
-	-	-	-	-	30,652,090	29,227,799
17,083,026	34,645,846	(2,238,658)	1,223,323,737	-	1,223,323,737	1,120,536,260
126,571,926	38,314,821	58,789,442	1,602,681,452	2,047,240	2,267,732,644	2,039,905,075

Oregon University System

STATEMENT OF CHANGES IN FUND BALANCE

Year Ended June 30, 2000

	CURRENT FUNDS		Loan Funds	Endowment Funds
	Unrestricted	Restricted		
REVENUES AND OTHER ADDITIONS				
Revenues	\$335,374,030	-	-	-
Gifts, Grants & Contracts	3,176,660	427,523,473	-	845,519
Student Building Fees & Other Resources	-	-	-	-
State Appropriations	347,946,155	5,240,000	-	-
Sale of Building Bonds & C.O.P.'S	-	-	-	-
Contribution to Loan Principal	-	-	722,636	-
Property, Plant, and Equipment	-	-	-	-
Interest, Investments & Other Additions	4,165,568	15,609,189	2,573,030	5,413,533
Auxiliary Enterprises	178,558,840	-	-	-
Indirect Cost Recovery	31,411,020	-	-	-
Total Revenues and Other Additions	900,632,273	448,372,662	3,295,666	6,259,052
EXPENDITURES AND OTHER DEDUCTIONS				
Expenditures	693,353,871	439,610,421	66,030	200,721
Retirement of Bonds	-	-	-	-
Retirement of C.O.P.'s	-	-	-	-
Bond & C.O.P. Interest	-	-	-	-
Change in Bonds and Notes Payable	-	-	-	-
Administrative Fees	-	-	391,544	-
Notes Issued, Charged Off and Cancelled	-	-	845,309	-
Auxiliary Enterprise Funds	156,117,862	-	-	-
Total Expenditures and Other Deductions	849,471,733	439,610,421	1,302,883	200,721
TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)				
Mandatory Transfers - Debt Service	(21,100,858)	-	-	-
Nonmandatory Transfers	(8,455,806)	(2,260,455)	(26,887)	(1,403,070)
Refunds to Grantors	-	(138,169)	-	-
Total Transfers and Other Additions (Deductions)	(29,556,664)	(2,398,624)	(26,887)	(1,403,070)
Net Increase (Decrease) in Fund Balance	21,603,876	6,363,617	1,965,896	4,655,261
Fund Balance at Beginning of Year	52,639,319	37,267,179	78,822,505	65,920,822
Fund Balance (Deficit) at End of Year	\$74,243,195	43,630,796	80,788,401	70,576,083

See Accompanying Notes to Financial Statements

PLANT FUNDS				June 30, 2000	June 30, 1999
Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment In Plant		
-	-	-	-	335,374,030	324,132,064
27,030,667	317,500	3,135,601	-	462,029,420	441,922,119
-	-	4,788,142	-	4,788,142	5,280,133
15,866,476	-	9,556,692	-	378,609,323	297,224,103
90,346,469	-	2,354,186	-	92,700,655	39,816,609
-	-	-	-	722,636	526,538
-	-	-	84,662,884	84,662,884	126,852,208
1,797,300	4,008,560	6,243,204	-	39,810,384	34,494,903
-	-	-	-	178,558,840	160,824,969
-	2,860,618	-	-	34,271,638	31,983,002
135,040,912	7,186,678	26,077,825	84,662,884	1,611,527,952	1,463,056,648
61,195,136	7,163,967	1,377,709	-	1,202,967,855	1,182,537,634
-	-	19,752,182	-	19,752,182	19,083,004
-	-	6,965,697	-	6,965,697	6,866,652
-	-	25,287,415	-	25,287,415	22,124,992
-	-	-	94,984,781	94,984,781	16,753,038
-	-	-	-	391,544	363,662
-	-	-	-	845,309	755,621
-	-	-	-	156,117,862	139,355,492
61,195,136	7,163,967	53,383,003	94,984,781	1,507,312,645	1,387,840,095
(106,912)	-	21,207,770	-	-	-
(62,817,407)	2,648,982	(40,794,731)	113,109,374	-	-
-	-	-	-	(138,169)	(253,200)
(62,924,319)	2,648,982	(19,586,961)	113,109,374	(138,169)	(253,200)
10,921,457	2,671,693	(46,892,139)	102,787,477	104,077,138	74,963,353
6,161,569	31,974,153	44,653,481	1,120,536,260	1,437,975,288	1,363,011,935
17,083,026	34,645,846	(2,238,658)	1,223,323,737	1,542,052,426	1,437,975,288

Oregon University System

STATEMENT OF CURRENT FUNDS REVENUES,
EXPENDITURES, AND OTHER CHANGES

Year Ended June 30, 2000

	CURRENT FUNDS		June 30, 2000	June 30, 1999
	Unrestricted	Restricted		
REVENUES				
Student Tuition and Fees	\$282,568,565	-	282,568,565	273,759,060
Government Appropriations	359,382,629	5,240,000	364,622,629	296,247,169
Gifts, Grants and Contracts	3,176,660	418,446,880	421,623,540	397,986,609
Sales and Services of Educational Departments	33,095,864	-	33,095,864	30,508,419
Auxiliary Enterprises	178,558,840	-	178,558,840	160,824,969
Other Revenue	12,438,695	15,923,541	28,362,236	27,167,948
Indirect Cost Recovery	31,411,020	-	31,411,020	29,271,100
Total Current Revenue	900,632,273	439,610,421	1,340,242,694	1,215,765,274
EXPENDITURES				
Instruction	299,565,240	29,296,536	328,861,776	310,384,079
Public Service	44,446,439	34,467,551	78,913,990	73,046,358
Research	47,570,742	123,978,306	171,549,048	163,816,411
Academic Support	86,133,232	5,193,313	91,326,545	88,795,142
Student Services	38,433,484	1,019,638	39,453,122	36,093,434
Operation and Maintenance of Physical Plant	51,347,800	96,434	51,444,234	46,961,297
Capital Improvements	619,068	-	619,068	706,137
Institutional Support	88,766,969	2,880,255	91,647,224	83,802,967
Student Aid	18,416,481	236,526,199	254,942,680	236,399,118
Service Departments	4,020,442	-	4,020,442	1,219,230
Auxiliary Program Expenditures	161,938,187	4,712,243	166,650,430	149,687,027
Other Expenditures	8,213,649	1,439,946	9,653,595	5,412,038
Total Current Expenditures	849,471,733	439,610,421	1,289,082,154	1,196,323,238
TRANSFERS				
Mandatory Transfers - Debt Service	(21,100,858)	-	(21,100,858)	(18,033,108)
Nonmandatory Transfers	(8,455,806)	(2,260,455)	(10,716,261)	(9,686,665)
Total Transfers	(29,556,664)	(2,260,455)	(31,817,119)	(27,719,773)
Excess of Revenues Over (Under) Expenditures and Transfers Before Other Additions (Deductions)	21,603,876	(2,260,455)	19,343,421	(8,277,737)
OTHER ADDITIONS (DEDUCTIONS)				
Refunds to Grantors	-	(138,169)	(138,169)	(253,200)
Excess of Restricted Receipts over Revenues Applied	-	8,762,241	8,762,241	6,585,608
Net Change in Fund Balance	21,603,876	6,363,617	27,967,493	(1,945,329)
Fund Balance at Beginning of Year	52,639,319	37,267,179	89,906,498	91,851,827
Fund Balance at End of Year	\$74,243,195	43,630,796	117,873,991	89,906,498

See Accompanying Notes to Financial Statements

**OREGON UNIVERSITY SYSTEM
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2000**

1. *Organization*

The Oregon University System (the System) consists of the six public universities in the State of Oregon and the Oregon Institute of Technology. The System is governed by the Oregon State Board of Higher Education (the Board). Since the System is a component unit of the State of Oregon, it is accounted for within college and university funds in the *State of Oregon Comprehensive Annual Financial Report*.

2. *Summary of Significant Accounting Policies*

The significant accounting policies, as summarized below, and the financial statements for the System are in accordance with generally accepted accounting principles as prescribed by the American Institute of Certified Public Accountants in *Audits of Colleges and Universities* and applicable pronouncements of the Governmental Accounting Standards Board (GASB).

GASB Statement No. 28, *Accounting and Financial Reporting for Securities Lending Transactions*, establishes accounting and financial reporting standards for securities lending transactions and requires that the balance sheet include cash and certain securities received as collateral under securities lending transactions as assets and liabilities. Revenues from and costs of securities lending transactions, such as borrower rebates and agent fees, are reported as investment income and expenditures, respectively, in the statement of changes in fund balance. The System does not directly engage in securities lending transactions; such transactions, involving the System's investment securities and short-term securities, are handled by and are under the control of the Oregon State Treasury. Short-term securities arise from the System's cash balances held on deposit at the Oregon State Treasury and invested in the Oregon State Treasury Short-Term Fund. Amounts presented in the accompanying financial statements reflect the portion of the State's securities lending attributable to the System.

Basis of Accounting

Basis of accounting refers to the timing of when revenues, expenditures, assets, and liabilities are recognized in the accounts and reported in the financial statements. The System's financial statements have been prepared on the accrual basis of accounting except as follows:

- Depreciation is not recorded as an expense nor as a reduction of buildings and equipment.
- Summer session tuition and fees received before year-end are recorded as deferred revenue as of June 30 with the revenue being reported in the fiscal year in which the program is predominantly conducted. Summer session expenditures through June 30 are recorded as prepaid expenses.

NOTES TO FINANCIAL STATEMENTS

- Interest income is not recorded until received in the Loan Funds. Most outstanding loans will not accrue interest until after the student leaves school.
- Current Restricted Fund revenues are recognized only to the extent expended.
- Pledges are not recorded as revenue nor receivables. There are no known material pledges receivable.

Investments

Investments are recorded at fair value. All investment income, including changes in the fair value of investments, is reported as revenue.

Inventories

Inventories are recorded at the lower of average cost or market and consist primarily of supplies in organized storerooms and physical plant stores. Physical inventories are taken annually.

Investment in Plant

Investment in plant assets is recorded at cost or, if donated, at the estimated fair market value at the date received. Equipment acquired with lease-purchase agreements is recorded at a value based on the purchase price at the time of acquisition excluding executory costs. The corresponding liability is also recorded. Disposals of library holdings are recorded at an annually revised average cost per volume. Amounts due from Oregon Health Sciences University under their debt service agreement with the System are recorded as a note receivable in the Investment in Plant Fund.

Income Taxes

The System is a tax-exempt organization under the provisions of Section 115 of the Internal Revenue Code and is exempt from Federal income taxes, except for unrelated business income for which no provision is considered necessary.

1999 Comparative Totals

The amounts shown for 1999 in the accompanying financial statements are presented to provide a basis for comparison with 2000 and are not intended to present all information necessary for a fair presentation in accordance with generally accepted accounting principles.

Certain reclassifications have been made to prior year amounts in order to conform to the current year presentation.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make

NOTES TO FINANCIAL STATEMENTS

estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements and revenues and expenditures during the year. Actual results could differ from those estimates.

Fund Accounting

All financial transactions have been recorded and reported by activities or objectives within fund groups in order to ensure observance of limitations and restrictions placed on the use of the resources available to the institutions. Each fund is an independent fiscal and accounting entity with a self-balancing set of accounts.

These fund groups are:

Current Funds

Unrestricted - This fund accounts for the unrestricted economic resources which are expendable for the primary mission of the institutions – instruction, research, and public service. Other operations include auxiliary enterprises which provide goods and services to students, faculty, and staff.

Restricted - This fund accounts for operating funds restricted by external donors or other agencies for specific operating purposes. Examples include restricted gifts and grants and contracts from federal and/or private sources.

Loan Funds

The resources available for student loans are recorded in this fund group. Loan sources include gifts, grants, endowment income, interest earned on loans, and repayment of loan principal.

Endowment Funds

This fund group consists of endowment and quasi-endowment funds. Endowment funds are subject to the restrictions of donor gift instruments requiring that the principal be invested in perpetuity and the income only be utilized for restricted or general purposes. Quasi-endowment funds have been established by Board policy for the same purpose as endowment funds; any portion of the quasi-endowment funds may be expended with Board approval.

Plant Funds

Unexpended - This fund accounts for those resources specified for acquisition and construction of long lasting plant assets. The resources consist of appropriations from the State of Oregon, proceeds from bond sales, gifts, grants, and other allocations made by the Board.

Renewal and Replacement - This fund accounts for auxiliary enterprises building repair and equipment replacement for auxiliary enterprises and service departments. Funds for building repair and equipment replacement

NOTES TO FINANCIAL STATEMENTS

are set aside from operating revenues of auxiliary enterprises and service departments.

Retirement of Indebtedness - These moneys are used for the retirement of bonded debt. Resources include appropriations, student fees, and earnings from specific auxiliary enterprises.

Investment in Plant - These accounts reflect investment in land, buildings, improvements, equipment, and museum collections. They also include bonded debt or other liabilities associated with the assets.

Agency Funds

These accounts record assets held by the System as custodian or fiscal agent for others. Balances represent liabilities to the individuals or organizations owning the assets.

The statement of current funds revenues, expenditures, and other changes is a statement of financial activities of current funds related to the current reporting period. It does not purport to present the results of operations or net income or loss for the period as would a statement of income or a statement of revenues and expenses.

The System has not completed the process of evaluating the effect that will result from adopting GASB Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, and GASB Statement No. 35, *Basic Financial Statements—and Management's Discussion and Analysis for Public College and Universities—an amendment of GASB Statement No. 34*. The System is therefore unable to disclose the effect that adopting Statements 34 and 35 – as required when the Statements become effective for periods beginning after June 15, 2001 – will have on its financial position and results of operations.

3. **Cash**

The System maintains its cash balances on deposit with the State Treasurer. The State Treasurer maintains these and other State funds on a pooled basis. All deposits are fully insured by federal depository insurance or secured by the statewide collateral pool which secures public deposits pursuant to Oregon Revised Statutes.

4. **Investments**

The State Treasurer is the investment officer for the System's funds. The System's investment policies are governed by statute, the Oregon Investment Council, and the Board. In order to manage the overall risk of the State investment pool, of which the System is a participant, the State Treasurer may invest in "derivative" financial instruments. These instruments are held by a commercial bank and are required to be fully collateralized by U.S. Treasury Securities.

NOTES TO FINANCIAL STATEMENTS

The System records investments at fair value. Values are provided by the applicable investment trustee. The System's investments are classified in three categories of credit risk to give an indication of the level of risk assumed by the System as of year-end. The three categories of credit risk are (1) investments that are insured or registered or for which the securities are held by the System or its agent in the System's name; (2) uninsured or unregistered investments for which the securities are held by the counterparty's trust department or agent in the System's name; and (3) uninsured or unregistered investments for which the securities are held by the counterparty or by its trust department or agent but not in the System's name. Categorized investments include debt instruments with a maturity of less than 90 days; such investments may reflect a reported value based on cost rather than fair value. The following schedule presents the reported value and fair value of the System's investments as of June 30, 2000:

Investment Type:	CATEGORY OF CREDIT RISK			Reported Value	Fair Value
	1	2	3		
Investments Categorized:					
Cash and Cash Equivalents	\$ -	-	2,080,880	2,080,880	2,080,880
U.S. Government and Agency Securities	5,195,507	1,235,206	-	6,430,713	6,430,713
Total	\$5,195,507	1,235,206	2,080,880	8,511,593	8,511,593
Investments Not Categorized:					
Investments held by broker-dealers under securities loans with cash collateral: U.S. Government and Agency Securities				52,815,242	52,815,242
Securities lending short-term collateral investment pool				54,345,765	54,259,076
Real Estate				3,554,667	3,554,667
Pooled Investments				66,230,117	66,230,117
Other Investments				103,188	103,188
Subtotal				185,560,572	185,473,883
Less Amounts Recorded as Cash				(82,772,030)	(82,685,341)
Total Investments				\$102,788,542	102,788,542

5. *Securities Lending*

In accordance with the State investment policies, the System, through transactions handled by and under the control of the Oregon State Treasury (OST), participates in securities lending transactions. A portion of that securities lending activity relates to investment securities owned by the System; the remainder of the activity relates to securities purchased by OST with System funds deposited into the Oregon State Treasury Short-Term Fund (OSTSTF).

Securities Owned by the System

The OST has, through a Securities Lending Agreement, authorized its custodian to lend the System's securities to broker-dealers and banks pursuant to a form of loan agreement. Both OST and the borrowers maintained the right to terminate all securities lending transactions on demand. There have been no significant violations of the provisions of securities lending agreements.

During the year, the custodian lent the System's fixed income securities and received as collateral U.S. dollar-denominated cash. Borrowers were required to deliver cash collateral for each loan equal to at least 102 percent of the fair value of the security on loan. The OST did not impose any restrictions during the year on the amount of loans of the System's fixed income securities. The OST is fully indemnified by the custodian against losses due to borrower default; there were no losses during the year from the failure of borrowers to return securities on loan.

The custodian is authorized by the Securities Lending Agreement to invest cash collateral received for securities loans in the Oregon Short-Term Investment Fund (Fund) held by the custodian. At June 30, 2000, the Fund had an average weighted maturity of 157 days. Since the securities loans are callable on demand by either the lender or borrower, the life of the loans at June 30, 2000 is effectively one day and consequently does not generally match the life of the investments in the Fund. The fair value of collateral held was \$25,159,285 (reported value at \$25,199,481); the fair value of the System's securities on loan at June 30, 2000 was \$24,388,977. Thus, the System had no credit risk exposure to borrowers. The collateral is reflected as securities lending cash collateral and the resulting obligation is included in obligations under securities lending in the System's financial statements.

System Deposits in Oregon State Treasury Short-Term Fund

The System deposits funds into the OSTSTF, which participates in a securities lending program. In accordance with State investment and accounting policies, the System is allocated a portion of the State's transactions in securities lending activities. The OST has, through a Securities Lending Agreement, authorized its custodian to lend the OST securities to broker-dealers and banks pursuant to a form of loan agreement. Both OST and the borrowers maintained the right to terminate all securities lending transactions on demand. There have been no significant violations of the provisions of securities lending agreements.

During the year, the custodian lent OST's U.S. Government and agency securities, domestic equity and fixed income securities, and international equity and fixed income securities and received as collateral U.S. dollar-denominated cash or securities issued or guaranteed by the United States government and foreign sovereign debt securities of Organisation for Economic Co-operation and Development (OECD) countries. Borrowers were required to deliver collateral for each loan equal to not less than 102 percent of the market value of the loaned security, or 105 percent in the case of international securities. The custodians did not have the ability to pledge or sell collateral securities absent a borrower default and the OST did not impose any restrictions during the fiscal year on the amount of the loans the custodian made on its behalf. The OST is fully indemnified by the custodian against losses due to borrower default; there were no losses during the year from the failure of borrowers to return securities on loan.

The cash collateral was invested by the OST into U.S. Government and Agency Securities, repurchase agreements, and commercial paper. The maturities of these investments made during the year generally did not match the maturities of their securities loans, because the loans were terminable at will. The System's cash deposits invested in the OSTSTF are commingled with the cash deposits of other State agencies. As of June 30, 2000, the total cash collateral received for securities on loan was \$496,930,000; the fair value of all investments made with the cash collateral held by the OSTSTF was \$496,137,329, of which \$29,099,791 (reported value of \$29,146,284) was allocated to the System. The fair value of securities on loan by the OSTSTF as of June 30, 2000 was \$484,654,040, of which \$28,426,265 was allocated to the System. At June 30, 2000, the OST had no credit risk exposure to borrowers. The collateral is reflected as securities lending cash collateral and the resulting obligation is included in obligations under securities lending in the System's financial statements.

6. *Endowment Funds*

Investments of endowment funds are carried at fair value. Endowment fund assets are pooled except for endowments having a fair value of \$3,657,346 and quasi-endowments having a fair value of \$7 representing bequests with investment restrictions or maturing securities. Each fund subscribes to or disposes of units on the basis of the market value per unit as of the end of the preceding month in which the transaction occurred. Gains, losses, and adjustments on investment transactions of the State Treasurer are reflected in the financial statements. Trust funds in which the System has a remainder interest have been individually recorded at a \$1 nominal value in the investment accounts. Pooled investments are managed through The Commonfund, Barclays Global Investors, and T. Rowe Price. Endowment funds by institution at June 30, 2000 are as follows:

Institution:	POOLED		SEPARATELY INVESTED		Totals
	Endowment Funds	Quasi-Endowment Funds	Endowment Funds	Quasi-Endowment Funds	
Eastern Oregon University	\$ 998,575	366,892	-	-	1,365,467
Oregon Institute of Technology	-	259,104	-	-	259,104
Oregon State University	2,155,928	30,342,729	3,554,668	2	36,053,327
Portland State University	1,648,309	665,606	1	-	2,313,916
Southern Oregon University	173,858	268,640	-	-	442,498
University of Oregon	21,676,986	6,013,021	102,677	5	27,792,689
Western Oregon University	9,075	58,513	-	-	67,588
Chancellor's Office	2,268,546	12,948	-	-	2,281,494
Total Endowment Portfolio at Fair Value	\$28,931,277	37,987,453	3,657,346	7	70,576,083

7. **Compensated Absences**

Vacation pay for classified employees is earned at 8 to 16 hours per month depending on length of service with a maximum accrual of 250 hours per employee. Unclassified employees and 12-month academic employees are granted 15 hours per month with a maximum accrual of 260 hours per employee.

Sick leave is recorded as an expenditure when paid. Sick leave for academic, unclassified, and classified employees is earned at the rate of eight hours per month with no restrictions on maximum accruals. No liability exists for terminated employees.

8. **Retirement Plans**

The System offers various retirement plans to qualified employees as described below.

- **Oregon Public Employees Retirement Plan**

The State of Oregon Public Employees Retirement System (PERS) is a cost-sharing multi-employer defined benefit plan administered by the Public Employees Retirement Board (Retirement Board) under the guidelines of Oregon Revised Statutes. An employee is considered vested and eligible for retirement benefits if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment. The 1995 Oregon Legislature enacted a law creating two tiers of PERS benefits. Employees hired into an eligible position prior to January

NOTES TO FINANCIAL STATEMENTS

1, 1996 are enrolled in Tier One, while employees hired into an eligible position on or after January 1, 1996 are enrolled in Tier Two.

Tier One members are eligible for retirement with unreduced benefits at age 58 or at any age with 30 or more years of service. Employees may retire after reaching age 55; however, benefits are reduced if retirement occurs prior to age 58 with less than 30 years of service. Tier One members may elect a guaranteed interest rate which is tied to the actuarial valuations; currently, this rate is 8 percent.

Tier Two members are eligible for retirement with unreduced benefits at age 60 or at any age with 30 or more years of service. Employees may retire after reaching age 55; however, benefits are reduced if retirement occurs prior to age 60 with less than 30 years of service. The statutes prohibit offering Tier Two members the option of a guaranteed interest rate.

PERS contribution requirements are established by Oregon Revised Statutes and may be amended by an act of the Oregon Legislature. PERS collects contributions from both employers and employees for the purpose of funding retirement benefits. Beginning July 1, 1979, the employee's contribution has been assumed and paid by the employer at the 6 percent rate set by law. The employer contribution rate through June 30, 2000 was 9.73 percent. The System's employer contributions to PERS for the years ending June 30, 1998, 1999, and 2000 were \$25,289,401, \$26,887,334, and \$33,193,516, respectively, equal to the required contributions for each year. An actuarial valuation of PERS is performed every two years to determine the level of employer contributions. The most recently completed valuation was performed as of December 31, 1997. A valuation as of December 31, 1999 is in progress.

The pension benefit obligation is a standardized disclosure measure of the present value of pension benefits. It is adjusted for the effects of projected salary increases estimated to be payable in the future as a result of employee service to date. The pension benefit obligation at December 31, 1997, for PERS as a whole, determined through an actuarial valuation performed as of that date, was \$7,382.2 million. PERS' net assets available for benefits on that date (valued at market) were \$7,013.9 million. Determination of such amounts as of December 31, 1999 is in progress. Information for the System as a stand-alone entity is not available.

Of the actuarial assumptions used in the valuation, projected salary increases were 4 percent in the 1997 valuation; the 1999 valuation is in progress.

The ten-year historical trend information showing progress made in accumulating sufficient assets to pay benefits when due is presented in the

separately issued PERS Component Unit Financial Report for the fiscal year ended June 30, 2000. The PERS financial report is publicly available and may be obtained by writing to PERS, P.O. Box 23700, Tigard, OR, 97281-3700 or by calling 1-503-598-7377.

- Optional Retirement Plan

The 1995 Oregon Legislature enacted legislation which authorized the System to offer a defined contribution retirement plan as an alternative to PERS. The System's Board appointed a Retirement Plan Committee to administer the Optional Retirement Plan (ORP) and established trustees to manage plan assets placed with mutual funds. Beginning April 1, 1996, the ORP was made available to the System's unclassified faculty and staff who are eligible for PERS membership. Employees choosing the ORP may invest the employee and employer contributions in one of four different investment companies. As with PERS, the ORP consists of two tiers. Membership under ORP Tier One and Tier Two is determined using the same criteria as PERS.

Under the ORP Tier One and Tier Two, the employee's contribution rate is 6 percent and is paid by the employer. The employer contribution rate, through June 30, 2000, for the ORP Tier One and Tier Two was 9.73 percent and 7.33 percent, respectively.

- Teacher's Insurance and Annuity Association/College Retirement Equities Fund

Eligible unclassified faculty may participate in the Teacher's Insurance and Annuity Association and College Retirement Equities Fund (TIAA-CREF) retirement program, a defined contribution plan, on all salary in excess of \$4,800 per calendar year. Employee contributions are directed to PERS on the first \$4,800. The employer contribution to TIAA-CREF is an amount sufficient to provide an annuity pension equal to the employee's contributions. To participate in this retirement option, employees must have been hired on or before September 9, 1995.

- Federal Civil Service Retirement

Some Extension Service employees at Oregon State University hold Federal appointments. Prior to December 31, 1986, Federal appointees were required to participate in the Federal Civil Service Retirement System (CSRS), a defined benefit plan. CSRS employees are subject to the Hospital Insurance portion of FICA, CSRS employee deduction of 7.4 percent, and employer contribution of 8.51 percent, and are also eligible for optional membership in PERS.

The Federal Employees Retirement System (FERS) was created beginning January 1, 1987. Employees hired after December 31, 1983 were automatically converted to FERS. Other Federal employees not covered by

NOTES TO FINANCIAL STATEMENTS

FERS had a one-time option to transfer to FERS up to December 31, 1987. New FERS employees contribute 1.2 percent with an employer contribution rate of 10.7 percent. FERS employees are not eligible for membership in PERS and they contribute at the full FICA rate. They also participate in a Thrift Savings Plan with an automatic employer contribution of 1 percent. Employees may also contribute to this plan at variable rates up to 10 percent, in which case the employer contributes at a variable rate up to 5 percent. CSRS employees are also eligible for participation in the Thrift Savings Plan but without employer contributions.

The System's total payroll for the year ended June 30, 2000 was \$534.7 million, of which \$461.5 million was subject to retirement benefits. The following schedule lists payments to pension plans made by the System for the fiscal year:

	Employer Contribution	As a Percentage of Covered Payroll	Employee⁽¹⁾ Contribution	As a Percentage of Covered Payroll
PERS	\$33,193,516	7.19%	19,313,199	4.18%
ORP	8,360,357	1.81%	5,443,457	1.18%
TIAA-CREF	277,062	.06%	262,949	.06%
Federal	820,159	.18%	409,602	.09%
FERS	167,978	.04%	337,982	.07%
Total	<u>\$42,819,072</u>		<u>25,767,189</u>	

⁽¹⁾ Of the employee's share, the employer paid \$19,222,409 of PERS, \$5,432,809 of ORP, and \$262,949 of TIAA-CREF. The Federal contributions of \$409,602 represent FERS and CSRS employees, and the \$337,982 represents employee contributions to the Thrift Savings Plan for FERS employees which were matched 1 to 5 percent by the employer.

9. *Early Retirement Plans*

During 1994, 1996, and 1997, the System offered early retirement incentives to eligible faculty and staff.

The 1994 incentives were offered to unclassified staff with at least ten years of service who were eligible to retire under PERS. Employees electing this plan had to sign up by April 15, 1994 and agree to retire not later than December 31, 1994. The plan provided a health insurance premium subsidy of up to \$400 per month for seven years from the effective date of retirement. A total of 76 employees participated in this plan, and the System has a recorded a liability of \$390,950 for benefits to be paid in future years.

The 1996 incentives were offered to all unclassified, management service, and classified unrepresented employees who had at least five years of service to the System and 30 years of public service or who would reach age 55 prior to June 30, 1997. Employees electing the 1996 plan had to sign up prior to June 15, 1996 and agree to retire not later than June 30, 1997. Benefits generally included a lump-sum payment of one-half the employee's annual salary in the month following termination of regular employment and a health insurance subsidy of up to \$403 per month for seven years. A total of 303 employees participated in this plan, and the System has recorded a liability of \$4,614,417 for benefits to be paid in future years.

The 1997 incentives were offered to all Oregon Public Employees Union (OPEU) represented employees who had at least five years of service to the System and 30 years of public service or who would reach age 55 prior to June 30, 1997. Employees electing this plan had to sign up between April 1, 1997 and May 31, 1997 and agree to retire not later than June 30, 1997. Benefits included a health insurance subsidy of up to \$386 per month for seven years. Part-time employment after retirement may also be offered on a case-by-case basis. A total of 256 employees participated in this plan, and the System has recorded a liability of \$3,571,214 for benefits to be paid in future years.

10. ***Bonds and COPs Payable, Small Scale Energy Loan Program (SELP) Loans, Lease Obligations, and Other Loan Payable***

● **XI-F(1) Bonds**

Article XI-F(1) of the Oregon Constitution authorizes the System to issue State of Oregon General Obligation Bonds to finance the construction of self-liquidating and self-supporting projects. General Obligation Bonds have been sold to finance the construction of dormitories, cafeterias, parking facilities, apartments for married students, student unions, student health service facilities, and other student activity buildings and facilities. The Board's Administrative Rules require sinking fund reserve balances based on a percentage of annual debt service as follows: 200 percent for bonds issued prior to July 1, 1986 and 100 percent for bonds issued after June 30, 1986. These reserves are recorded in the Retirement of Indebtedness Fund. The liability for XI-F(1) bonds is recorded in the Unexpended Plant Fund, the Retirement of Indebtedness Fund, and the Investment in Plant Fund. Article XI-F(1) bonds, with effective yields ranging from 3.4 percent to 7.5 percent, are due serially through 2030. The total outstanding XI-F(1) bonded indebtedness for the System was \$345,432,291 at June 30, 2000.

● **XI-G Bonds**

Article XI-G of the Oregon Constitution authorizes the System to issue State of Oregon General Obligation Bonds, with debt service funded by Legislative appropriation, to finance designated educational buildings and facilities. The liability for XI-G bonds is recorded in the Unexpended Plant Fund, the Retirement of Indebtedness Fund, and the Investment in Plant

NOTES TO FINANCIAL STATEMENTS

Fund. Article XI-G bonds, with effective yields ranging from 3.4 percent to 7.5 percent, are due serially through 2030. The total outstanding XI-G bonded indebtedness for the System was \$94,391,710 at June 30, 2000.

- Bond Payment Schedule

Future bond principal requirements are summarized as follows:

2000-01	\$18,875,074
2001-02	19,457,284
2002-03	20,306,597
2003-04	21,552,276
2004-05	19,600,063
Thereafter	340,032,706
Subtotal	439,824,000
Add: Accreted Interest	49,000,938
Less: Unamortized Bond Discounts	(2,950,104)
Total	<u><u>\$485,874,834</u></u>

- Certificates of Participation

The System has issued Certificates of Participation (COPs) to finance lease/purchase agreements for certain equipment and computer software. The System makes monthly lease payments (principal and interest) to a trustee in accordance with the lease/purchase agreements. The trustee, in turn, makes the debt service payments to COPs holders. The liability for COPs is recorded in the Investment in Plant Fund and is secured by the related equipment and computer software. COPs, with effective yields ranging from 3.9 percent to 5.1 percent, are due through fiscal year 2004-05. The total outstanding COPs indebtedness for the System was \$17,009,775 at June 30, 2000.

NOTES TO FINANCIAL STATEMENTS

COPs Payment Schedule

Future COPs principal requirements are summarized as follows:

2000-01	\$6,709,775
2001-02	4,950,000
2002-03	2,690,000
2003-04	2,355,000
2004-05	305,000
Subtotal	<u>17,009,775</u>
Less: Unamortized COPs Discounts	<u>(81,170)</u>
Total	<u><u>\$16,928,605</u></u>

● Oregon Department of Energy Loans

The System has entered into Department of Energy Small Scale Energy Loan Program (SELP) loan agreements for energy conservation projects at System institutions. The System makes monthly loan payments (principal and interest) to the Department of Energy in accordance with the loan agreements. The liability for SELP loans is recorded as notes payable in the Investment in Plant Fund. SELP loans, with interest rates ranging from 5.6 percent to 8.0 percent, are due through 2019. The total outstanding indebtedness for SELP loans was \$14,278,938 at June 30, 2000.

SELP Loan Payment Schedule

Future SELP loan principal requirements are summarized as follows:

2000-01	\$889,384
2001-02	935,779
2002-03	945,607
2003-04	1,005,589
2004-05	1,077,721
Thereafter	<u>9,424,858</u>
Total	<u><u>\$14,278,938</u></u>

NOTES TO FINANCIAL STATEMENTS

● Capital Leases and Operating Leases

The System is the lessee of equipment under capital leases expiring through fiscal year 2006-07. The assets under capital leases are recorded at the lower of the present value of the minimum lease payments or the fair market value of the asset at acquisition. Interest rates on capitalized leases vary from 4.9 percent to 19.6 percent.

Minimum future lease payments under capital leases are:

2000-01	\$542,518
2001-02	423,878
2002-03	235,142
2003-04	148,557
2004-05	75,311
Thereafter	124,216
Total Minimum Lease Payments	1,549,622
Less: Amount representing interest	(252,998)
Present Value of Minimum Lease Payments	<u><u>\$1,296,624</u></u>

Minimum future rental payments on operating leases are:

2000-01	\$502,440
2001-02	308,031
2002-03	110,235
2003-04	24,970
2004-05	9,691
Thereafter	16,125
Total Future Rental Payments	<u><u>\$971,492</u></u>

● Other Loan Payable

The System entered into a loan agreement for the purchase of land. Quarterly loan payments (principal and interest) of \$4,117 are made in accordance with the loan agreement. The liability for the loan is recorded as a note payable in the Investment in Plant Fund. The loan bears interest at 6 percent and the final payment is due June 30, 2005. The total outstanding indebtedness for the loan was \$69,795 at June 30, 2000.

- Debt Related to Oregon Health Sciences University

Prior to 1996, Oregon Health Sciences University (OHSU) was part of the System. Pursuant to an act of the Oregon Legislature (the 1995 Act), OHSU became an independent public corporation. In connection with this change in status, responsibility for governing OHSU was transferred from the Board to a newly formed Board of Directors of OHSU. Consequently, OHSU is no longer included in the System's financial statements.

The new public corporation was given ownership of all personal property related to OHSU; was granted exclusive care, custody, and control of the real property related to OHSU; and assumed liability for all outstanding indebtedness of the System incurred for the benefit of OHSU. Oregon Revised Statutes require the System to maintain title to all real property acquired prior to OHSU's change in status. OHSU is leasing certain real property from the System for a nominal amount; such real property has been transferred to OHSU and is excluded from the accompanying financial statements.

A receivable from OHSU has been recorded in the Investment in Plant Fund for System debt that was incurred for the benefit of OHSU. At June 30, 2000, long-term debt of the System that relates to OHSU is \$53,970,208.

- Defeased Debt

In prior years, the System and OHSU defeased various bond issues. The proceeds were used to purchase U.S. Government Securities that were placed in an irrevocable trust. The investments and fixed earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability from the Investment in Plant Fund. At June 30, 2000, the amount of the defeased debt outstanding but removed from the Investment in Plant Fund amounted to \$99,581,376, of which \$33,576,376 relates to OHSU.

11. *Building Repair and Equipment Replacement Reserves*

Building repair reserves have been established for self-sustaining auxiliary enterprise activities such as housing and dining, parking, and student unions. The reserve requirement is 1.5 percent of the replacement value of the auxiliary enterprise building. The reserve is designed to fund major or unusual building repairs such as re-roofing and major renovations and repairs to land improvements such as driveways and sidewalks. These reserves are carried in the Renewal and Replacement Plant Fund.

Equipment replacement reserves have been established to provide equipment replacement funds for all self-sustaining service departments and auxiliary enterprise activities. These reserves are also carried in the Renewal and Replacement Plant Fund.

NOTES TO FINANCIAL STATEMENTS

12. Foundations (Unaudited)

Affiliated, but separately incorporated, non-profit foundations exist at each institution in the System. The primary purpose of these foundations is to raise money for research, scientific, or educational programs. Financial data for the foundations are not included in the System's financial statements and records. The unaudited net worth of each foundation at June 30, 2000 is summarized as follows:

	<u>Net Worth</u>
Eastern Oregon University Foundation	\$ 1,480,369
Oregon Institute of Technology Development Foundation	13,872,046
Oregon State University Foundation	355,906,067
OSU Agricultural Research Foundation	8,676,818
Portland State University Foundation	21,863,866
Southern Oregon University Foundation	13,489,860
JPR Foundation (Southern Oregon University-Jefferson Public Radio)	(28,335)
University of Oregon Foundation	320,946,666
Western Oregon University Foundation	5,795,157
Total	<u><u>\$742,002,514</u></u>

13. Funds Held in Trust by Others (Unaudited)

Funds held in trust by others, for which the System is an income beneficiary, are not recorded in the financial records. The approximate value of such trust funds at June 30, 2000 is \$7,099,967.

14. Commitments and Contingencies

The System purchases various commercial insurance policies (for students) directly from insurance agents and participates in a State risk pool. The State risk pool covers exposure to various risks of loss related to: torts; theft, damage, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Unemployment compensation claims are administered by the Oregon Employment Division pursuant to Oregon Revised Statutes. Actual benefits paid are reimbursed to the State's Unemployment Compensation Trust Fund by the System. Each year resources are budgeted to pay current charges. The amount of future benefit payments to claimants and the resulting liability to the System cannot be reasonably determined at June 30, 2000.

An encumbrance system is used by the System to record outstanding purchase orders and other commitments. These are not recorded as expenditures or liabilities but are used only for budget control purposes. Accounting entries have not been

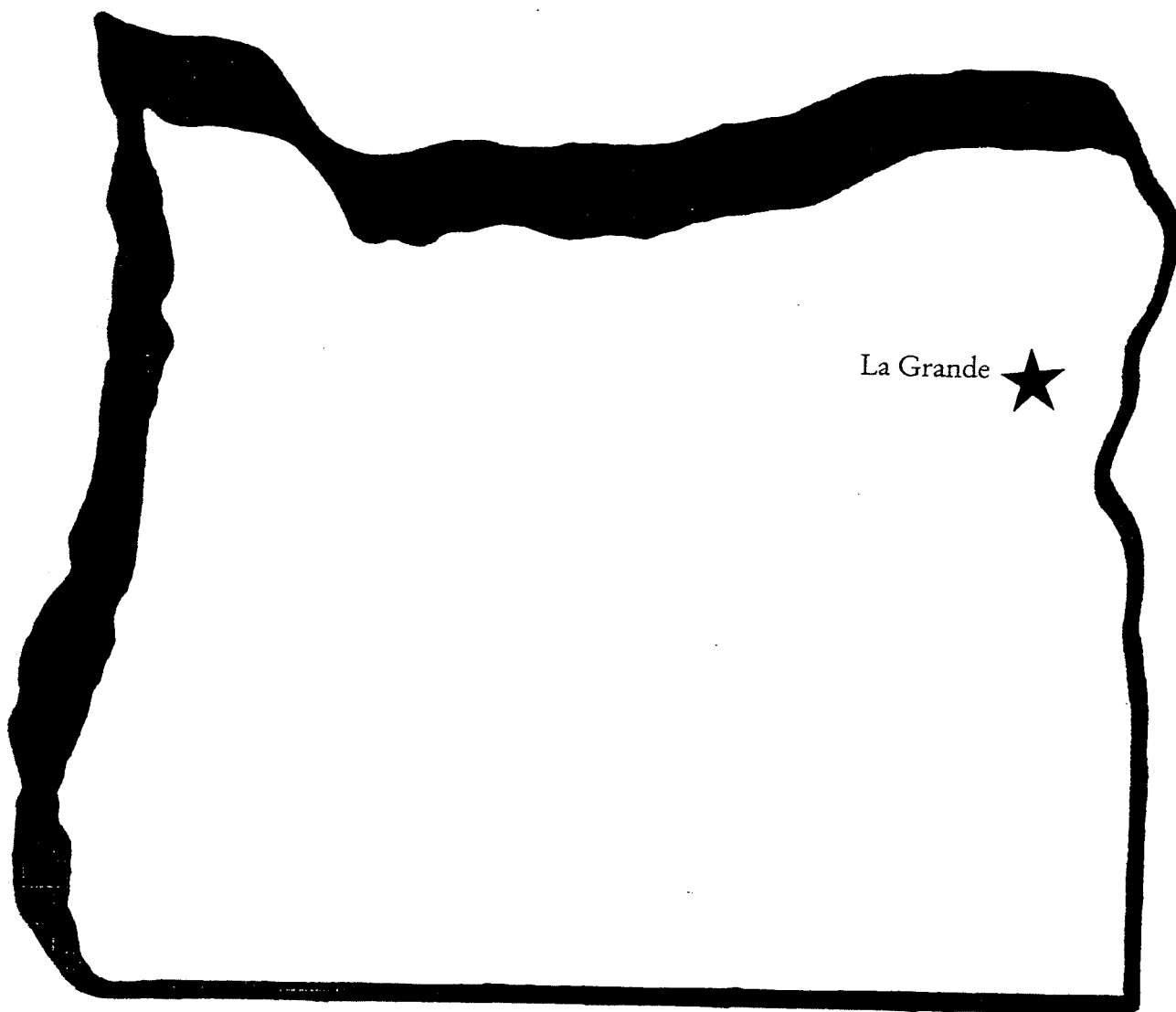
NOTES TO FINANCIAL STATEMENTS

made to formally reserve a portion of the Current Fund Unrestricted fund balance for outstanding encumbrances at June 30, 2000. Oregon Revised Statutes and Department of Administrative Services regulations require the cancellation of general funds year-end encumbrances if not paid in a specified period of time or if certain circumstances are not met. Reversions of funds are not expected to be material.

Outstanding commitments on partially completed construction contracts total approximately \$262.2 million at June 30, 2000. These commitments will be primarily funded from gifts and grants, bond proceeds, and other System funds.

The System is contingently liable in connection with certain other claims and contracts, including those currently in litigation, arising in the normal course of its activities. Management and general counsel are of the opinion that the outcome of such matters will not have a material effect on the financial statements.

Eastern Oregon University





EASTERN OREGON
UNIVERSITY

Eastern Oregon University

BALANCE SHEET

June 30, 2000

	CURRENT FUNDS		Loan Funds	Endowment Funds
	Unrestricted	Restricted		
ASSETS				
Cash	\$2,827,604	210,773	103,881	12,487
Securities Lending Cash Collateral	-	-	-	-
Investments	-	-	-	1,352,980
Accounts Receivable (Net of \$97,015 Allowance)	766,343	982,126	-	-
Notes Receivable (Net of \$178,403 Allowance)	-	-	1,502,933	-
Inventories	353,090	-	-	-
Prepaid Expenses and Deferred Charges	141,154	-	6,000	-
Due from Other OUS Entities	-	-	-	-
Due from Other Funds	942,451	-	-	-
Land	-	-	-	-
Buildings	-	-	-	-
Equipment	-	-	-	-
Improvements Other than Buildings	-	-	-	-
Museum Collections	-	-	-	-
Total Assets	\$5,030,642	1,192,899	1,612,814	1,365,467
LIABILITIES AND FUND BALANCE				
Certificates of Participation Payable	-	-	-	-
Accounts Payable and Accrued Expenses	797,827	12,675	-	-
Obligations Under Securities Lending	-	-	-	-
Salaries and Wages Payable	238,425	-	-	-
Notes Payable	-	-	-	-
Bond Proceeds Due OHSU	-	-	-	-
Bonds Payable	-	-	-	-
Liability for Compensated Absences	783,298	-	-	-
Deposits	3,203	-	-	-
Deferred Revenue	318,837	-	-	-
Due to Other OUS Entities	78,100	-	-	-
Due to Other Funds	-	942,451	-	-
Fund Balances:				
Unrestricted - General	1,827,565	-	-	-
Unrestricted - Designated	983,387	-	-	-
Institutional Loan Funds - Restricted	-	-	83,557	-
Governmental Loan Funds - Restricted	-	-	1,529,257	-
Endowment	-	-	-	998,575
Quasi-Endowment - Unrestricted	-	-	-	-
Quasi-Endowment - Restricted	-	-	-	366,892
Net Investment in Plant	-	-	-	-
Bonds Payable Invested in Institutional Plant	-	-	-	-
Fund Balance	-	237,773	-	-
Total Liabilities and Fund Balance	\$5,030,642	1,192,899	1,612,814	1,365,467

PLANT FUNDS				Agency Funds	June 30, 2000	June 30, 1999
Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment In Plant			
1,706,086	745,578	2,042	-	20,550	5,629,001	2,765,465
-	-	-	-	-	-	-
-	-	-	-	-	1,352,980	1,212,999
1,500	-	4,511	-	41,567	1,796,047	1,550,471
-	-	-	-	-	1,502,933	1,458,661
-	-	-	-	-	353,090	306,822
-	-	-	-	-	147,154	33,937
-	-	8,489	-	-	8,489	20,635
-	-	-	-	-	942,451	871,799
-	-	-	649,877	-	649,877	562,389
-	-	-	27,008,673	-	27,008,673	25,686,804
-	-	-	8,104,429	-	8,104,429	7,629,905
-	-	-	2,779,479	-	2,779,479	2,699,472
-	-	-	-	-	-	-
1,707,586	745,578	15,042	38,542,458	62,117	50,274,603	44,799,359
-	-	-	-	-	-	-
64,868	-	-	-	1,572	876,942	963,900
-	-	-	-	-	-	-
-	-	-	-	-	238,425	202,882
-	-	-	1,814,556	-	1,814,556	1,130,274
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	783,298	580,701
-	-	-	-	60,545	63,748	98,385
-	-	6,553	-	-	325,390	58,236
125,000	-	-	-	-	203,100	369,900
-	-	-	-	-	942,451	871,799
-	-	-	-	-	-	-
-	-	-	-	-	1,827,565	149,026
-	-	-	-	-	983,387	1,109,621
-	-	-	-	-	83,557	74,323
-	-	-	-	-	1,529,257	1,506,653
-	-	-	-	-	998,575	934,906
-	-	-	-	-	-	-
-	-	-	-	-	366,892	343,500
-	-	-	36,727,902	-	36,727,902	35,448,296
-	-	-	-	-	-	-
1,517,718	745,578	8,489	-	-	2,509,558	956,957
1,707,586	745,578	15,042	38,542,458	62,117	50,274,603	44,799,359

Eastern Oregon University

STATEMENT OF CHANGES IN FUND BALANCE

Year Ended June 30, 2000

	CURRENT FUNDS		Loan Funds	Endowment Funds
	Unrestricted	Restricted		
REVENUES AND OTHER ADDITIONS				
Revenues	\$7,744,579	-	-	-
Gifts, Grants & Contracts	87,036	4,484,785	-	-
Student Building Fees & Other Resources	-	-	-	-
State Appropriations	12,808,283	-	-	-
Sale of Building Bonds & C.O.P.'S	-	-	-	-
Contribution to Loan Principal	-	-	29,964	-
Property, Plant, and Equipment	-	-	-	-
Interest, Investments & Other Additions	-	119,180	52,038	87,061
Auxiliary Enterprises	5,145,902	-	-	-
Indirect Cost Recovery	144,515	-	-	-
Total Revenues and Other Additions	25,930,315	4,603,965	82,002	87,061
EXPENDITURES AND OTHER DEDUCTIONS				
Expenditures	20,029,306	4,471,003	28,652	-
Retirement of Bonds	-	-	-	-
Retirement of C.O.P.'s	-	-	-	-
Bond & C.O.P. Interest	-	-	-	-
Change in Bonds and Notes Payable	-	-	-	-
Administrative Fees	-	-	199	-
Notes Issued, Charged Off and Cancelled	-	-	21,313	-
Auxiliary Enterprise Funds	4,895,890	-	-	-
Total Expenditures and Other Deductions	24,925,196	4,471,003	50,164	-
TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)				
Mandatory Transfers - Debt Service	(292,350)	-	-	-
Nonmandatory Transfers	839,536	(48,688)	-	-
Refunds to Grantors	-	-	-	-
Total Transfers and Other Additions (Deductions)	547,186	(48,688)	-	-
Net Increase (Decrease) in Fund Balance	1,552,305	84,274	31,838	87,061
Fund Balance at Beginning of Year	1,258,647	153,499	1,580,976	1,278,406
Fund Balance at End of Year	\$2,810,952	237,773	1,612,814	1,365,467

PLANT FUNDS				June 30, 2000	June 30, 1999
Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment In Plant		
-	-	-	-	7,744,579	7,567,193
829,234	-	-	-	5,401,055	4,979,537
-	-	129,979	-	129,979	127,783
950,000	-	-	-	13,758,283	9,528,989
-	-	-	-	-	-
-	-	-	-	29,964	28,534
-	-	-	1,963,888	1,963,888	1,387,364
65,327	101,146	8,138	-	432,890	519,252
-	-	-	-	5,145,902	4,524,556
-	3,555	-	-	148,070	165,173
1,844,561	104,701	138,117	1,963,888	34,754,610	28,828,381
-	-	-	-	-	-
1,952,798	76,369	-	-	26,558,128	25,472,009
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	684,282	684,282	(115,273)
-	-	-	-	199	20,546
-	-	-	-	21,313	18,176
-	-	-	-	4,895,890	4,407,428
1,952,798	76,369	-	684,282	32,159,812	29,802,886
-	-	292,350	-	-	-
1,557,878	2,500	(442,613)	-	1,908,613	2,463,002
-	-	-	-	-	-
1,557,878	2,500	(150,263)	-	1,908,613	2,463,002
-	-	-	-	-	-
1,449,641	30,832	(12,146)	1,279,606	4,503,411	1,488,497
68,077	714,746	20,635	35,448,296	40,523,282	39,034,785
1,517,718	745,578	8,489	36,727,902	45,026,693	40,523,282

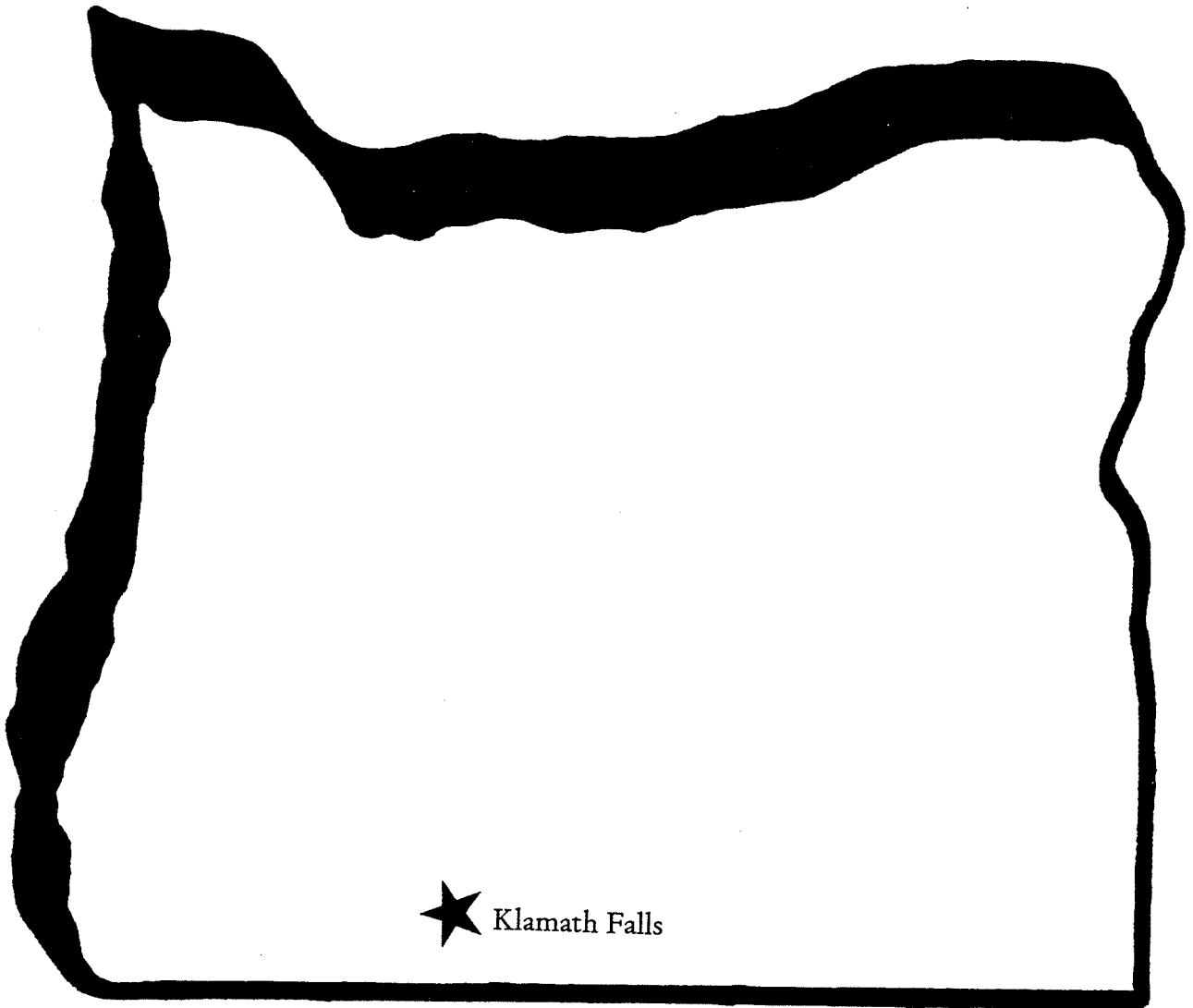
Eastern Oregon University

STATEMENT OF CURRENT FUNDS REVENUES,
EXPENDITURES, AND OTHER CHANGES

Year Ended June 30, 2000

	CURRENT FUNDS		June 30, 2000	June 30, 1999
	Unrestricted	Restricted		
REVENUES				
Student Tuition and Fees	\$6,698,526	-	6,698,526	6,697,852
Government Appropriations	12,808,283	-	12,808,283	9,528,989
Gifts, Grants and Contracts	87,036	4,351,823	4,438,859	4,434,451
Sales and Services of Educational Departments	832,815	-	832,815	693,944
Auxiliary Enterprises	5,145,902	-	5,145,902	4,524,556
Other Revenue	213,238	119,180	332,418	232,247
Indirect Cost Recovery	144,515	-	144,515	160,810
Total Current Revenue	25,930,315	4,471,003	30,401,318	26,272,849
EXPENDITURES				
Instruction	9,240,719	163,889	9,404,608	10,181,888
Public Service	391,896	1,334,939	1,726,835	1,754,257
Research	1,309	55,679	56,988	80,209
Academic Support	2,963,030	50,001	3,013,031	2,636,147
Student Services	1,650,937	3,176	1,654,113	1,568,888
Operation and Maintenance of Physical Plant	2,312,851	-	2,312,851	2,118,641
Capital Improvements	-	-	-	-
Institutional Support	2,867,648	186,673	3,054,321	2,794,533
Student Aid	567,150	2,651,116	3,218,266	2,815,407
Service Departments	98,804	-	98,804	22,453
Auxiliary Program Expenditures	4,718,491	25,530	4,744,021	4,322,810
Other Expenditures	112,361	-	112,361	47,317
Total Current Expenditures	24,925,196	4,471,003	29,396,199	28,342,550
TRANSFERS				
Mandatory Transfers - Debt Service	(292,350)	-	(292,350)	(195,491)
Nonmandatory Transfers	839,536	(48,688)	790,848	1,880,319
Total Transfers	547,186	(48,688)	498,498	1,684,828
Excess of Revenues Over (Under) Expenditures and Transfers Before Other Additions (Deductions)	1,552,305	(48,688)	1,503,617	(384,873)
OTHER ADDITIONS (DEDUCTIONS)				
Refunds to Grantors	-	-	-	-
Excess of Restricted Receipts over Revenues Applied	-	132,962	132,962	494,895
Net Change in Fund Balance	1,552,305	84,274	1,636,579	110,022
Fund Balance at Beginning of Year	1,258,647	153,499	1,412,146	1,302,124
Fund Balance at End of Year	\$2,810,952	237,773	3,048,725	1,412,146

Oregon Institute of Technology





Oregon Institute of Technology

BALANCE SHEET

June 30, 2000

	CURRENT FUNDS		Loan Funds	Endowment Funds
	Unrestricted	Restricted		
ASSETS				
Cash	\$3,474,031	464,396	645,170	2,548
Securities Lending Cash Collateral	-	-	-	-
Investments	-	-	-	256,556
Accounts Receivable (Net of \$100,833 Allowance)	640,367	679,659	-	-
Notes Receivable (Net of \$115,352 Allowance)	-	-	3,168,736	-
Inventories	356,022	-	-	-
Prepaid Expenses and Deferred Charges	686	624	-	-
Due from Other OUS Entities	-	-	-	-
Due from Other Funds	117,014	-	-	-
Land	-	-	-	-
Buildings	-	-	-	-
Equipment	-	-	-	-
Improvements Other than Buildings	-	-	-	-
Museum Collections	-	-	-	-
Total Assets	\$4,588,120	1,144,679	3,813,906	259,104
LIABILITIES AND FUND BALANCE				
Certificates of Participation Payable	-	-	-	-
Accounts Payable and Accrued Expenses	1,046,531	-	-	-
Obligations Under Securities Lending	-	-	-	-
Salaries and Wages Payable	582,931	-	-	-
Notes Payable	-	-	-	-
Bond Proceeds Due OHSU	-	-	-	-
Bonds Payable	-	-	-	-
Liability for Compensated Absences	575,596	-	-	-
Deposits	50,142	-	-	-
Deferred Revenue	394,376	17,694	-	-
Due to Other OUS Entities	108,324	-	-	-
Due to Other Funds	-	117,014	-	-
Fund Balances:				
Unrestricted - General	1,244,290	-	-	-
Unrestricted - Designated	585,930	-	-	-
Institutional Loan Funds - Restricted	-	-	778,859	-
Governmental Loan Funds - Restricted	-	-	3,035,047	-
Endowment	-	-	-	-
Quasi-Endowment - Unrestricted	-	-	-	-
Quasi-Endowment - Restricted	-	-	-	259,104
Net Investment in Plant	-	-	-	-
Bonds Payable Invested in Institutional Plant	-	-	-	-
Fund Balance	-	1,009,971	-	-
Total Liabilities and Fund Balance	\$4,588,120	1,144,679	3,813,906	259,104

PLANT FUNDS				Agency Funds	June 30, 2000	June 30, 1999
Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment In Plant			
1,293,651	855,604	4,285	-	44,389	6,784,074	7,940,240
-	-	-	-	-	-	-
-	-	-	-	-	256,556	229,034
-	-	7,655	-	6,492	1,334,173	1,570,092
-	-	-	-	-	3,168,736	3,333,264
-	-	-	-	-	356,022	458,583
-	-	-	-	-	1,310	109,245
-	-	22,887	-	-	22,887	31,872
-	-	-	-	-	117,014	240,318
-	-	-	460,318	-	460,318	495,318
-	-	-	29,826,405	-	29,826,405	28,979,589
-	-	-	12,636,899	-	12,636,899	12,330,121
-	-	-	7,108,131	-	7,108,131	6,795,409
-	-	-	-	-	-	-
1,293,651	855,604	34,827	50,031,753	50,881	62,072,525	62,513,085
-	-	-	-	-	-	-
1,955	10,702	-	-	-	1,059,188	1,464,604
-	-	-	-	-	-	-
-	-	-	-	-	582,931	519,975
-	-	-	270,054	-	270,054	343,338
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	575,596	283,032
-	-	-	-	50,881	101,023	230,109
-	-	11,939	-	-	424,009	567,353
55,000	-	-	-	-	163,324	333,724
-	-	-	-	-	117,014	240,318
-	-	-	-	-	-	-
-	-	-	-	-	1,244,290	3,095,200
-	-	-	-	-	585,930	575,913
-	-	-	-	-	778,859	721,544
-	-	-	-	-	3,035,047	2,983,349
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	259,104	242,584
-	-	-	49,761,699	-	49,761,699	48,257,099
-	-	-	-	-	-	-
1,236,696	844,902	22,888	-	-	3,114,457	2,654,943
1,293,651	855,604	34,827	50,031,753	50,881	62,072,525	62,513,085

Oregon Institute of Technology

STATEMENT OF CHANGES IN FUND BALANCE

Year Ended June 30, 2000

	CURRENT FUNDS		Loan Funds	Endowment Funds
	Unrestricted	Restricted		
REVENUES AND OTHER ADDITIONS				
Revenues	\$7,087,404	-	-	-
Gifts, Grants & Contracts	391,785	5,408,445	-	-
Student Building Fees & Other Resources	-	-	-	-
State Appropriations	14,552,131	600,000	-	-
Sale of Building Bonds & C.O.P.'S	-	-	-	-
Contribution to Loan Principal	-	-	45,258	-
Property, Plant, and Equipment	-	-	-	-
Interest, Investments & Other Additions	-	36,013	123,915	16,520
Auxiliary Enterprises	5,557,782	-	-	-
Indirect Cost Recovery	163,565	-	-	-
Total Revenues and Other Additions	27,752,667	6,044,458	169,173	16,520
EXPENDITURES AND OTHER DEDUCTIONS				
Expenditures	22,607,265	5,821,636	-	-
Retirement of Bonds	-	-	-	-
Retirement of C.O.P.'s	-	-	-	-
Bond & C.O.P. Interest	-	-	-	-
Change in Bonds and Notes Payable	-	-	-	-
Administrative Fees	-	-	10,792	-
Notes Issued, Charged Off and Cancelled	-	-	64,454	-
Auxiliary Enterprise Funds	5,124,065	-	-	-
Total Expenditures and Other Deductions	27,731,330	5,821,636	75,246	-
TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)				
Mandatory Transfers - Debt Service	(329,619)	-	-	-
Nonmandatory Transfers	(1,532,611)	155,690	15,086	-
Refunds to Grantors	-	-	-	-
Total Transfers and Other Additions (Deductions)	(1,862,230)	155,690	15,086	-
Net Increase (Decrease) in Fund Balance	(1,840,893)	378,512	109,013	16,520
Fund Balance at Beginning of Year	3,671,113	631,459	3,704,893	242,584
Fund Balance at End of Year	\$1,830,220	1,009,971	3,813,906	259,104

PLANT FUNDS				June 30, 2000	June 30, 1999
Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment In Plant		
-	-	-	-	7,087,404	7,551,428
-	-	-	-	5,800,230	5,255,198
-	-	171,601	-	171,601	171,149
502,511	-	-	-	15,654,642	14,171,339
-	-	-	-	-	-
-	-	-	-	45,258	61,773
-	-	-	1,431,317	1,431,317	3,875,946
-	85,613	16,397	-	278,458	298,928
-	-	-	-	5,557,782	5,591,081
-	6,618	-	-	170,183	181,027
502,511	92,231	187,998	1,431,317	36,196,875	37,157,869
1,376,104	282,652	749	-	30,088,406	31,529,730
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(73,283)	(73,283)	(67,975)
-	-	-	-	10,792	9,721
-	-	-	-	64,454	34,407
-	-	-	-	5,124,065	4,961,370
1,376,104	282,652	749	(73,283)	35,214,434	36,467,253
-	-	329,619	-	-	-
1,035,000	119,000	(525,852)	-	(733,687)	1,356,980
-	-	-	-	-	-
1,035,000	119,000	(196,233)	-	(733,687)	1,356,980
161,407	(71,421)	(8,984)	1,504,600	248,754	2,047,596
1,075,289	916,323	31,872	48,257,099	58,530,632	56,483,036
1,236,696	844,902	22,888	49,761,699	58,779,386	58,530,632

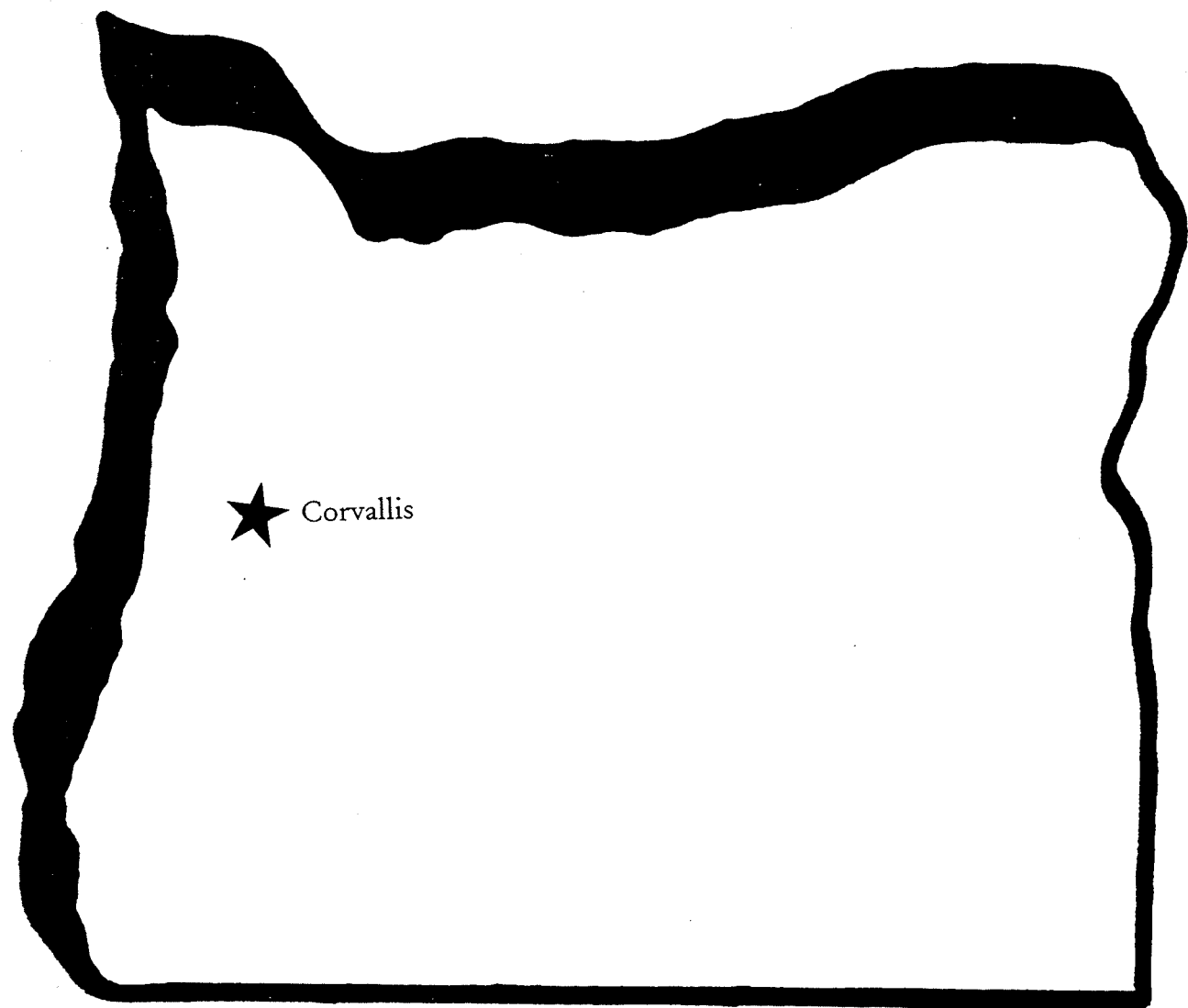
Oregon Institute of Technology

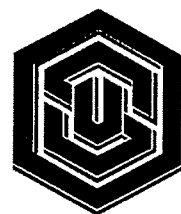
STATEMENT OF CURRENT FUNDS REVENUES,
EXPENDITURES, AND OTHER CHANGES

Year Ended June 30, 2000

	CURRENT FUNDS		June 30, 2000	June 30, 1999
	Unrestricted	Restricted		
REVENUES				
Student Tuition and Fees	\$6,620,532	-	6,620,532	7,136,294
Government Appropriations	14,552,131	600,000	15,152,131	14,171,339
Gifts, Grants and Contracts	391,785	5,185,623	5,577,408	5,102,173
Sales and Services of Educational Departments	328,568	-	328,568	281,138
Auxiliary Enterprises	5,557,782	-	5,557,782	5,591,081
Other Revenue	138,304	36,013	174,317	235,454
Indirect Cost Recovery	163,565	-	163,565	173,677
Total Current Revenue	27,752,667	5,821,636	33,574,303	32,691,156
EXPENDITURES				
Instruction	11,136,700	671,843	11,808,543	11,001,118
Public Service	28,968	950,313	979,281	435,927
Research	101,368	26,947	128,315	329,006
Academic Support	2,057,983	496,566	2,554,549	2,630,929
Student Services	1,952,188	3,565	1,955,753	1,813,934
Operation and Maintenance of Physical Plant	2,002,023	-	2,002,023	1,950,600
Capital Improvements	-	-	-	-
Institutional Support	4,477,163	-	4,477,163	4,126,350
Student Aid	864,832	3,630,491	4,495,323	5,183,129
Service Departments	(67,189)	-	(67,189)	(87,672)
Auxiliary Program Expenditures	5,124,065	41,911	5,165,976	5,021,826
Other Expenditures	53,229	-	53,229	16,249
Total Current Expenditures	27,731,330	5,821,636	33,552,966	32,421,396
TRANSFERS				
Mandatory Transfers - Debt Service	(329,619)	-	(329,619)	(243,363)
Nonmandatory Transfers	(1,532,611)	155,690	(1,376,921)	936,552
Total Transfers	(1,862,230)	155,690	(1,706,540)	693,189
Excess of Revenues Over (Under) Expenditures and Transfers Before Other Additions (Deductions)	(1,840,893)	155,690	(1,685,203)	962,949
OTHER ADDITIONS (DEDUCTIONS)				
Refunds to Grantors	-	-	-	-
Excess of Restricted Receipts over Revenues Applied	-	222,822	222,822	153,026
Net Change in Fund Balance	(1,840,893)	378,512	(1,462,381)	1,115,975
Fund Balance at Beginning of Year	3,671,113	631,459	4,302,572	3,186,597
Fund Balance at End of Year	\$1,830,220	1,009,971	2,840,191	4,302,572

Oregon State University





**OREGON STATE
UNIVERSITY**

Oregon State University

BALANCE SHEET

June 30, 2000

	CURRENT FUNDS		Loan Funds	Endowment Funds
	Unrestricted	Restricted		
ASSETS				
Cash	\$27,501,512	18,090,359	263,902	338,823
Securities Lending Cash Collateral	-	-	-	-
Investments	-	-	-	35,714,504
Accounts Receivable (Net of \$2,452,272 Allowance)	14,634,245	14,252,501	-	-
Notes Receivable (Net of \$1,105,628 Allowance)	-	-	30,853,377	-
Inventories	1,159,102	-	-	-
Prepaid Expenses and Deferred Charges	1,672,019	5,224	40,500	-
Due from Other OUS Entities	-	-	-	-
Due from Other Funds	11,077,528	-	-	-
Land	-	-	-	-
Buildings	-	-	-	-
Equipment	-	-	-	-
Improvements Other than Buildings	-	-	-	-
Museum Collections	-	-	-	-
Total Assets	\$56,044,406	32,348,084	31,157,779	36,053,327
LIABILITIES AND FUND BALANCE				
Certificates of Participation Payable	-	-	-	-
Accounts Payable and Accrued Expenses	13,235,884	1,626,860	106	-
Obligations Under Securities Lending	-	-	-	-
Salaries and Wages Payable	1,130,272	-	-	-
Notes Payable	-	-	-	-
Bond Proceeds Due OHSU	-	-	-	-
Bonds Payable	-	-	-	-
Liability for Compensated Absences	14,078,673	-	-	-
Deposits	159,063	-	-	-
Deferred Revenue	8,726,364	14,475	-	-
Due to Other OUS Entities	-	-	-	-
Due to Other Funds	92,234	10,985,294	-	-
Fund Balances:				
Unrestricted - General	14,462,510	-	-	-
Unrestricted - Designated	4,159,406	-	-	-
Institutional Loan Funds - Restricted	-	-	3,739,406	-
Governmental Loan Funds - Restricted	-	-	27,418,267	-
Endowment	-	-	-	5,710,596
Quasi-Endowment - Unrestricted	-	-	-	4,711,214
Quasi-Endowment - Restricted	-	-	-	25,631,517
Net Investment in Plant	-	-	-	-
Bonds Payable Invested in Institutional Plant	-	-	-	-
Fund Balance	-	19,721,455	-	-
Total Liabilities and Fund Balance	\$56,044,406	32,348,084	31,157,779	36,053,327

PLANT FUNDS				Agency Funds	June 30, 2000	June 30, 1999
Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment In Plant			
11,201,643	14,171,427	(25)	-	476,403	72,044,044	60,433,301
-	-	-	-	-	-	-
-	-	-	-	-	35,714,504	32,832,722
141,495	-	92,272	-	140,993	29,261,506	33,298,061
-	-	-	-	-	30,853,377	29,425,248
-	-	-	-	-	1,159,102	1,153,863
22,657	30,692	190	-	5,260	1,776,542	1,721,282
-	-	160,288	-	-	160,288	285,831
-	-	-	-	-	11,077,528	13,161,786
-	-	-	10,532,123	-	10,532,123	9,999,965
-	-	-	353,490,655	-	353,490,655	346,231,561
-	-	-	176,100,267	-	176,100,267	166,663,103
-	-	-	18,023,944	-	18,023,944	18,390,090
-	-	-	15,002,380	-	15,002,380	14,994,627
11,365,795	14,202,119	252,725	573,149,369	622,656	755,196,260	728,591,440
-	-	-	-	-	-	-
800,113	405,072	-	14,213	26,408	16,108,656	18,229,101
-	-	-	-	-	-	-
-	-	-	-	-	1,130,272	1,091,422
-	-	-	2,916,070	-	2,916,070	2,221,430
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	14,078,673	4,099,448
-	-	-	-	471,360	630,423	580,122
329	-	76,399	-	124,888	8,942,455	7,651,372
6,778	-	-	-	-	6,778	6,778
-	-	-	-	-	11,077,528	13,161,786
-	-	-	-	-	-	-
-	-	-	-	-	14,462,510	19,572,136
-	-	-	-	-	4,159,406	(189,508)
-	-	-	-	-	3,739,406	3,562,905
-	-	-	-	-	27,418,267	26,921,408
-	-	-	-	-	5,710,596	5,555,345
-	-	-	-	-	4,711,214	4,410,829
-	-	-	-	-	25,631,517	24,766,054
-	-	-	570,219,086	-	570,219,086	554,031,994
-	-	-	-	-	-	-
10,558,575	13,797,047	176,326	-	-	44,253,403	42,918,818
11,365,795	14,202,119	252,725	573,149,369	622,656	755,196,260	728,591,440

Oregon State University

STATEMENT OF CHANGES IN FUND BALANCE

Year Ended June 30, 2000

	CURRENT FUNDS		Loan Funds	Endowment Funds
	Unrestricted	Restricted		
REVENUES AND OTHER ADDITIONS				
Revenues	\$105,083,955	-	-	-
Gifts, Grants & Contracts	324,147	158,566,148	-	19,207
Student Building Fees & Other Resources	-	-	-	-
State Appropriations	130,655,789	1,480,000	-	-
Sale of Building Bonds & C.O.P.'S	-	-	-	-
Contribution to Loan Principal	-	-	194,018	-
Property, Plant, and Equipment	-	-	-	-
Interest, Investments & Other Additions	3,410,288	6,234,450	759,842	1,897,014
Auxiliary Enterprises	48,830,123	-	-	-
Indirect Cost Recovery	15,272,715	-	-	-
Total Revenues and Other Additions	303,577,017	166,280,598	953,860	1,916,221
EXPENDITURES AND OTHER DEDUCTIONS				
Expenditures	254,640,922	165,093,918	3,025	-
Retirement of Bonds	-	-	-	-
Retirement of C.O.P.'s	-	-	-	-
Bond & C.O.P. Interest	-	-	-	-
Change in Bonds and Notes Payable	-	-	-	-
Administrative Fees	-	-	43,237	-
Notes Issued, Charged Off and Cancelled	-	-	241,168	-
Auxiliary Enterprise Funds	43,418,440	-	-	-
Total Expenditures and Other Deductions	298,059,362	165,093,918	287,430	-
TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)				
Mandatory Transfers - Debt Service	(3,491,184)	-	-	-
Nonmandatory Transfers	(2,787,183)	(199,875)	6,930	(595,122)
Refunds to Grantors	-	(71,715)	-	-
Total Transfers and Other Additions (Deductions)	(6,278,367)	(271,590)	6,930	(595,122)
Net Increase (Decrease) in Fund Balance	(760,712)	915,090	673,360	1,321,099
Fund Balance at Beginning of Year	19,382,628	18,806,365	30,484,313	34,732,228
Fund Balance at End of Year	\$18,621,916	19,721,455	31,157,673	36,053,327

PLANT FUNDS				June 30, 2000	June 30, 1999
Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment In Plant		
-	-	-	-	105,083,955	99,294,527
506,114	317,500	-	-	159,733,116	180,413,326
-	-	1,155,833	-	1,155,833	1,086,347
3,985,108	-	-	-	136,120,897	115,885,018
-	-	-	-	-	-
-	-	-	-	194,018	121,507
-	-	-	16,870,023	16,870,023	52,575,736
751,151	2,235,917	83,665	-	15,372,327	14,606,727
-	-	-	-	48,830,123	42,941,219
-	2,012,215	-	-	17,284,930	16,503,855
5,242,373	4,565,632	1,239,498	16,870,023	500,645,222	523,428,262
12,508,018	4,092,011	45,161	-	436,383,055	439,001,911
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	682,931	682,931	131,650
-	-	-	-	43,237	49,817
-	-	-	-	241,168	228,278
-	-	-	-	43,418,440	37,075,275
12,508,018	4,092,011	45,161	682,931	480,768,831	476,486,931
(106,912)	-	3,598,096	-	-	-
8,426,983	(999,046)	(4,901,939)	-	(1,049,252)	10,821,766
-	-	-	-	(71,715)	(191,693)
8,320,071	(999,046)	(1,303,843)	-	(1,120,967)	10,630,073
1,054,426	(525,425)	(109,506)	16,187,092	18,755,424	57,571,404
9,504,149	14,322,472	285,832	554,031,994	681,549,981	623,978,577
10,558,575	13,797,047	176,326	570,219,086	700,305,405	681,549,981

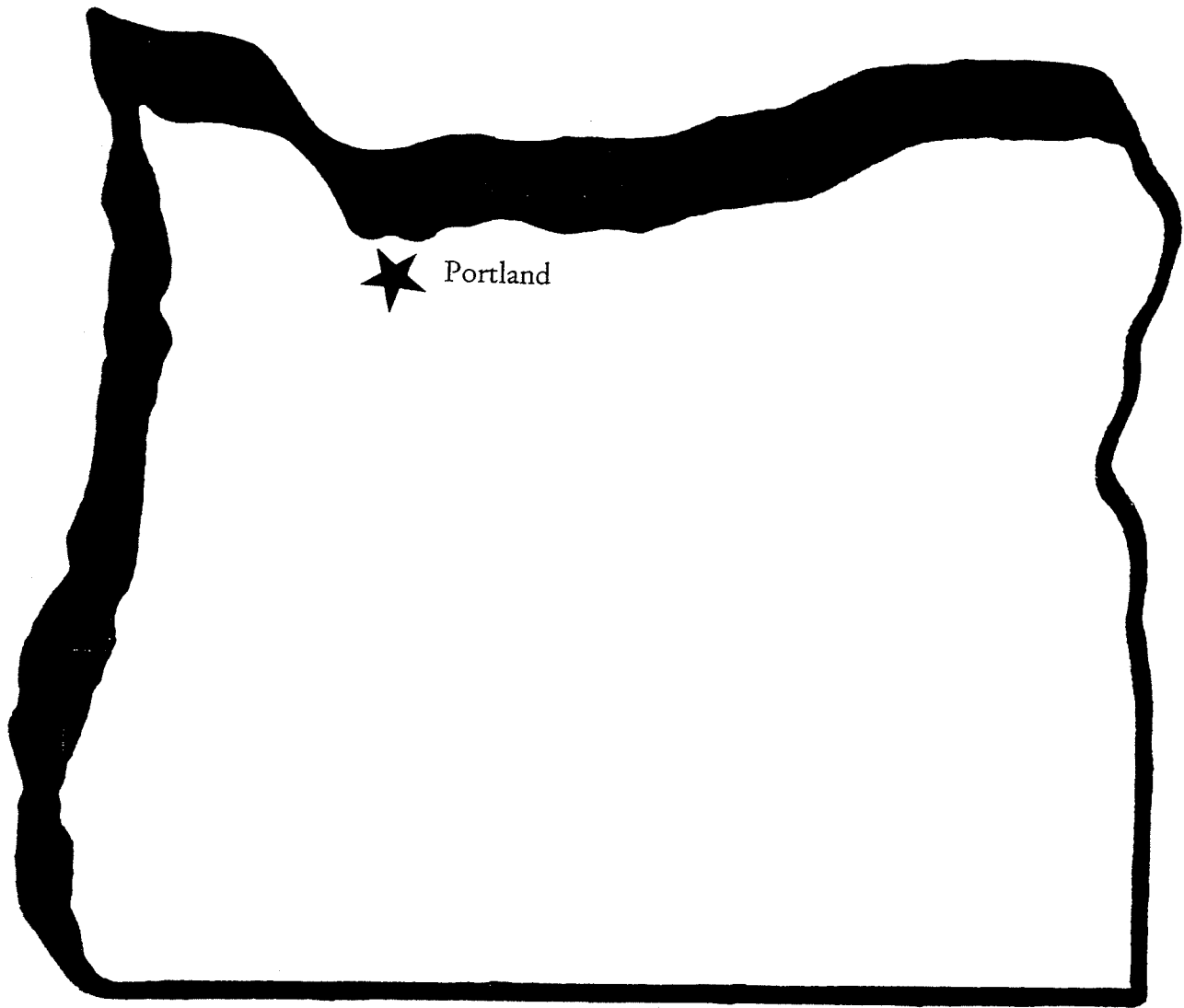
Oregon State University

STATEMENT OF CURRENT FUNDS REVENUES,
EXPENDITURES, AND OTHER CHANGES

Year Ended June 30, 2000

	CURRENT FUNDS		June 30, 2000	June 30, 1999
	Unrestricted	Restricted		
REVENUES				
Student Tuition and Fees	\$72,082,432	-	72,082,432	68,012,779
Government Appropriations	142,092,263	1,480,000	143,572,263	127,072,689
Gifts, Grants and Contracts	324,147	157,379,468	157,703,615	154,382,461
Sales and Services of Educational Departments	16,835,749	-	16,835,749	15,675,568
Auxiliary Enterprises	48,830,123	-	48,830,123	42,941,219
Other Revenue	8,139,588	6,234,450	14,374,038	14,515,270
Indirect Cost Recovery	15,272,715	-	15,272,715	14,559,300
Total Current Revenue	303,577,017	165,093,918	468,670,935	437,159,286
EXPENDITURES				
Instruction	89,160,191	9,811,661	98,971,852	93,315,205
Public Service	34,493,222	11,925,827	46,419,049	44,594,063
Research	37,132,245	76,567,378	113,699,623	111,193,741
Academic Support	25,131,470	1,179,480	26,310,950	27,576,412
Student Services	11,083,896	76,023	11,159,919	10,207,853
Operation and Maintenance of Physical Plant	17,804,197	35,980	17,840,177	16,093,143
Capital Improvements	-	-	-	13,941
Institutional Support	20,195,170	1,185,370	21,380,540	21,053,284
Student Aid	5,195,362	59,808,639	65,004,001	59,873,043
Service Departments	2,219,959	-	2,219,959	1,140,148
Auxiliary Program Expenditures	47,552,162	3,940,975	51,493,137	44,335,344
Other Expenditures	8,091,488	562,585	8,654,073	1,015,980
Total Current Expenditures	298,059,362	165,093,918	463,153,280	430,412,157
TRANSFERS				
Mandatory Transfers - Debt Service	(3,491,184)	-	(3,491,184)	(3,172,718)
Nonmandatory Transfers	(2,787,183)	(199,875)	(2,987,058)	1,802,677
Total Transfers	(6,278,367)	(199,875)	(6,478,242)	(1,370,041)
Excess of Revenues Over (Under) Expenditures and Transfers Before Other Additions (Deductions)	(760,712)	(199,875)	(960,587)	5,377,088
OTHER ADDITIONS (DEDUCTIONS)				
Refunds to Grantors	-	(71,715)	(71,715)	(191,693)
Excess of Restricted Receipts over Revenues Applied	-	1,186,680	1,186,680	2,229,089
Net Change in Fund Balance	(760,712)	915,090	154,378	7,414,484
Fund Balance at Beginning of Year	19,382,628	18,806,365	38,188,993	30,774,509
Fund Balance at End of Year	\$18,621,916	19,721,455	38,343,371	38,188,993

Portland State University



PORTLAND STATE
UNIVERSITY

Portland State University

BALANCE SHEET

June 30, 2000

	CURRENT FUNDS		Loan Funds	Endowment Funds
	Unrestricted	Restricted		
ASSETS				
Cash	\$10,368,894	3,436,772	737,783	13,670
Securities Lending Cash Collateral	-	-	-	-
Investments	-	-	-	2,300,246
Accounts Receivable (Net of \$1,747,081 Allowance)	8,435,270	6,483,886	-	-
Notes Receivable (Net of \$649,815 Allowance)	-	-	9,160,051	-
Inventories	330,943	-	-	-
Prepaid Expenses and Deferred Charges	2,784,398	-	-	-
Due from Other OUS Entities	-	-	-	-
Due from Other Funds	4,264,724	-	-	-
Land	-	-	-	-
Buildings	-	-	-	-
Equipment	-	-	-	-
Improvements Other than Buildings	-	-	-	-
Museum Collections	-	-	-	-
Total Assets	\$26,184,229	9,920,658	9,897,834	2,313,916
LIABILITIES AND FUND BALANCE				
Certificates of Participation Payable	-	-	-	-
Accounts Payable and Accrued Expenses	5,761,731	458,944	318	-
Obligations Under Securities Lending	-	-	-	-
Salaries and Wages Payable	1,386,890	-	-	-
Notes Payable	-	-	-	-
Bond Proceeds Due OHSU	-	-	-	-
Bonds Payable	-	-	-	-
Liability for Compensated Absences	3,971,016	-	-	-
Deposits	84,231	-	-	-
Deferred Revenue	8,816,968	1,765,768	689	-
Due to Other OUS Entities	120,000	-	-	-
Due to Other Funds	-	4,264,724	-	-
Fund Balances:				
Unrestricted - General	4,813,686	-	-	-
Unrestricted - Designated	1,229,707	-	-	-
Institutional Loan Funds - Restricted	-	-	548,284	-
Governmental Loan Funds - Restricted	-	-	9,348,543	-
Endowment	-	-	-	1,648,310
Quasi-Endowment - Unrestricted	-	-	-	-
Quasi-Endowment - Restricted	-	-	-	665,606
Net Investment in Plant	-	-	-	-
Bonds Payable Invested in Institutional Plant	-	-	-	-
Fund Balance	-	3,431,222	-	-
Total Liabilities and Fund Balance	\$26,184,229	9,920,658	9,897,834	2,313,916

PLANT FUNDS				Agency Funds	June 30, 2000	June 30, 1999
Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment In Plant			
7,359,162	3,271,002	152,834	-	360,725	25,700,842	11,994,538
-	-	-	-	-	-	-
-	-	-	-	-	2,300,246	1,074,531
695,925	-	116	-	63,073	15,678,270	16,858,806
-	-	-	-	-	9,160,051	8,914,667
-	-	-	-	-	330,943	316,436
-	-	-	-	-	2,784,398	755,013
-	-	305,946	-	-	305,946	72,249
-	-	-	-	-	4,264,724	7,189,752
-	-	-	12,620,145	-	12,620,145	12,620,145
-	-	-	150,011,229	-	150,011,229	129,693,618
-	-	-	79,955,927	-	79,955,927	73,641,674
-	-	-	9,042,719	-	9,042,719	7,136,598
-	-	-	-	-	-	-
8,055,087	3,271,002	458,896	251,630,020	423,798	312,155,440	270,268,027
-	-	-	-	-	-	-
2,322,716	176,743	-	-	194,373	8,914,825	9,709,095
-	-	-	-	-	-	-
-	-	-	-	-	1,386,890	1,095,152
-	-	-	5,467,972	-	5,467,972	380,997
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	3,971,016	1,602,173
-	-	-	-	229,425	313,656	343,786
-	-	152,950	-	-	10,736,375	7,920,579
40,000	-	-	-	-	160,000	580,000
-	-	-	-	-	4,264,724	7,189,752
-	-	-	-	-	-	-
-	-	-	-	-	4,813,686	2,239,416
-	-	-	-	-	1,229,707	(1,469,287)
-	-	-	-	-	548,284	501,776
-	-	-	-	-	9,348,543	9,190,716
-	-	-	-	-	1,648,310	514,934
-	-	-	-	-	-	-
-	-	-	-	-	665,606	623,167
-	-	-	246,162,048	-	246,162,048	222,711,038
-	-	-	-	-	-	-
5,692,371	3,094,259	305,946	-	-	12,523,798	7,134,733
8,055,087	3,271,002	458,896	251,630,020	423,798	312,155,440	270,268,027

Portland State University

STATEMENT OF CHANGES IN FUND BALANCE

Year Ended June 30, 2000

	CURRENT FUNDS		Loan Funds	Endowment Funds
	Unrestricted	Restricted		
REVENUES AND OTHER ADDITIONS				
Revenues	\$69,172,037	-	-	-
Gifts, Grants & Contracts	278,280	83,087,716	-	3,801
Student Building Fees & Other Resources	-	-	-	-
State Appropriations	61,125,151	1,075,000	-	-
Sale of Building Bonds & C.O.P.'S	-	-	-	-
Contribution to Loan Principal	-	-	169,284	-
Property, Plant, and Equipment	-	-	-	-
Interest, Investments & Other Additions	-	482,049	256,414	172,014
Auxiliary Enterprises	21,051,971	-	-	-
Indirect Cost Recovery	2,836,247	-	-	-
Total Revenues and Other Additions	154,463,686	84,644,765	425,698	175,815
EXPENDITURES AND OTHER DEDUCTIONS				
Expenditures	126,108,090	83,046,992	-	-
Retirement of Bonds	-	-	-	-
Retirement of C.O.P.'s	-	-	-	-
Bond & C.O.P. Interest	-	-	-	-
Change in Bonds and Notes Payable	-	-	-	-
Administrative Fees	-	-	72,239	-
Notes Issued, Charged Off and Cancelled	-	-	177,320	-
Auxiliary Enterprise Funds	16,218,863	-	-	-
Total Expenditures and Other Deductions	142,326,953	83,046,992	249,559	-
TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)				
Mandatory Transfers - Debt Service	(5,747,985)	-	-	-
Nonmandatory Transfers	(1,115,484)	(894,052)	28,196	1,000,000
Refunds to Grantors	-	(30,976)	-	-
Total Transfers and Other Additions (Deductions)	(6,863,469)	(925,028)	28,196	1,000,000
Net Increase (Decrease) in Fund Balance	5,273,264	672,745	204,335	1,175,815
Fund Balance at Beginning of Year	770,129	2,758,477	9,692,492	1,138,101
Fund Balance at End of Year	\$6,043,393	3,431,222	9,896,827	2,313,916

PLANT FUNDS				June 30, 2000	June 30, 1999
Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment In Plant		
-	-	-	-	69,172,037	64,116,353
9,967,828	-	-	-	93,337,625	75,125,888
-	-	1,119,115	-	1,119,115	1,052,339
1,552,423	-	-	-	63,752,574	50,405,477
-	-	-	-	-	-
-	-	-	-	169,284	160,852
-	-	-	28,537,985	28,537,985	27,336,587
751,652	151,640	162,709	-	1,976,478	1,181,514
-	-	-	-	21,051,971	17,434,765
-	85,081	-	-	2,921,328	2,621,982
12,271,903	236,721	1,281,824	28,537,985	282,038,397	239,435,757
-	-	-	-	-	-
25,841,886	949,271	45,113	-	235,991,352	212,920,482
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	5,086,975	5,086,975	2,098
-	-	-	-	72,239	65,904
-	-	-	-	177,320	137,768
-	-	-	-	16,218,863	13,706,461
25,841,886	949,271	45,113	5,086,975	257,546,749	226,832,713
-	-	5,747,985	-	-	-
17,929,066	836,090	(6,750,999)	-	11,032,817	11,945,832
-	-	-	-	(30,976)	(36,219)
17,929,066	836,090	(1,003,014)	-	11,001,841	11,909,613
4,359,083	123,540	233,697	23,451,010	35,493,489	24,512,657
1,333,288	2,970,719	72,249	222,711,038	241,446,493	216,933,836
5,692,371	3,094,259	305,946	246,162,048	276,939,982	241,446,493

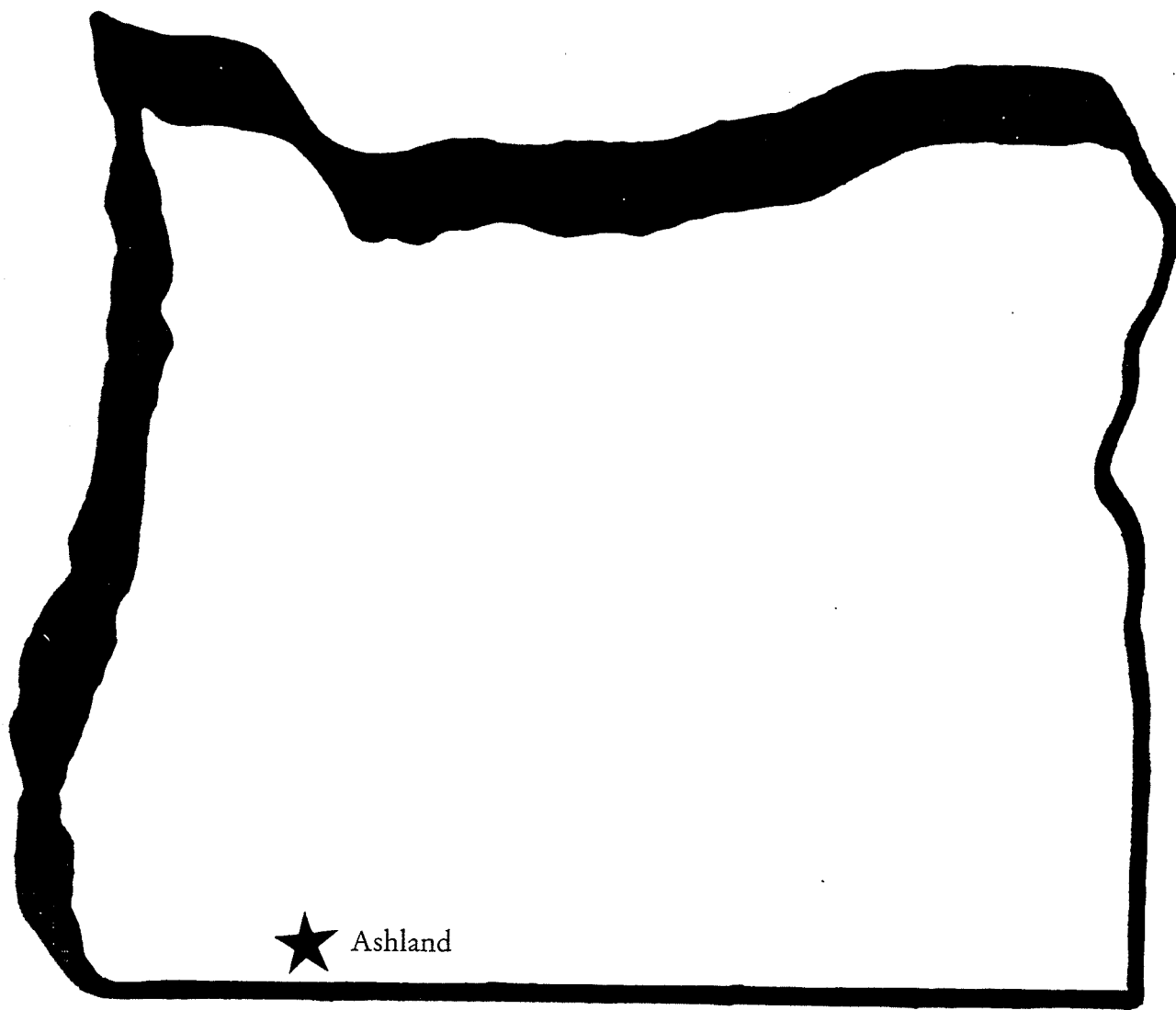
Portland State University

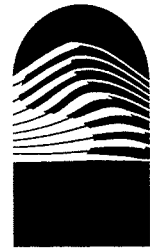
**STATEMENT OF CURRENT FUNDS REVENUES,
EXPENDITURES, AND OTHER CHANGES**

Year Ended June 30, 2000

	CURRENT FUNDS		June 30, 2000	June 30, 1999
	Unrestricted	Restricted		
REVENUES				
Student Tuition and Fees	\$63,706,466	-	63,706,466	58,720,232
Government Appropriations	61,125,151	1,075,000	62,200,151	46,905,477
Gifts, Grants and Contracts	278,280	81,489,942	81,768,222	73,985,629
Sales and Services of Educational Departments	4,943,719	-	4,943,719	4,619,628
Auxiliary Enterprises	21,051,971	-	21,051,971	17,434,765
Other Revenue	521,852	482,050	1,003,902	1,353,947
Indirect Cost Recovery	2,836,247	-	2,836,247	2,545,719
Total Current Revenue	154,463,686	83,046,992	237,510,678	205,565,397
EXPENDITURES				
Instruction	65,107,301	5,891,154	70,998,455	67,876,732
Public Service	4,025,482	4,267,335	8,292,817	6,869,568
Research	1,789,815	11,229,076	13,018,891	11,185,016
Academic Support	20,494,560	1,898,716	22,393,276	21,121,570
Student Services	5,561,491	373,014	5,934,505	5,247,864
Operation and Maintenance of Physical Plant	9,644,504	30,772	9,675,276	7,717,734
Capital Improvements	-	-	-	-
Institutional Support	13,620,449	144,642	13,765,091	10,458,099
Student Aid	3,529,385	59,060,712	62,590,097	56,427,608
Service Departments	63,833	-	63,833	430,394
Auxiliary Program Expenditures	18,490,116	151,534	18,641,650	15,888,056
Other Expenditures	17	37	54	1,872
Total Current Expenditures	142,326,953	83,046,992	225,373,945	203,224,513
TRANSFERS				
Mandatory Transfers - Debt Service	(5,747,985)	-	(5,747,985)	(3,976,067)
Nonmandatory Transfers	(1,115,484)	(894,052)	(2,009,536)	161,811
Total Transfers	(6,863,469)	(894,052)	(7,757,521)	(3,814,256)
Excess of Revenues Over (Under) Expenditures and Transfers Before Other Additions (Deductions)	5,273,264	(894,052)	4,379,212	(1,473,372)
OTHER ADDITIONS (DEDUCTIONS)				
Refunds to Grantors	-	(30,976)	(30,976)	(36,219)
Excess of Restricted Receipts over Revenues Applied	-	1,597,773	1,597,773	(131,744)
Net Change in Fund Balance	5,273,264	672,745	5,946,009	(1,641,335)
Fund Balance at Beginning of Year	770,129	2,758,477	3,528,606	5,169,941
Fund Balance at End of Year	\$6,043,393	3,431,222	9,474,615	3,528,606

Southern Oregon University





SOUTHERN
OREGON
UNIVERSITY

Southern Oregon University

BALANCE SHEET

June 30, 2000

	CURRENT FUNDS		Loan Funds	Endowment Funds
	Unrestricted	Restricted		
ASSETS				
Cash	\$9,911,938	420,635	581,709	1,719
Securities Lending Cash Collateral	-	-	-	-
Investments	-	500	-	440,779
Accounts Receivable (Net of \$391,640 Allowance)	1,619,915	570,677	-	-
Notes Receivable (Net of \$356,976 Allowance)	-	-	4,206,116	-
Inventories	566,361	-	-	-
Prepaid Expenses and Deferred Charges	298,716	3,316	4,300	-
Due from Other OUS Entities	-	-	-	-
Due from Other Funds	476,712	-	-	-
Land	-	-	-	-
Buildings	-	-	-	-
Equipment	-	-	-	-
Improvements Other than Buildings	-	-	-	-
Museum Collections	-	-	-	-
Total Assets	\$12,873,642	995,128	4,792,125	442,498
LIABILITIES AND FUND BALANCE				
Certificates of Participation Payable	-	-	-	-
Accounts Payable and Accrued Expenses	1,924,865	12,849	-	-
Obligations Under Securities Lending	-	-	-	-
Salaries and Wages Payable	607,985	-	-	-
Notes Payable	-	-	-	-
Bond Proceeds Due OHSU	-	-	-	-
Bonds Payable	-	-	-	-
Liability for Compensated Absences	957,587	-	-	-
Deposits	91,724	-	-	-
Deferred Revenue	1,402,952	126,726	-	-
Due to Other OUS Entities	-	-	-	-
Due to Other Funds	-	476,712	-	-
Fund Balances:				
Unrestricted - General	4,606,735	-	-	-
Unrestricted - Designated	3,281,794	-	-	-
Institutional Loan Funds - Restricted	-	-	773,956	-
Governmental Loan Funds - Restricted	-	-	4,018,169	-
Endowment	-	-	-	173,858
Quasi-Endowment - Unrestricted	-	-	-	256,630
Quasi-Endowment - Restricted	-	-	-	12,010
Net Investment in Plant	-	-	-	-
Bonds Payable Invested in Institutional Plant	-	-	-	-
Fund Balance	-	378,841	-	-
Total Liabilities and Fund Balance	\$12,873,642	995,128	4,792,125	442,498

PLANT FUNDS				Agency Funds	June 30, 2000	June 30, 1999
Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment In Plant			
7,381,179	2,974,335	-	-	84,970	21,356,485	14,176,969
-	-	-	-	-	-	-
-	-	-	-	-	441,279	250,826
-	-	15,816	-	3,264	2,209,672	1,936,817
-	-	-	-	-	4,206,116	4,211,776
-	-	-	-	-	566,361	547,559
-	-	-	-	-	306,332	265,153
-	-	89,518	-	-	89,518	190,186
-	-	-	-	-	476,712	261,326
-	-	-	2,952,187	-	2,952,187	2,952,187
-	-	-	61,228,811	-	61,228,811	53,502,882
-	-	-	16,021,566	-	16,021,566	17,544,164
-	-	-	5,325,321	-	5,325,321	4,962,786
-	-	-	359,465	-	359,465	359,465
7,381,179	2,974,335	105,334	85,887,350	88,234	115,539,825	101,162,096
-	-	-	-	-	-	-
1,255,364	5,795	-	-	(9,184)	3,189,689	2,197,460
-	-	-	-	-	-	-
-	-	-	-	-	607,985	502,390
69,795	-	-	113,417	-	183,212	90,954
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	957,587	504,050
-	-	-	-	97,418	189,142	184,096
-	-	-	-	-	1,529,678	1,499,728
291,505	-	-	-	-	291,505	479,627
-	-	-	-	-	476,712	261,326
-	-	-	-	-	-	-
-	-	-	-	-	4,606,735	2,985,202
-	-	-	-	-	3,281,794	3,608,116
-	-	-	-	-	773,956	711,835
-	-	-	-	-	4,018,169	4,031,760
-	-	-	-	-	173,858	18,250
-	-	-	-	-	256,630	231,287
-	-	-	-	-	12,010	11,044
-	-	-	85,773,933	-	85,773,933	79,230,530
-	-	-	-	-	-	-
5,764,515	2,968,540	105,334	-	-	9,217,230	4,614,441
7,381,179	2,974,335	105,334	85,887,350	88,234	115,539,825	101,162,096

Southern Oregon University

STATEMENT OF CHANGES IN FUND BALANCE

Year Ended June 30, 2000

	CURRENT FUNDS		Loan Funds	Endowment Funds
	Unrestricted	Restricted		
REVENUES AND OTHER ADDITIONS				
Revenues	\$20,718,380	-	-	-
Gifts, Grants & Contracts	65,668	26,997,517	-	150,000
Student Building Fees & Other Resources	-	-	-	-
State Appropriations	18,305,303	-	-	-
Sale of Building Bonds & C.O.P.'S	-	-	-	-
Contribution to Loan Principal	-	-	89,625	-
Property, Plant, and Equipment	-	-	-	-
Interest, Investments & Other Additions	-	88,932	127,780	31,917
Auxiliary Enterprises	15,218,553	-	-	-
Indirect Cost Recovery	144,321	-	-	-
Total Revenues and Other Additions	54,452,225	27,086,449	217,405	181,917
EXPENDITURES AND OTHER DEDUCTIONS				
Expenditures	37,479,531	27,084,683	-	-
Retirement of Bonds	-	-	-	-
Retirement of C.O.P.'s	-	-	-	-
Bond & C.O.P. Interest	-	-	-	-
Change in Bonds and Notes Payable	-	-	-	-
Administrative Fees	-	-	51,750	-
Notes Issued, Charged Off and Cancelled	-	-	117,125	-
Auxiliary Enterprise Funds	13,782,632	-	-	-
Total Expenditures and Other Deductions	51,262,163	27,084,683	168,875	-
TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)				
Mandatory Transfers - Debt Service	(847,524)	-	-	-
Nonmandatory Transfers	(1,047,327)	(10,201)	-	-
Refunds to Grantors	-	(25,591)	-	-
Total Transfers and Other Additions (Deductions)	(1,894,851)	(35,792)	-	-
Net Increase (Decrease) in Fund Balance	1,295,211	(34,026)	48,530	181,917
Fund Balance at Beginning of Year	6,593,318	412,867	4,743,595	260,581
Fund Balance at End of Year	\$7,888,529	378,841	4,792,125	442,498

PLANT FUNDS				June 30, 2000	June 30, 1999
Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment In Plant		
-	-	-	-	20,718,380	18,836,222
4,475,181	-	-	-	31,688,366	26,534,349
-	-	429,384	-	429,384	356,518
751,438	-	-	-	19,056,741	16,457,268
3,731	-	-	-	3,731	284,527
-	-	-	-	89,625	55,023
-	-	-	6,565,866	6,565,866	2,223,195
3,033	166,876	84,312	-	502,850	403,638
-	-	-	-	15,218,553	13,574,120
-	3,443	-	-	147,764	132,133
5,233,383	170,319	513,696	6,565,866	94,421,260	78,856,993
8,386,122	502,423	3,233	-	73,455,992	62,349,685
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	22,463	22,463	17,674
-	-	-	-	51,750	31,668
-	-	-	-	117,125	113,107
-	-	-	-	13,782,632	12,527,665
8,386,122	502,423	3,233	22,463	87,429,962	75,039,799
-	-	847,524	-	-	-
7,917,824	288,686	(1,442,839)	-	5,706,143	(670,594)
-	-	-	-	(25,591)	(25,288)
7,917,824	288,686	(595,315)	-	5,680,552	(695,882)
4,765,085	(43,418)	(84,852)	6,543,403	12,671,850	3,121,312
999,430	3,011,958	190,186	79,230,530	95,442,465	92,321,153
5,764,515	2,968,540	105,334	85,773,933	108,114,315	95,442,465

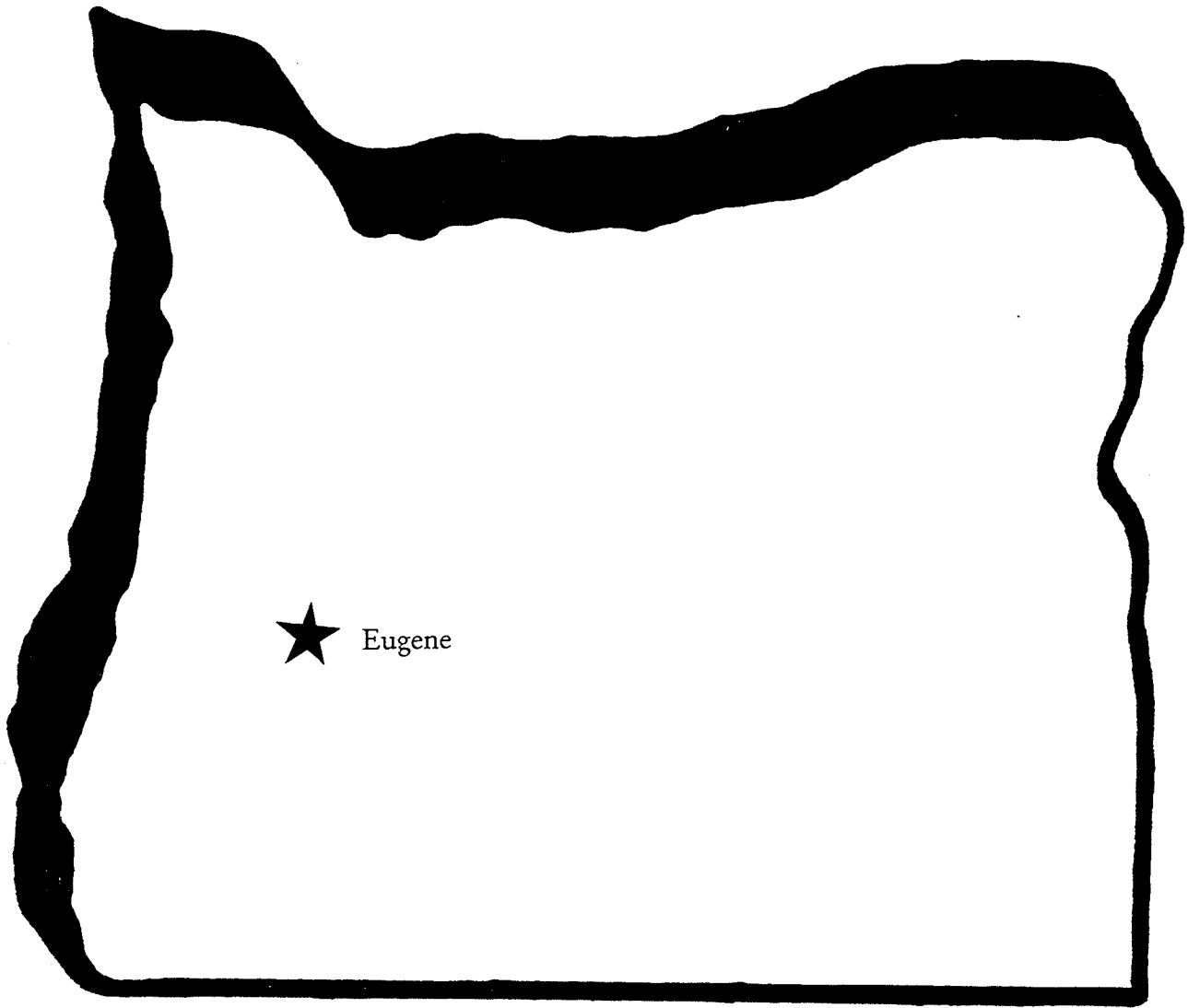
Southern Oregon University

STATEMENT OF CURRENT FUNDS REVENUES,
EXPENDITURES, AND OTHER CHANGES

Year Ended June 30, 2000

	CURRENT FUNDS		June 30, 2000	June 30, 1999
	Unrestricted	Restricted		
REVENUES				
Student Tuition and Fees	\$17,181,721	-	17,181,721	17,243,269
Government Appropriations	18,305,303	-	18,305,303	16,457,268
Gifts, Grants and Contracts	65,668	26,995,751	27,061,419	25,988,085
Sales and Services of Educational Departments	3,335,714	-	3,335,714	1,424,858
Auxiliary Enterprises	15,218,553	-	15,218,553	13,574,120
Other Revenue	200,945	88,932	289,877	266,458
Indirect Cost Recovery	144,321	-	144,321	129,876
Total Current Revenue	54,452,225	27,084,683	81,536,908	75,083,934
EXPENDITURES				
Instruction	18,811,873	568,690	19,380,563	17,886,189
Public Service	2,130,882	983,287	3,114,169	2,549,814
Research	23,815	229,329	253,144	248,404
Academic Support	5,390,067	215,289	5,605,356	5,077,717
Student Services	2,288,622	226,608	2,515,230	2,359,561
Operation and Maintenance of Physical Plant	3,207,787	-	3,207,787	2,990,517
Capital Improvements	954	-	954	-
Institutional Support	5,022,249	249,860	5,272,109	4,128,982
Student Aid	1,077,426	24,509,705	25,587,131	25,227,794
Service Departments	(5,520)	-	(5,520)	123,936
Auxiliary Program Expenditures	12,917,322	100,033	13,017,355	11,867,037
Other Expenditures	396,686	1,882	398,568	194,738
Total Current Expenditures	51,262,163	27,084,683	78,346,846	72,654,689
TRANSFERS				
Mandatory Transfers - Debt Service	(847,524)	-	(847,524)	(415,342)
Nonmandatory Transfers	(1,047,327)	(10,201)	(1,057,528)	(1,067,753)
Total Transfers	(1,894,851)	(10,201)	(1,905,052)	(1,483,095)
Excess of Revenues Over (Under) Expenditures and Transfers Before Other Additions (Deductions)	1,295,211	(10,201)	1,285,010	946,150
OTHER ADDITIONS (DEDUCTIONS)				
Refunds to Grantors	-	(25,591)	(25,591)	(25,288)
Excess of Restricted Receipts over Revenues Applied	-	1,766	1,766	97,472
Net Change in Fund Balance	1,295,211	(34,026)	1,261,185	1,018,334
Fund Balance at Beginning of Year	6,593,318	412,867	7,006,185	5,987,851
Fund Balance at End of Year	\$7,888,529	378,841	8,267,370	7,006,185

University of Oregon





University of Oregon

BALANCE SHEET

June 30, 2000

	CURRENT FUNDS		Loan Funds	Endowment Funds
	Unrestricted	Restricted		
ASSETS				
Cash	\$22,865,216	10,827,915	3,767,908	303,847
Securities Lending Cash Collateral	-	-	-	-
Investments	-	-	-	27,488,842
Accounts Receivable (Net of \$1,083,617 Allowance)	16,407,630	8,831,775	-	-
Notes Receivable (Net of \$937,095 Allowance)	-	-	20,889,596	-
Inventories	1,823,412	-	-	-
Prepaid Expenses and Deferred Charges	1,115,114	706	-	-
Due from Other OUS Entities	-	-	-	-
Due from Other Funds	4,967,954	-	-	-
Land	-	-	-	-
Buildings	-	-	-	-
Equipment	-	-	-	-
Improvements Other than Buildings	-	-	-	-
Museum Collections	-	-	-	-
Total Assets	\$47,179,326	19,660,396	24,657,504	27,792,689
LIABILITIES AND FUND BALANCE				
Certificates of Participation Payable	-	-	-	-
Accounts Payable and Accrued Expenses	8,038,115	365,593	767	-
Obligations Under Securities Lending	-	-	-	-
Salaries and Wages Payable	2,244,994	-	-	-
Notes Payable	-	-	-	-
Bond Proceeds Due OHSU	-	-	-	-
Bonds Payable	-	-	-	-
Liability for Compensated Absences	6,313,672	-	-	-
Deposits	285,709	-	-	-
Deferred Revenue	13,730,184	-	-	-
Due to Other OUS Entities	-	-	-	-
Due to Other Funds	2,535,506	3,502,954	-	-
Fund Balances:				
Unrestricted - General	1,810,101	-	-	-
Unrestricted - Designated	12,221,045	-	-	-
Institutional Loan Funds - Restricted	-	-	2,158,180	-
Governmental Loan Funds - Restricted	-	-	22,498,557	-
Endowment	-	-	-	21,779,663
Quasi-Endowment - Unrestricted	-	-	-	2,354,578
Quasi-Endowment - Restricted	-	-	-	3,658,448
Net Investment in Plant	-	-	-	-
Bonds Payable Invested in Institutional Plant	-	-	-	-
Fund Balance	-	15,791,849	-	-
Total Liabilities and Fund Balance	\$47,179,326	19,660,396	24,657,504	27,792,689

PLANT FUNDS				Agency Funds	June 30, 2000	June 30, 1999
Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment In Plant			
12,786,170	7,931,312	14,398	-	644,974	59,141,740	47,265,715
-	-	-	-	-	-	-
-	-	-	-	-	27,488,842	24,566,945
815,561	-	99,240	-	-	26,154,206	22,359,212
-	-	-	-	-	20,889,596	20,688,232
-	-	-	-	-	1,823,412	1,867,090
-	-	-	-	1	1,115,821	1,287,949
-	-	303,256	-	-	303,256	1,120,871
-	1,070,506	-	-	-	6,038,460	5,207,668
-	-	-	6,292,003	-	6,292,003	6,292,003
-	-	-	269,816,528	-	269,816,528	257,159,090
-	-	-	149,096,345	-	149,096,345	143,300,348
-	-	-	27,034,323	-	27,034,323	26,376,846
-	-	-	14,844,156	-	14,844,156	14,554,406
13,601,731	9,001,818	416,894	467,083,355	644,975	610,038,688	572,046,375
-	-	-	-	-	-	-
254,271	23,801	-	50,000	47,434	8,779,981	11,547,795
-	-	-	-	-	-	-
-	-	-	-	-	2,244,994	1,935,498
-	-	-	4,993,493	-	4,993,493	5,496,346
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	6,313,672	5,135,934
-	-	-	-	597,541	883,250	776,814
222,888	-	115,747	-	-	13,845,931	12,629,346
-	-	-	-	-	222,888	728,888
-	-	-	-	-	6,038,460	5,207,668
-	-	-	-	-	-	-
-	-	-	-	-	1,810,101	(1,500,022)
-	-	-	-	-	12,221,045	9,128,985
-	-	-	-	-	2,158,180	1,930,246
-	-	-	-	-	22,498,557	21,955,207
-	-	-	-	-	21,779,663	20,629,220
-	-	-	-	-	2,354,578	2,204,451
-	-	-	-	-	3,658,448	3,186,669
-	-	-	462,039,862	-	462,039,862	442,086,347
-	-	-	-	-	-	-
13,124,572	8,978,017	301,147	-	-	38,195,585	28,966,983
13,601,731	9,001,818	416,894	467,083,355	644,975	610,038,688	572,046,375

University of Oregon

STATEMENT OF CHANGES IN FUND BALANCE

Year Ended June 30, 2000

	CURRENT FUNDS		Loan Funds	Endowment Funds
	Unrestricted	Restricted		
REVENUES AND OTHER ADDITIONS				
Revenues	\$109,351,639	-	-	-
Gifts, Grants & Contracts	1,738,802	123,930,833	-	672,511
Student Building Fees & Other Resources	-	-	-	-
State Appropriations	66,426,378	250,000	-	-
Sale of Building Bonds & C.O.P.'S	-	-	-	-
Contribution to Loan Principal	-	-	126,763	-
Property, Plant, and Equipment	-	-	-	-
Interest, Investments & Other Additions	11,580	7,217,734	1,014,571	1,684,738
Auxiliary Enterprises	69,613,216	-	-	-
Indirect Cost Recovery	10,835,133	-	-	-
Total Revenues and Other Additions	257,976,748	131,398,567	1,141,334	2,357,249
EXPENDITURES AND OTHER DEDUCTIONS				
Expenditures	180,986,897	125,213,788	12,586	-
Retirement of Bonds	-	-	-	-
Retirement of C.O.P.'s	-	-	-	-
Bond & C.O.P. Interest	-	-	-	-
Change in Bonds and Notes Payable	-	-	-	-
Administrative Fees	-	-	187,178	-
Notes Issued, Charged Off and Cancelled	-	-	93,187	-
Auxiliary Enterprise Funds	60,720,302	-	-	-
Total Expenditures and Other Deductions	241,707,199	125,213,788	292,951	-
TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)				
Mandatory Transfers - Debt Service	(5,824,417)	-	-	-
Nonmandatory Transfers	(4,042,949)	(3,569,587)	(77,099)	(584,900)
Refunds to Grantors	-	(9,887)	-	-
Total Transfers and Other Additions (Deductions)	(9,867,366)	(3,579,474)	(77,099)	(584,900)
Net Increase (Decrease) in Fund Balance	6,402,183	2,605,305	771,284	1,772,349
Fund Balance at Beginning of Year	7,628,963	13,186,544	23,885,453	26,020,340
Fund Balance at End of Year	\$14,031,146	15,791,849	24,656,737	27,792,689

PLANT FUNDS				June 30, 2000	June 30, 1999
Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment In Plant		
-	-	-	-	109,351,639	108,583,513
10,252,310	-	90,000	-	136,684,456	123,815,308
-	-	1,249,319	-	1,249,319	1,918,638
3,098,227	-	-	-	69,774,605	54,951,400
-	-	-	-	-	-
-	-	-	-	126,763	53,862
-	-	-	19,400,662	19,400,662	36,460,282
860,982	783,671	218,426	-	11,791,702	9,669,888
-	-	-	-	69,613,216	64,530,898
-	723,063	-	-	11,558,196	10,552,025
14,211,519	1,506,734	1,557,745	19,400,662	429,550,558	410,535,814
-	-	-	-	-	-
23,688,303	1,088,908	22,317	-	331,012,799	327,836,786
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	(552,853)	(552,853)	749,933
-	-	-	-	187,178	186,508
-	-	-	-	93,187	223,885
-	-	-	-	60,720,302	55,763,728
23,688,303	1,088,908	22,317	(552,853)	391,460,613	384,760,840
-	-	5,824,417	-	-	-
14,477,659	2,024,701	(8,179,950)	-	47,875	16,810,071
-	-	-	-	(9,887)	-
14,477,659	2,024,701	(2,355,533)	-	37,988	16,810,071
5,000,875	2,442,527	(820,105)	19,953,515	38,127,933	42,585,045
8,123,697	6,535,490	1,121,252	442,086,347	528,588,086	486,003,041
13,124,572	8,978,017	301,147	462,039,862	566,716,019	528,588,086

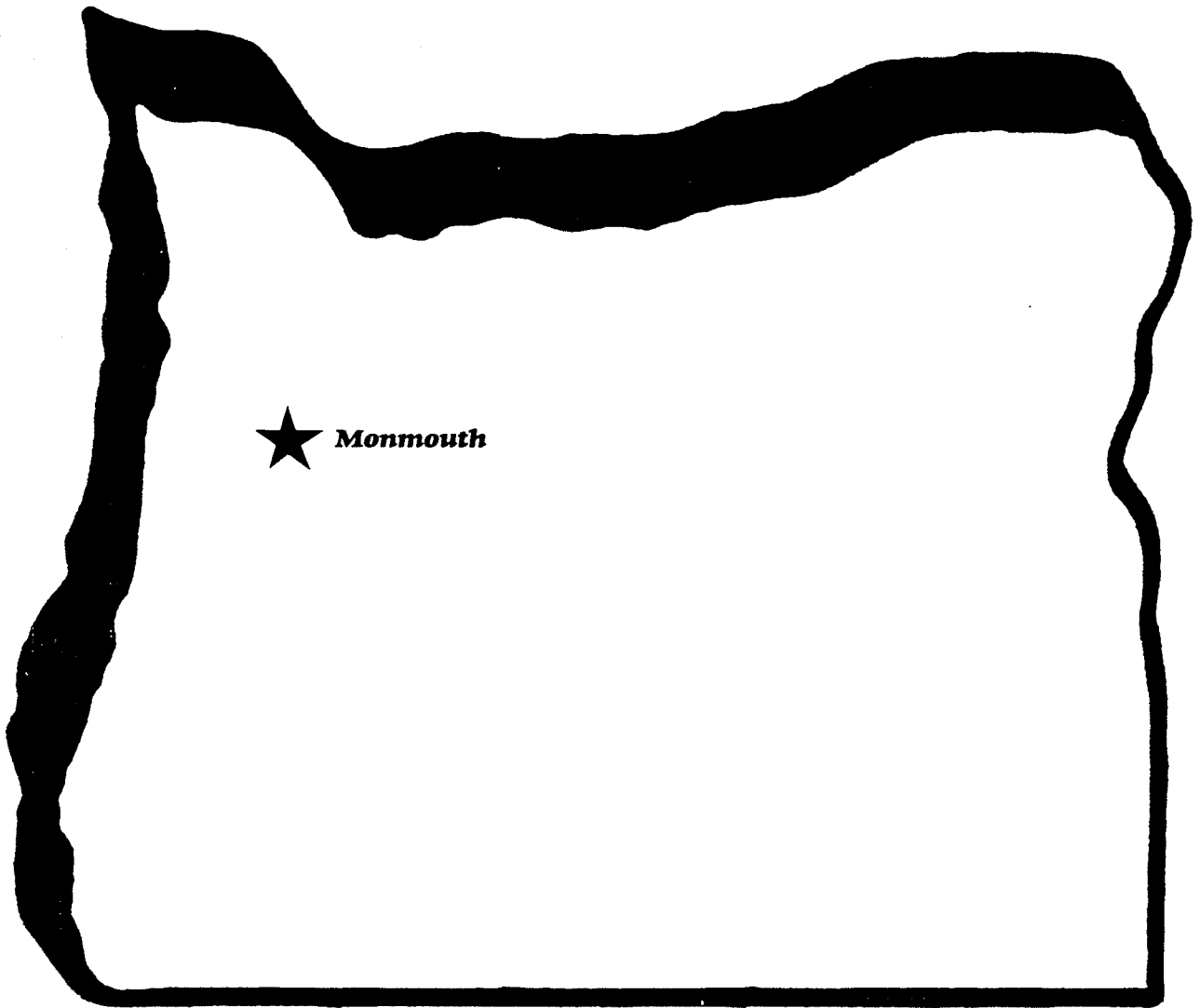
University of Oregon

STATEMENT OF CURRENT FUNDS REVENUES,
EXPENDITURES, AND OTHER CHANGES

Year Ended June 30, 2000

	CURRENT FUNDS		June 30, 2000	June 30, 1999
	Unrestricted	Restricted		
REVENUES				
Student Tuition and Fees	\$102,443,651	-	102,443,651	102,008,973
Government Appropriations	66,426,378	250,000	66,676,378	54,951,400
Gifts, Grants and Contracts	1,738,802	117,746,055	119,484,857	112,307,998
Sales and Services of Educational Departments	5,003,435	-	5,003,435	4,718,199
Auxiliary Enterprises	69,613,216	-	69,613,216	64,530,898
Other Revenue	1,916,133	7,217,733	9,133,866	7,757,088
Indirect Cost Recovery	10,835,133	-	10,835,133	9,892,941
Total Current Revenue	257,976,748	125,213,788	383,190,536	356,167,497
EXPENDITURES				
Instruction	90,265,448	7,129,734	97,395,182	94,220,205
Public Service	2,789,780	14,956,360	17,746,140	16,200,941
Research	7,423,101	31,410,879	38,833,980	35,901,096
Academic Support	25,559,266	1,260,384	26,819,650	25,924,756
Student Services	13,231,928	50,000	13,281,928	12,270,957
Operation and Maintenance of Physical Plant	13,627,491	29,682	13,657,173	13,951,999
Capital Improvements	522,257	-	522,257	407,793
Institutional Support	21,082,614	1,113,691	22,196,305	19,475,791
Student Aid	6,034,349	68,810,798	74,845,147	69,266,079
Service Departments	695,084	-	695,084	244,303
Auxiliary Program Expenditures	61,304,322	452,260	61,756,582	57,427,533
Other Expenditures	(828,441)	-	(828,441)	1,284
Total Current Expenditures	241,707,199	125,213,788	366,920,987	345,292,737
TRANSFERS				
Mandatory Transfers - Debt Service	(5,824,417)	-	(5,824,417)	(5,819,279)
Nonmandatory Transfers	(4,042,949)	(3,569,587)	(7,612,536)	(6,846,062)
Total Transfers	(9,867,366)	(3,569,587)	(13,436,953)	(12,665,341)
Excess of Revenues Over (Under) Expenditures and Transfers Before Other Additions (Deductions)	6,402,183	(3,569,587)	2,832,596	(1,790,581)
OTHER ADDITIONS (DEDUCTIONS)				
Refunds to Grantors	-	(9,887)	(9,887)	-
Excess of Restricted Receipts over Revenues Applied	-	6,184,779	6,184,779	3,719,312
Net Change in Fund Balance	6,402,183	2,605,305	9,007,488	1,928,731
Fund Balance at Beginning of Year	7,628,963	13,186,544	20,815,507	18,886,776
Fund Balance at End of Year	\$14,031,146	15,791,849	29,822,995	20,815,507

Western Oregon University



Western Oregon University

BALANCE SHEET

June 30, 2000

	CURRENT FUNDS		Loan Funds	Endowment Funds
	Unrestricted	Restricted		
ASSETS				
Cash	\$8,700,262	218,632	1,040,154	892
Securities Lending Cash Collateral	-	-	-	-
Investments	-	-	-	66,696
Accounts Receivable (Net of \$245,380 Allowance)	1,622,685	1,231,052	-	-
Notes Receivable (Net of \$356,205 Allowance)	-	-	3,713,049	-
Inventories	1,335,008	-	-	-
Prepaid Expenses and Deferred Charges	179,236	-	2,000	-
Due from Other OUS Entities	-	-	-	-
Due from Other Funds	1,310,932	-	-	-
Land	-	-	-	-
Buildings	-	-	-	-
Equipment	-	-	-	-
Improvements Other than Buildings	-	-	-	-
Museum Collections	-	-	-	-
Total Assets	\$13,148,123	1,449,684	4,755,203	67,588
LIABILITIES AND FUND BALANCE				
Certificates of Participation Payable	-	-	-	-
Accounts Payable and Accrued Expenses	1,463,280	48,632	-	-
Obligations Under Securities Lending	-	-	-	-
Salaries and Wages Payable	610,726	-	-	-
Notes Payable	-	-	-	-
Bond Proceeds Due OHSU	-	-	-	-
Bonds Payable	-	-	-	-
Liability for Compensated Absences	914,909	-	-	-
Deposits	350	-	-	-
Deferred Revenue	2,469,016	-	-	-
Due to Other OUS Entities	-	-	-	-
Due to Other Funds	254,000	1,056,932	-	-
Fund Balances:				
Unrestricted - General	3,211,019	-	-	-
Unrestricted - Designated	4,224,823	-	-	-
Institutional Loan Funds - Restricted	-	-	1,282,131	-
Governmental Loan Funds - Restricted	-	-	3,473,072	-
Endowment	-	-	-	9,075
Quasi-Endowment - Unrestricted	-	-	-	-
Quasi-Endowment - Restricted	-	-	-	58,513
Net Investment in Plant	-	-	-	-
Bonds Payable Invested in Institutional Plant	-	-	-	-
Fund Balance	-	344,120	-	-
Total Liabilities and Fund Balance	\$13,148,123	1,449,684	4,755,203	67,588

PLANT FUNDS				Agency Funds	June 30, 2000	June 30, 1999
Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment In Plant			
5,441,305	3,615,370	1	-	24,902	19,041,518	16,424,212
-	-	-	-	-	-	-
-	-	-	-	-	66,696	61,743
-	-	8,900	-	5,427	2,868,064	2,278,965
-	-	-	-	-	3,713,049	3,680,900
-	-	-	-	-	1,335,008	1,274,153
-	-	-	-	-	181,236	215,652
-	-	30,098	-	-	30,098	62,133
-	-	-	-	-	1,310,932	593,536
-	-	-	2,157,470	-	2,157,470	2,087,470
-	-	-	54,681,173	-	54,681,173	46,055,076
-	-	-	11,052,209	-	11,052,209	10,867,629
-	-	-	3,177,022	-	3,177,022	3,115,708
-	-	-	238,275	-	238,275	238,275
5,441,305	3,615,370	38,999	71,306,149	30,329	99,852,750	86,955,452
-	-	-	-	-	-	-
414,486	-	-	-	-	1,926,398	2,399,687
-	-	-	-	-	-	-
-	-	-	-	-	610,726	586,185
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	914,909	1,162,689
-	-	-	-	28,521	28,871	25,373
32,044	-	-	-	1,808	2,470,824	2,169,139
-	-	-	-	-	32,044	80,897
-	-	-	-	-	1,310,932	593,536
-	-	-	-	-	-	-
-	-	-	-	-	3,211,019	1,968,904
-	-	-	-	-	4,224,823	3,807,968
-	-	-	-	-	1,282,131	1,165,054
-	-	-	-	-	3,473,072	3,476,069
-	-	-	-	-	9,075	8,497
-	-	-	-	-	-	-
-	-	-	-	-	58,513	54,781
-	-	-	71,306,149	-	71,306,149	62,364,158
-	-	-	-	-	-	-
4,994,775	3,615,370	38,999	-	-	8,993,264	7,092,515
5,441,305	3,615,370	38,999	71,306,149	30,329	99,852,750	86,955,452

Western Oregon University

STATEMENT OF CHANGES IN FUND BALANCE

Year Ended June 30, 2000

	CURRENT FUNDS		Loan Funds	Endowment Funds
	Unrestricted	Restricted		
REVENUES AND OTHER ADDITIONS				
Revenues	\$14,733,065	-	-	-
Gifts, Grants & Contracts	287,758	23,038,886	-	-
Student Building Fees & Other Resources	-	-	-	-
State Appropriations	15,820,796	-	-	-
Sale of Building Bonds & C.O.P.'S	-	-	-	-
Contribution to Loan Principal	-	-	67,724	-
Property, Plant, and Equipment	-	-	-	-
Interest, Investments & Other Additions	5,363	1,368,900	203,461	4,310
Auxiliary Enterprises	12,282,189	-	-	-
Indirect Cost Recovery	651,475	-	-	-
Total Revenues and Other Additions	43,780,646	24,407,786	271,185	4,310
EXPENDITURES AND OTHER DEDUCTIONS				
Expenditures	30,034,194	24,397,904	214	-
Retirement of Bonds	-	-	-	-
Retirement of C.O.P.'s	-	-	-	-
Bond & C.O.P. Interest	-	-	-	-
Change in Bonds and Notes Payable	-	-	-	-
Administrative Fees	-	-	26,149	-
Notes Issued, Charged Off and Cancelled	-	-	130,742	-
Auxiliary Enterprise Funds	11,245,727	-	-	-
Total Expenditures and Other Deductions	41,279,921	24,397,904	157,105	-
TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)				
Mandatory Transfers - Debt Service	(746,049)	-	-	-
Nonmandatory Transfers	(95,706)	750	-	-
Refunds to Grantors	-	-	-	-
Total Transfers and Other Additions (Deductions)	(841,755)	750	-	-
Net Increase (Decrease) in Fund Balance	1,658,970	10,632	114,080	4,310
Fund Balance at Beginning of Year	5,776,872	333,488	4,641,123	63,278
Fund Balance at End of Year	\$7,435,842	344,120	4,755,203	67,588

PLANT FUNDS				June 30, 2000	June 30, 1999
Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment In Plant		
-	-	-	-	14,733,065	14,599,383
1,000,000	-	-	-	24,326,644	20,379,902
-	-	309,184	-	309,184	326,182
4,334,752	-	-	-	20,155,548	13,630,118
1,346	-	-	-	1,346	222,917
-	-	-	-	67,724	44,987
-	-	-	8,941,991	8,941,991	6,373,213
30,021	223,023	23,392	-	1,858,470	1,481,101
-	-	-	-	12,282,189	11,427,244
-	26,643	-	-	678,118	510,570
5,366,119	249,666	332,576	8,941,991	83,354,279	68,995,617
9,490,505	85,538	206	-	64,008,561	57,340,946
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	26,149	(504)
-	-	-	-	130,742	-
9,490,505	85,538	206	-	11,245,727	10,349,795
-	-	-	-	75,411,179	67,690,237
-	-	746,049	-	-	-
5,773,791	99,718	(1,101,553)	-	4,677,000	6,346,464
-	-	-	-	-	-
5,773,791	99,718	(355,504)	-	4,677,000	6,346,464
1,649,405	263,846	(23,134)	8,941,991	12,620,100	7,651,844
3,345,370	3,351,524	62,133	62,364,158	79,937,946	72,286,102
4,994,775	3,615,370	38,999	71,306,149	92,558,046	79,937,946

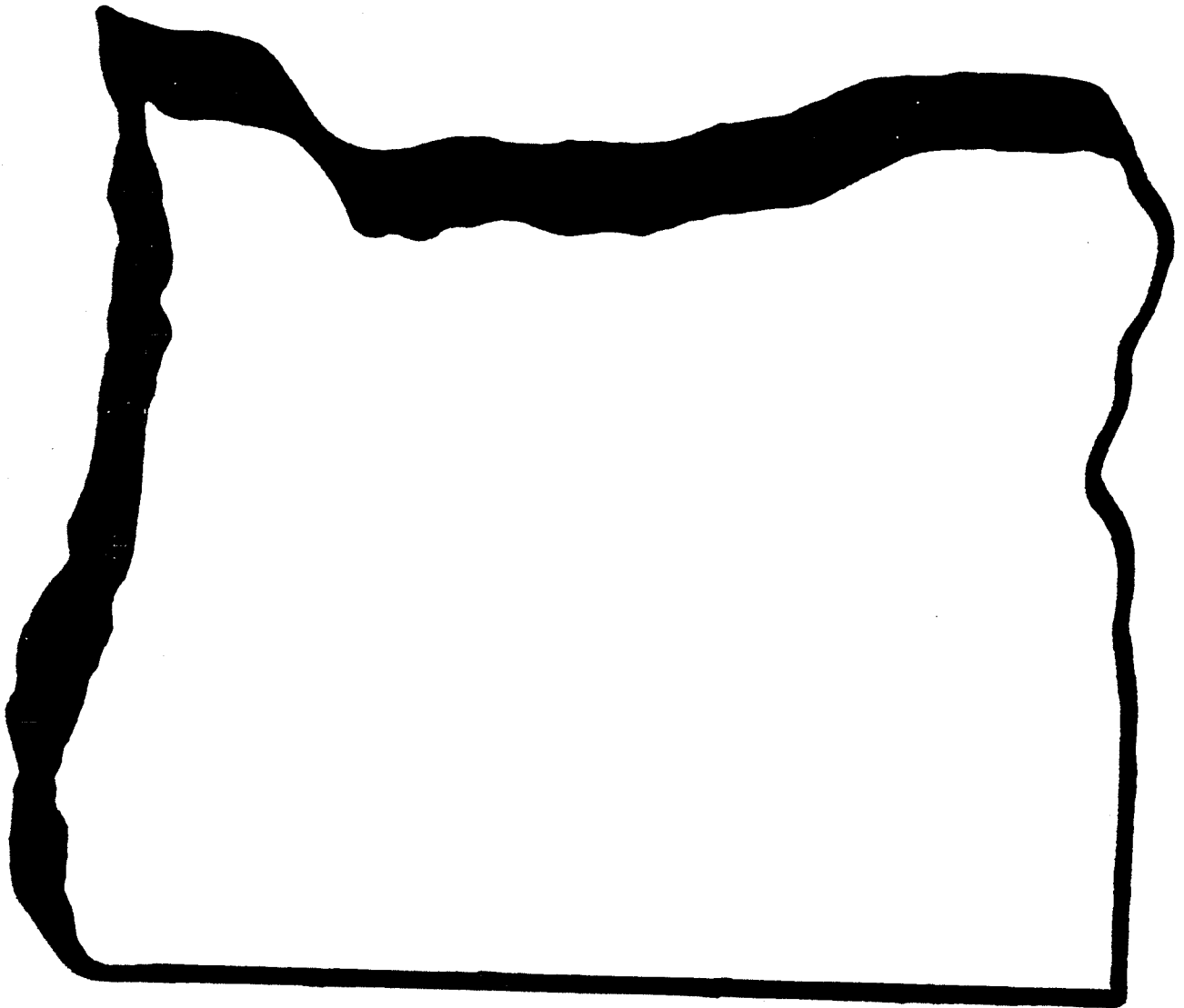
Western Oregon University

STATEMENT OF CURRENT FUNDS REVENUES,
EXPENDITURES, AND OTHER CHANGES

Year Ended June 30, 2000

	CURRENT FUNDS		June 30, 2000	June 30, 1999
	Unrestricted	Restricted		
REVENUES				
Student Tuition and Fees	\$13,290,396	-	13,290,396	13,185,218
Government Appropriations	15,820,796	-	15,820,796	13,630,118
Gifts, Grants and Contracts	287,758	23,029,004	23,316,762	20,142,532
Sales and Services of Educational Departments	1,387,503	-	1,387,503	1,335,921
Auxiliary Enterprises	12,282,189	-	12,282,189	11,427,244
Other Revenue	60,529	1,368,900	1,429,429	1,295,774
Indirect Cost Recovery	651,475	-	651,475	492,540
Total Current Revenue	43,780,646	24,397,904	68,178,550	61,509,347
EXPENDITURES				
Instruction	14,504,240	1,629,487	16,133,727	14,831,830
Public Service	554,476	23,583	578,059	444,902
Research	637,062	4,366,083	5,003,145	4,488,247
Academic Support	3,523,250	37,261	3,560,511	3,177,574
Student Services	2,577,700	287,252	2,864,952	2,544,910
Operation and Maintenance of Physical Plant	2,763,740	-	2,763,740	2,138,663
Capital Improvements	95,857	-	95,857	284,403
Institutional Support	4,135,546	-	4,135,546	4,430,650
Student Aid	1,147,977	18,054,238	19,202,215	17,605,558
Service Departments	190,637	-	190,637	(32,018)
Auxiliary Program Expenditures	11,119,766	-	11,119,766	10,260,651
Other Expenditures	29,670	-	29,670	18,764
Total Current Expenditures	41,279,921	24,397,904	65,677,825	60,194,134
TRANSFERS				
Mandatory Transfers - Debt Service	(746,049)	-	(746,049)	(301,000)
Nonmandatory Transfers	(95,706)	750	(94,956)	(175,329)
Total Transfers	(841,755)	750	(841,005)	(476,329)
Excess of Revenues Over (Under) Expenditures and Transfers Before Other Additions (Deductions)	1,658,970	750	1,659,720	838,884
OTHER ADDITIONS (DEDUCTIONS)				
Refunds to Grantors	-	-	-	-
Excess of Restricted Receipts over Revenues Applied	-	9,882	9,882	237,370
Net Change in Fund Balance	1,658,970	10,632	1,669,602	1,076,254
Fund Balance at Beginning of Year	5,776,872	333,488	6,110,360	5,034,106
Fund Balance at End of Year	\$7,435,842	344,120	7,779,962	6,110,360

Chancellor's Office



Chancellor's Office

BALANCE SHEET

June 30, 2000

	CURRENT FUNDS		Loan Funds	Endowment Funds
	Unrestricted	Restricted		
ASSETS				
Cash	\$18,217,695	(16,635,555)	111,961	14,625
Securities Lending Cash Collateral	8,297,006	18,967,137	735,027	5,221,855
Investments	-	18,627,078	-	2,266,869
Accounts Receivable	553,990	1,186,646	-	-
Notes Receivable	-	-	-	-
Inventories	-	-	-	-
Prepaid Expenses and Deferred Charges	809,238	7,295	10	-
Due from Other OUS Entities	306,424	-	-	-
Due from Other Funds	205,116	-	-	-
Land	-	-	-	-
Buildings	-	-	-	-
Equipment	-	-	-	-
Improvements Other than Buildings	-	-	-	-
Museum Collections	-	-	-	-
Total Assets	\$28,389,469	22,152,601	846,998	7,503,349
LIABILITIES AND FUND BALANCE				
Certificates of Participation Payable	-	-	-	-
Accounts Payable and Accrued Expenses	2,757,893	120,641	-	-
Obligations Under Securities Lending	8,297,006	18,967,137	735,027	5,221,855
Salaries and Wages Payable	-	-	-	-
Notes Payable	-	-	-	-
Bond Proceeds Due OHSU	-	-	-	-
Bonds Payable	-	-	-	-
Liability for Compensated Absences	790,047	-	-	-
Deposits	-	-	-	-
Deferred Revenue	963,326	144,142	8,855	-
Due to Other OUS Entities	-	-	-	-
Due to Other Funds	-	205,116	-	-
Fund Balances:				
Unrestricted - General	13,506,319	-	-	-
Unrestricted - Designated	2,074,878	-	-	-
Institutional Loan Funds - Restricted	-	-	103,116	-
Governmental Loan Funds - Restricted	-	-	-	-
Endowment	-	-	-	2,268,546
Quasi-Endowment - Unrestricted	-	-	-	12,948
Quasi-Endowment - Restricted	-	-	-	-
Net Investment in Plant	-	-	-	-
Bonds Payable Invested in Institutional Plant	-	-	-	-
Fund Balance (Deficit)	-	2,715,565	-	-
Total Liabilities and Fund Balance	\$28,389,469	22,152,601	846,998	7,503,349

PLANT FUNDS				Agency Funds	June 30, 2000	June 30, 1999
Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment In Plant			
63,223,297	(4,358,663)	40,971,720	-	124,240	101,669,320	33,944,927
11,188,110	2,959,980	6,976,650	-	-	54,345,765	18,249,541
3,314,185	4,985,780	5,973,527	-	-	35,167,439	53,792,669
-	59,271	109,284	-	-	1,909,191	1,478,418
-	-	-	53,778,801	-	53,778,801	53,748,018
-	-	-	-	-	-	-
-	2,627	4,356,026	-	10	5,175,206	3,815,458
792,429	-	-	-	-	1,098,853	2,599,027
-	-	-	-	-	205,116	2,942
-	-	-	1,176,400	-	1,176,400	1,176,400
-	-	-	6,403,852	-	6,403,852	6,394,812
-	-	-	3,537,801	-	3,537,801	2,595,689
-	-	-	154,144	-	154,144	154,144
-	-	-	-	-	-	-
78,518,021	3,648,995	58,387,207	65,050,998	124,250	264,621,888	177,952,045
-	-	(81,170)	17,009,775	-	16,928,605	22,362,837
1,058	-	7,129,454	-	-	10,009,046	6,516,899
11,188,110	2,959,980	6,976,650	-	-	54,345,765	18,249,541
-	-	-	-	-	-	19,110
-	-	-	-	-	-	-
-	-	-	-	-	-	1,594,801
93,115,835	-	46,050,834	346,708,165	-	485,874,834	408,657,994
-	-	-	-	-	790,047	4,871,759
-	-	-	-	113,854	113,854	113,809
-	86,882	588,744	-	10,396	1,802,345	1,802,960
19,214	-	920,482	-	-	939,696	1,802,990
-	-	-	-	-	205,116	2,942
-	-	-	-	-	-	-
-	-	-	-	-	13,506,319	5,073,971
-	-	-	-	-	2,074,878	2,483,678
-	-	-	-	-	103,116	241,059
-	-	-	-	-	-	(151,399)
-	-	-	-	-	2,268,546	2,123,904
-	-	-	-	-	12,948	61,400
-	-	-	-	-	-	-
-	-	-	(298,666,942)	-	(298,666,942)	(299,010,051)
-	-	-	-	-	-	(24,583,151)
(25,806,196)	602,133	(3,197,787)	-	-	(25,686,285)	25,716,992
78,518,021	3,648,995	58,387,207	65,050,998	124,250	264,621,888	177,952,045

Chancellor's Office

STATEMENT OF CHANGES IN FUND BALANCE

Year Ended June 30, 2000

	CURRENT FUNDS		Loan Funds	Endowment Funds
	Unrestricted	Restricted		
REVENUES AND OTHER ADDITIONS				
Revenues	\$1,482,971	-	-	-
Gifts, Grants & Contracts	3,184	2,009,143	-	-
Student Building Fees & Other Resources	-	-	-	-
State Appropriations	28,252,324	1,835,000	-	-
Sale of Building Bonds & C.O.P.'S	-	-	-	-
Contribution to Loan Principal	-	-	-	-
Property, Plant, and Equipment	-	-	-	-
Interest, Investments & Other Additions	738,337	61,931	35,009	1,519,959
Auxiliary Enterprises	859,104	-	-	-
Indirect Cost Recovery	1,363,049	-	-	-
Total Revenues and Other Additions	32,698,969	3,906,074	35,009	1,519,959
EXPENDITURES AND OTHER DEDUCTIONS				
Expenditures	21,467,666	4,480,497	21,553	200,721
Retirement of Bonds	-	-	-	-
Retirement of C.O.P.'s	-	-	-	-
Bond & C.O.P. Interest	-	-	-	-
Change in Bonds and Notes Payable	-	-	-	-
Administrative Fees	-	-	-	-
Notes Issued, Charged Off and Cancelled	-	-	-	-
Auxiliary Enterprise Funds	711,943	-	-	-
Total Expenditures and Other Deductions	22,179,609	4,480,497	21,553	200,721
TRANSFERS AND OTHER ADDITIONS (DEDUCTIONS)				
Mandatory Transfers - Debt Service	(3,821,730)	-	-	-
Nonmandatory Transfers	1,325,918	2,305,508	-	(1,223,048)
Refunds to Grantors	-	-	-	-
Total Transfers and Other Additions (Deductions)	(2,495,812)	2,305,508	-	(1,223,048)
Net Increase (Decrease) in Fund Balance	8,023,548	1,731,085	13,456	96,190
Fund Balance at Beginning of Year	7,557,649	984,480	89,660	2,185,304
Fund Balance (Deficit) at End of Year	\$15,581,197	2,715,565	103,116	2,281,494

PLANT FUNDS				June 30, 2000	June 30, 1999
Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment In Plant		
-	-	-	-	1,482,971	3,583,445
-	-	3,045,601	-	5,057,928	5,418,611
-	-	223,727	-	223,727	241,177
692,017	-	9,556,692	-	40,336,033	22,194,494
90,341,392	-	2,354,186	-	92,695,578	39,309,165
-	-	-	-	-	-
-	-	-	951,152	951,152	(3,380,115)
(664,866)	260,674	5,646,165	-	7,597,209	6,333,855
-	-	-	-	859,104	801,086
-	-	-	-	1,363,049	1,316,237
90,368,543	260,674	20,826,371	951,152	150,566,751	75,817,955
(22,048,600)	86,795	1,260,930	-	5,469,562	26,086,085
-	-	19,752,182	-	19,752,182	19,083,004
-	-	6,965,697	-	6,965,697	6,866,652
-	-	25,287,415	-	25,287,415	22,124,992
-	-	-	89,134,266	89,134,266	16,034,931
-	-	-	-	-	2
-	-	-	-	-	-
(22,048,600)	86,795	53,266,224	89,134,266	147,321,065	90,759,436
-	-	3,821,730	-	-	-
(119,935,608)	277,333	(17,448,986)	113,109,374	(21,589,509)	(49,073,521)
-	-	-	-	-	-
(119,935,608)	277,333	(13,627,256)	113,109,374	(21,589,509)	(49,073,521)
(7,518,465)	451,212	(46,067,109)	24,926,260	(18,343,823)	(64,015,002)
(18,287,731)	150,921	42,869,322	(323,593,202)	(288,043,597)	(224,028,595)
(25,806,196)	602,133	(3,197,787)	(298,666,942)	(306,387,420)	(288,043,597)

Chancellor's Office

STATEMENT OF CURRENT FUNDS REVENUES,
EXPENDITURES, AND OTHER CHANGES

Year Ended June 30, 2000

	CURRENT FUNDS		June 30, 2000	June 30, 1999
	Unrestricted	Restricted		
REVENUES				
Student Tuition and Fees	\$544,841	-	544,841	754,443
Government Appropriations	28,252,324	1,835,000	30,087,324	13,529,889
Gifts, Grants and Contracts	3,184	2,269,214	2,272,398	1,643,280
Sales and Services of Educational Departments	428,361	-	428,361	1,759,163
Auxiliary Enterprises	859,104	-	859,104	801,086
Other Revenue	1,248,106	376,283	1,624,389	1,511,710
Indirect Cost Recovery	1,363,049	-	1,363,049	1,316,237
Total Current Revenue	32,698,969	4,480,497	37,179,466	21,315,808
EXPENDITURES				
Instruction	1,338,768	3,430,078	4,768,846	1,070,912
Public Service	31,733	25,907	57,640	196,886
Research	462,027	92,935	554,962	390,692
Academic Support	1,013,606	55,616	1,069,222	650,037
Student Services	86,722	-	86,722	79,467
Operation and Maintenance of Physical Plant	(14,793)	-	(14,793)	-
Capital Improvements	-	-	-	-
Institutional Support	17,366,130	19	17,366,149	17,335,278
Student Aid	-	500	500	500
Service Departments	824,834	-	824,834	(622,314)
Auxiliary Program Expenditures	711,943	-	711,943	563,770
Other Expenditures	358,639	875,442	1,234,081	4,115,834
Total Current Expenditures	22,179,609	4,480,497	26,660,106	23,781,062
TRANSFERS				
Mandatory Transfers - Debt Service	(3,821,730)	-	(3,821,730)	(3,909,848)
Nonmandatory Transfers	1,325,918	2,305,508	3,631,426	(6,378,880)
Total Transfers	(2,495,812)	2,305,508	(190,304)	(10,288,728)
Excess of Revenues Over (Under) Expenditures and Transfers Before Other Additions (Deductions)	8,023,548	2,305,508	10,329,056	(12,753,982)
OTHER ADDITIONS (DEDUCTIONS)				
Refunds to Grantors	-	-	-	-
Excess of Restricted Receipts over Revenues Applied	-	(574,423)	(574,423)	(213,812)
Net Change in Fund Balance	8,023,548	1,731,085	9,754,633	(12,967,794)
Fund Balance at Beginning of Year	7,557,649	984,480	8,542,129	21,509,923
Fund Balance at End of Year	\$15,581,197	2,715,565	18,296,762	8,542,129